

- If we are not able to pay you what is owed, you could lose your entire investment.
- The product may include early exit penalties, which are described in the section "How long should I hold it and can I take my money out early?"

Investment Performance Information

The performance of this product depends on the performance of the underlying investments to which it is linked. Policyholders are able to choose from a variety of underlying investment options, including discretionary mandates based on a standard investment strategy or a range of collective investments that have been made available by the Insurer. The Specific Information Document ("SID") that corresponds to the policyholder's investment strategy should be consulted for more information about investment performance. The SID documents can be found at: www.utmostinternational.com/bffm_priips.

WHAT HAPPENS IF UTMOST LUXEMBOURG S.A. IS UNABLE TO PAY OUT?

Utmost Luxembourg S.A. is subject to Luxembourg legislation governing the protection of insurance-linked assets. The underlying assets of its policies are segregated from the Insurer's own assets and liabilities and are deposited with an independent credit institution with the approval of the insurance regulator, the Commissariat aux Assurances. All such assets, other than cash deposits that are subject to a risk of total loss in case of failure of the custodian bank, are required to be held off-balance sheet at the credit institution. In the event of failure of the custodian bank, these assets should therefore be fully recovered. In the unlikely event of the failure of Utmost Luxembourg S.A., policyholders have a super-preferential right over the value of underlying assets. Furthermore, policyholders have a preferential right, which overrides any other right, except those defined by law, over the assets of the Insurer in the event that the segregated pool of underlying assets is not sufficient to cover all insurance claims. The above asset protection regime is neither a compensation scheme nor a guarantee scheme, such schemes not existing in Luxembourg. There is therefore a possibility of financial loss in case of failure of the Insurer. Investment risk in the underlying assets, including from the failure of an asset issuer or other investment counterparty, is borne by the policyholder. Should you require more information on policyholder protection, please do not hesitate to contact Utmost Luxembourg S.A.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 Euro. The figures are estimates and may change in the future.

Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment € 10,000	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Total costs	from € 305.78 to € 312.87	from € 1,145.22 to € 1,471.85	from € 2,230.00 to € 4,073.93
Impact on return (RIY) per year	from 3.06% to 3.13%	from 2.24% to 2.34%	from 2.24% to 2.34%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.05%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	from 2.19% to 2.29%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	The impact of the performance fee.
	Carried interests	0.00%	The impact of carried interests.

The costs to retail investors vary on the basis of the underlying investment option(s). Further information about investment options can be found on the relative specific information document.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 10 years

Although the product is intended for medium to long term investment, there is no minimum or maximum holding period under the contract. There is a recommended holding period which corresponds to the higher between (i) the penalties period applied to the product in case of early surrender, and (ii) the highest investment horizon among the ones provided in the investment/profile strategy of each investment option. The policyholder(s) can request in writing, dated and signed, to the Insurer (i) the partial or total redemption of the product or (ii) its cancellation, by registered letter, within thirty days after entry into force. In such cases, the policyholder(s) will get back the value of the contract after the divestment of the underlying fund (s): (i) net of applicable fees and mortality charges (if any), in case of redemption, or (ii) plus entry fees and taxes, net of mortality charges (if any), in case of cancellation. Any initial advice fee already paid to the adviser will not be refunded by the Insurer in the event of the cancellation option being exercised. The product may include penalties in case of redemption by the policyholder(s) within 5 years from each premium payment, unless otherwise provided in the contractual documents. In case of a total redemption or death claim, the value of the contract will be reduced by the recurring costs until the relevant payment date. An early exit does not have an impact on the risk or performance profile of the product. The product does not provide any guarantees of return and/or capital, nor any participation in the profits of the Insurer. For an indication of the applicable fees, please refer to the cost information in the section "What are the costs?"

HOW CAN I COMPLAIN?

The policyholder may address any complaint in writing to Utmost Luxembourg S.A. - Complaints Officer at the Insurer's address for

correspondence. Should any complaint not be resolved to the policyholder's satisfaction, he may file a complaint with: the Commissariat aux Assurances, at 11 rue Robert Stumper, L-2557 Luxembourg, Grand-Duché de Luxembourg. Making a complaint will not prejudice the policyholder's right to take legal action. For more information on the complaints management process and on the CAA regulation on out-of-court complaint resolution, please refer to our Complaints Management Policy available on our website.

Postal address: Utmost Luxembourg S.A., 4, rue Lou Hemmer, L-1748, Luxembourg, Grand-Duché de Luxembourg

Website: www.utmostinternational.com/bffm_prijps

E-mail: bf.queries@utmostgroup.lu

OTHER RELEVANT INFORMATION

The figures presented in this document are based on past performance and does not guarantee the future returns. The costs in the "What are the costs" section of this document and of the "Specific Information Document " are estimates based on actual costs. You may also obtain a printed or digital version of this KID.

Without prejudice to ad hoc reviews, this KID is updated at least once a year.