

ARE YOU SURE SURRENDERING IS THE BEST OPTION?



Before you decide to surrender your policy, we'd like to be sure you have considered all the alternatives.

We may be able to suggest other solutions which could have more benefits for you.

WHY SURRENDER MIGHT NOT BE THE RIGHT CHOICE

☐ You could get back less than you paid in.

☐ If your investment has fallen in value, by surrendering it, you won't have the opportunity to recoup any losses.

☐ It could give rise to a tax liability.

☐ You might have to pay early encashment charges.

TO HELP YOU DECIDE, PLEASE CONSIDER THE FOLLOWING QUESTIONS:

☐ What was your original objective when taking out the policy?

☐ What has changed since you took out the policy?

☐ Why do you believe surrender is the most suitable option?

☐ Have you fully assessed the alternatives to surrendering your policy?

☐ Have you calculated the exact costs of surrender?

☐ Have you consulted your financial adviser?

We've suggested overleaf some alternative ideas. Please read them to help you consider whether they offer you a more appropriate solution than surrender.

These are only suggestions and in some instances surrendering may still be the most appropriate option. You should always speak to your financial adviser to ensure you take the most suitable course of action for your particular circumstances.

REASON FOR SURRENDERING	ALTERNATIVE
YOU ARE CONCERNED ABOUT THE CURRENT VALUE OF YOUR POLICY AND THE PERFORMANCE OF YOUR INVESTMENTS.	Have you or your financial adviser undertaken a full review of the investments recently? Have you considered altering the investment selection? Your policy gives you access to an extensive choice of investments. Stock markets do fluctuate, so taking a diversified approach to your investments and carrying out a regular review could reduce the risk of losses in the long term. Ask your financial adviser about the options available.
YOU NEED TO ACCESS SOME OF THE FUNDS WITHIN YOUR POLICY - BUT NOT ALL.	Although your policy is designed to be a medium to long-term investment, if you suddenly need access to some extra cash, you could simply withdraw part of the value from your policy rather than surrender the whole thing. You could do this by taking a partial surrender, or by surrendering one or more of the individual policy segments. This will enable you to raise the amount you need while leaving the rest of your policy invested. Ask your financial adviser about the options available.
YOU ARE UNSURE HOW THE INVESTMENTS IN YOUR POLICY ARE DOING.	As an Utmost International policyholder you can register for our online service, Wealth Interactive. This is a secure website where you can request a summary view and personal valuation of your policy. To find out more or register, visit www.utmostinternational.com and click on the Wealth Interactive tab and then Existing Customer Registration. If you prefer, you can contact our Customer Contact Centre, who will be happy to answer any questions you may have about your Utmost International policy. Call them on +44 (0) 1624 655555 or email IOMask@utmostinternational.com .
YOU NOW NEED YOUR INVESTMENTS TO PROVIDE A REGULAR FIXED INCOME.	While your policy does not currently generate an income, you can choose to set up a regular automated withdrawal from it, either monthly, quarterly, half-yearly or yearly. These regular payments will be made as partial surrenders across all your policies. The minimum regular withdrawal is £500 (or the equivalent in a different currency). Ask your financial adviser about the options available.
YOU ARE MOVING BACK TO THE UNITED KINGDOM.	Moving back to the UK does not mean you have to surrender your policy. Instead, you can simply endorse it to make it UK compliant. You will then be able to benefit from various tax reliefs that could mitigate any future gain on your policy when you finally decide to surrender. Ask your financial adviser about the options available.
YOU WISH TO INVEST WITH ANOTHER PRODUCT PROVIDER.	If you are thinking of closing your Utmost International policy and moving to another provider, please remember that your new provider could deduct significant set-up charges and ongoing policy charges from your investment. If you are no longer paying these charges on your Utmost International policy, you could find that you are better off keeping your investments where they are.

WHAT TO DO NEXT:

Contact your financial adviser

If you're unsure about the options available to you, or you'd like further guidance to help you make a decision, please consult your financial adviser. If you don't have a financial adviser, it may be worth appointing one as they can give you specific professional and specialist advice on all your options.

We would be happy to provide you with a list of financial advisers with whom we have terms of business within your area.

CONTACT OUR CUSTOMER CONTACT CENTRE

If you would like to discuss any of the points raised in this leaflet, please contact our Customer Contact Centre on **+44 (0) 1624 655555** or IOMask@utmostinternational.com. However, we are unable to give advice or tell you what decision to make, so if you need advice please contact your financial adviser first.

The value of any tax relief will depend on your individual circumstances.

The value of investments can fall as well as rise and you may not get back what you have invested.

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www.utmostinternational.com

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ULQ PR 07835 | 10/22