

DEED OF RETIREMENT

FOR TRUSTS WHERE THE TRUSTEES HAVE POWER OF APPOINTMENT OF NEW TRUSTEES

Before completing this trust deed you should take appropriate professional advice as to its suitability.

Once completed please return this deed to the relevant address for your chosen product provider:

Utmost Limited, Royalty House, Walpole Avenue, Douglas, Isle of Man, IM1 2SL, British Isles.

OR

Utmost PanEurope dac, Ashford House, Tara Street, Dublin 2, D02 VX67, Ireland.

Once all necessary information has been received and your instruction processed, we will then note the amendment to the trust on our records.

| | PAGE | SECTION | TO BE COMPLETED BY | TICK SECTIONS COMPLETED |
|----------------------------|-------|----------------|---|-------------------------|
| The retirement deed | 2,3 | A - The deed | Continuing trustees & retiring trustees | |
| | 3,4,5 | B - Signatures | Continuing trustees & retiring trustees & witness | |

A WEALTH *of* DIFFERENCE

Utmost Wealth Solutions is a trading name used by a number of Utmost companies. Utmost Trustee Solutions is the trading name used by Utmost Trustee Solutions Limited. This item has been issued by Utmost Limited and Utmost PanEurope dac.

The following companies are registered in the Isle of Man: Utmost Limited (No 056473C), Utmost Administration Limited (No 109218C) and Utmost Trustee Solutions Limited (No 106739C) which are regulated or licensed by the Isle of Man Financial Services Authority. Utmost Services Limited (No 059248C) is an appointed representative of Utmost Limited. Each has its registered office at: Royalty House, Walpole Avenue, Douglas, Isle of Man, IM1 2SL, British Isles. Utmost Limited is authorised in the UK by the Financial Conduct Authority (160418).

Utmost PanEurope dac (No 311420), trading as Utmost Wealth Solutions, is regulated by the Central Bank of Ireland. Its registered office is Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland.

All promotional material has been approved by Utmost Limited who is authorised in the UK by the Financial Conduct Authority.

IMPORTANT NOTES

This is a draft deed provided for the consideration of the parties and their legal advisers only. We have taken every care in preparing it, but cannot take any responsibility for the legal/taxation consequences of using it. We strongly recommend that you consult your own professional advisers and seek tax advice in your country(ies) of domicile and/or residence.

If this deed is used with any deed appointing a new trustee(s), the deed of retirement must be dated after the deed of appointment and include the new trustee(s).

Please complete in **blue or black ink** and **BLOCK CAPITALS** and if you make a mistake, please cross it out, put in the correct word(s) and sign your initials next to the correction. **Please do not use correction fluid.**

HOW WE USE YOUR INFORMATION

Details about how we use your information, your rights over this information and how you can exercise your rights can be found in the applicable Privacy Notice (Isle of Man)/Privacy Statement (Ireland). We publish our Privacy Notice (Isle of Man)/Privacy Statement (Ireland) on our website at www.utmostwealth.com or you can ring us on **+44 (0)1624 643 345** and request a copy. All persons whose details are collected in this form should read the Privacy Notice/Privacy Statement to understand how the data provided about them will be used.

A THE DEED

This deed of retirement
is made on

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|---|---|---|---|---|---|---|---|

Between

Name(s) of trustee(s) to be retired

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(will be referred to as 'the retiring trustee(s)') of the first part

and

Name(s) of continuing trustee(s)

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(will be referred to as 'the continuing trustee(s)') of the second part

*Whereas by a declaration of
trust ('the Trust') creating the

(*delete as applicable)

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Name of the
Trust



dated

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Date when the
Trust was created



of Policy number(s)

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effected by the settlor(s) ('the Policy') and, where appropriate, a Deed of Appointment of Additional Trustees (if applicable)

dated

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|---|---|---|---|---|---|---|---|

Date any additional trustee was appointed

the Policy and all monies which may become payable under it and the proceeds of any sale conversion or surrender of it are held by the retiring trustee(s) and the continuing trustee(s) upon Trusts as set out in the Trust with and subject to the powers and provisions expressed in it.

And whereas

- 1) The retiring trustee(s) wishes to be discharged from the Trusts conferred on them by the Trust.
- 2) The trustees are the person(s) named in the Trusts of the said Policy as having power to appoint new or additional trustees.
- 3) It is intended that the Policy and all monies which may become payable under it and the proceeds of any sale conversion or surrender of it shall be transferred into the names of the continuing trustee(s) alone.

Now this appointment witnesses as follows:

- 1) The retiring trustee(s) hereby declare(s) that they wish to be discharged from the Trusts of the Policy.
- 2) The continuing trustee(s) hereby consent to the discharge of the said retiring trustee(s) from the Trusts of the Policy and to the vesting in the continuing trustee(s) alone of the Policy and all monies which may become payable under it and the proceeds of any sale conversion or surrender of it.
- 3) The retiring trustee(s) and the continuing trustee(s) hereby assign the Policy to the continuing trustee(s). The deed will be construed according to and governed by the law of the Isle of Man.

B SIGNATURES

The parties have executed this document as a deed on the first date stated above.

Please ensure all signatures are witnessed by an independent person.

Retiring trustee

Signed and delivered as a deed by the said (Name of retiring trustee)

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SIGNATURE

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SIGNATURE

In the presence of (Name of independent witness)

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SIGNATURE of independent witness

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SIGNATURE

Permanent residential address of witness

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Postcode

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DEED OF RETIREMENT OF TRUSTEES
TRUSTEE HAS POWER OF APPOINTMENT

Continuing trustee

Signed and delivered
as a deed by the said
(Name of continuing
trustee)

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SIGNATURE

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SIGNATURE

In the presence of
(Name of independent
witness)

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SIGNATURE
of independent
witness

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SIGNATURE

Permanent residential
address of witness

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Postcode

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Continuing trustee

Signed and delivered
as a deed by the said
(Name of continuing
trustee)

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SIGNATURE

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SIGNATURE

In the presence of
(Name of independent
witness)

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SIGNATURE
of independent
witness

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SIGNATURE

Permanent residential
address of witness

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Postcode

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DEED OF RETIREMENT OF TRUSTEES
TRUSTEE HAS POWER OF APPOINTMENT

Continuing trustee

Signed and delivered
as a deed by the said
(Name of continuing
trustee)

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SIGNATURE

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SIGNATURE

In the presence of
(Name of independent
witness)

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SIGNATURE
of independent
witness

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SIGNATURE

Permanent residential
address of witness

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Postcode

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