

DEED OF ASSIGNMENT

ONE OR MORE ASSIGNEES – SINGAPORE

This form can be used where the assignor and the assignee are individuals, aged 21 or over or where a company is the assignor or assignee. This deed must not be used in connection with any charge on the policies by way of security.

1 DETAILS

In this Deed, unless the context otherwise provides, the singular includes the plural and vice versa and the following expressions shall have the meanings stated below:

'the Assignor' means the first or sole Assignor jointly with the second Assignor (if any) and each of them individually.

'the Policies' means the Policy or Policies in force with Utmost International Isle of Man Limited Singapore Branch ('Utmost International') at the date of this Deed with the policy number(s) shown in Section 3.

Utmost International does not assume responsibility for the validity, legality or enforceability of this deed.

Utmost International recommends that you seek independent legal advice to ensure that you are satisfied that this deed will achieve the intended objectives.

2 THE DATE AND THE PEOPLE INVOLVED

THIS DEED OF
ASSIGNMENT is made on

d	d	m	m	y	y	y	y
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BETWEEN The current owner 'the first or sole Assignor' of the Policies

1. Full name

Present address or
Registered Office
address if a company

If the policies are currently owned by two people jointly, please insert the name of the second owner or the 'second Assignor' below.

2. Full name

Present address

AND the individual(s) or company to be the owners from now on

3. Full name

Present address or
Registered Office
address if a company

Date of birth (applicable
to individuals)

d	d	m	m	y	y	y	y
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('The first Assignee')

4. Full name

Present address

Date of birth (applicable to individuals)

('The second Assignee' if any)

5. Full name

Present address

Date of birth (applicable to individuals)

('The third Assignee' if any)

3 THE POLICIES

Policy Number

4 THE ASSIGNMENT

WHEREAS

- › The Assignor is the legal and beneficial owner of the Policies
- › The Policies are not subject to any trust, nomination under the Singapore Insurance Act, policy loan or any charge by way of security, whether security for a loan or otherwise and whether by assignment, mortgage, deposit, undertaking or otherwise.
- › The Assignor wishes to assign the Policies to the Assignee.

NOW THIS DEED WITNESSES as follows:

1. The Assignor hereby assigns all right, title and interest in the Policies (including all benefits and monies payable under the Policies) to the Assignee its executors, administrators, successors and assigns absolutely.
2. The Assignor hereby confirms that the assignment is/is not (**delete which is not applicable**) for consideration or in exchange for something of a monetary value.
If the assignment is for consideration, please confirm the currency and amount or value received.
3. The Assignor further confirms that:
 - i. they are not an undischarged bankrupt, where the Assignor is an individual, or if the Assignor is a company it is not in the process of being dissolved, struck off, wound up or terminated;
 - ii. all future correspondence relating to the Policies will be directed to the Assignee; and
 - iii. all future dealings in relation to the Policies shall not require the Assignor's consent.
4. This deed shall be governed by and construed in accordance with the law of Singapore.

5 SIGNATORIES

THE ASSIGNOR(s) and THE ASSIGNEE(s) have executed this document as a Deed on the date written above in the presence of the witness below.

ASSIGNORS - Where the Assignors are individuals

Signed, sealed and delivered by the first or sole Assignor

In the presence of

SIGNATURE

Witness

Full Name

NRIC/ Passport No.

Address

Occupation

Signed, sealed and delivered by the second Assignor

In the presence of

SIGNATURE

Witness

Full Name

NRIC/ Passport No.

Address

Occupation

ASSIGNORS - Where the Assignor is a company

The Common Seal of the Assignor is affixed in the presence of:

Director of Assignor

Name

NRIC/ Passport No.

Address

Director or Company Secretary of Assignor

Name

NRIC/ Passport No.

Address

THE ASSIGNOR(s) and THE ASSIGNEE(s) have executed this document as a Deed on the date written above in the presence of the witness below.

ASSIGNEE(S) - Where the Assignee(s) are individuals

Signed, sealed and delivered by the first or sole Assignee

In the presence of

Witness

SIGNATURE

Full Name

NRIC/ Passport No.

Address

Occupation

Signed, sealed and delivered by the second Assignee
In the presence of

SIGNATURE

Witness

Full Name

NRIC/ Passport No.

Address

Occupation

Signed, sealed and delivered by the third Assignee
In the presence of

SIGNATURE

Witness

Full Name

NRIC/ Passport No.

Address

Occupation

ASSIGNEE - Where the Assignee is a company

The Common Seal of the Assignor is affixed in the presence of:

Director of Assignor

Name

NRIC/Passport No.

Address

Director or Company Secretary of Assignor

Name

NRIC/ Passport No.

Address

6 DATA PRIVACY INFORMATION

For details of the Utmost International Data Privacy Policy please visit www.utmostinternational.com

NOTES

1. The witness must be present when each party signs the Deed. The witness should not be related to any party to this assignment.
2. Where the Assignor or Assignee is a company, the deed must be signed by either two Directors or one Director and the Company Secretary.
3. This Deed of Assignment should be submitted to Utmost International for registration.

A WEALTH *of* DIFFERENCE

www.utmostinternational.com

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost Wealth Solutions is the registered business name of Utmost International Isle of Man Limited Singapore Branch.

Utmost International Isle of Man Limited Singapore Branch, 6 Battery Road #16-02, Singapore 049909.

Tel: +65 6216 7990 Fax: +65 6216 7999.

Registered in Singapore Number T08FC7158E. Authorised by the Monetary Authority of Singapore to conduct life assurance business in Singapore.

Member of the Life Insurance Association of Singapore. Member of the Singapore Finance Dispute Resolution Scheme.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 024916C.

Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

Licensed by the Isle of Man Financial Services Authority.

Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

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