

# CASH FORECASTING MAKING BOND CASH MANAGEMENT EASIER

Cash forecasting is a flexible service to assist in keeping dealing accounts linked to externally managed services, funded for a pre-defined period of time. No standing orders, no ad hoc amendments, no yearly bulk updates.

## THE BENEFITS

- › Provides reporting on (current) bond cash positions.
- › Reporting can be provided annually, half-yearly, quarterly or monthly.
- › Reduces the likelihood of overdrawn balances occurring on bond dealing accounts linked to externally managed accounts.
- › Removes the need for the set-up and ongoing maintenance of individual standing cash instructions. No ad hoc amendments, no annual bulk updates and no variance and reporting issues.
- › Reduces the need for ad hoc cash requests and regular manual monitoring of bond dealing accounts, as the Forecasting report takes into account negative and credit balances, unsettled transactions and instructed cash retentions.
- › Regular reporting helps you to identify any excess cash balances held which could be invested.
- › Forecasting reports take percentage-based fees and charges into consideration.
- › Option to provide bulk payments on fixed dates - we can accept bulk or individually designated payments, potentially reducing bank transfer fees levied on individual payments and reducing administration.
- › Reporting includes all deductions taken from the bond dealing account: adviser charging payments, policyholder withdrawals and bond charges.

## HOW DOES IT WORK?

- › You agree a Forecasting reporting frequency structure with us. For example, you may decide that quarterly Forecasting is the most effective frequency for raising and submitting cash to the bond dealing account.
- › Upon agreeing a Forecasting structure, dependent on the number of active accounts Utmost holds with you, implementation could take up to 10 business days.
- › Utmost provides you with a consolidated cash requirement notification for all accounts held with you giving details of:
  - Utmost bond portfolio code
  - Your company's individual account references
  - Value & currency of cash to be returned for the reporting period
  - Utmost's cash transfer details
- › You transfer the required cash amounts specified in the report to the Utmost bank account details quoted. Alternatively, should it be more efficient for you, Utmost can accept a single bulk payment, incorporating all of the individual requirements into one transfer.
- › Utmost allocates the cash to the bond dealing accounts either through single payment receipts or breaking down bulk payments into individual bond dealing accounts.

After agreeing the frequency of the Forecasting report with Utmost, we will send you the report detailing the amount of money to be sent to Utmost to cover fees, charges or any other ad hoc withdrawal from the account. At this point it is your responsibility to arrange for the requested amount to be sent to Utmost.

## HOW TO GET STARTED

To find out more or to sign up for this service please contact us by:

✉ Emailing your contact details to **discretionary@utmostwealth.com** and we will contact you to arrange implementation.

☎ Alternatively, you can call to discuss this option with the Discretionary team **+44 (0) 1624 643 415**

Please note that emails are not secure as they can be intercepted, so think carefully before sharing personal or confidential information in this way.

Telephone calls may be recorded.

## A WEALTH *of* DIFFERENCE

Utmost Wealth Solutions is the trading name used by a number of Utmost companies. Utmost Trustee Solutions is the trading name used by Utmost Trustee Solutions Limited. This item has been issued by: Utmost Limited and Utmost Ireland dac.

The following companies are registered in the Isle of Man: Utmost Limited (No 056473C), Utmost Administration Limited (No 109218C) and Utmost Trustee Solutions Limited (No 106739C), which are regulated or licenced by the Isle of Man Financial Services Authority. Utmost Services Limited (No 059248C) is not regulated. Each of the above companies has its registered office at: Royalty House, Walpole Avenue, Douglas, Isle of Man, IM1 2SL British Isles.

The following companies are registered in Ireland: Utmost Ireland dac, trading as Utmost Wealth Solutions, is regulated by the Central Bank of Ireland. Its registered number is 303257 and it has its registered office at: Ashford House, Tara Street, Dublin 2, D02 VX67, Ireland. Utmost PanEurope dac, trading as Utmost Wealth Solutions, is regulated by the Central Bank of Ireland. Its registration number is 311420 and it has its registered office at: Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland. Its FCA number is 426350. Both companies are authorised by the Financial Conduct Authority in the UK for Conduct of Business Rules.