

KEY INFORMATION DOCUMENT ('KID')

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of product: Accumulation & Maintenance Plan

Name of PRIIP Manufacturer: Utmost Luxembourg S.A.

Website for PRIIP Manufacturer: www.utmostinternational.com

Phone Number: Call +352 34 61 91 1 for more information

Commissariat aux Assurances Luxembourg is responsible for supervising Utmost Luxembourg S.A. in relation to this Key Information Document.

Date of production of the KID: 31/10/2025

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type: Accumulation & Maintenance Plan is a whole-of-life unit-linked assurance product issued by Utmost Luxembourg S.A., (the "Insurer"), and governed by English law. This product is a Packaged Retail and Insurance-based Investment Product (PRIIPS), as defined in Regulation (EU) No 1286/2014.

Term: This product is a whole-of-life insurance contract, therefore it will terminate when the insurance event (as defined in the "Insurance benefits and costs" section) occurs. There is no maturity date and the Insurer is not entitled to terminate the product, unless otherwise provided by the applicable law.

Objectives: Accumulation & Maintenance Plan is a life assurance product which provides an insurance benefit upon death of the relevant life assured. Based upon policyholder(s) choice of investment model, the product can be linked either to a variety of asset types (shares, bonds, money markets instruments, funds, cash and alternative investments) acquired by an independent investment manager in accordance with Luxembourg and any applicable regulations or to collective investment schemes and other permitted assets made available by the Insurer and falling within asset categories defined in UK tax legislation. These assets may span several geographical zones and sectors. The product investment return depends on the performance of the underlying assets of the policy which are influenced positively or negatively by the performance of equity markets, bond markets, by changes in the interest rates, by fluctuation in foreign exchange rates and by other economic factors. Further information about investment options can be obtained upon simple request from the Insurer or from the distributor or by visiting the webpage www.utmostinternational.com/priips.

Intended retail investor: The product is a medium- to long-term investment and is intended for policyholder(s) who are able to bear investment losses. The type of policyholder(s) to whom the product is intended to be marketed varies on the basis of the investment profile associated with the policy.

Insurance benefits and costs: In return for the payment of a single premium of minimum 1,000,000 GBP (or equivalent in another currency), the product will provide the policy proceeds when the insured event occurs, namely, upon the death of the sole life assured or, in case of lives assured, upon the death of the last surviving life assured. Upon receipt of a death claim, the policy proceeds are equal to the cash surrender value generated after disinvestments plus a death benefit. The death benefit is set at one per cent of the cash surrender value and is limited to 5,000 GBP. No charges for the death benefit will be deducted from the policy value nor from the premiums paid and consequently the return of the policy investments is not affected.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to end your product easily or may have to end at a price that significantly impacts on how much you get back. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The risk and return of the investment varies on the basis of the underlying investment option(s). The overall performance depends on trends in the financial markets and other economic factors. Further information about investment options can be found on the relative specific information document.

Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

The product may include early exit penalties, which are described in the section "How long should I hold it and can I take my money out early?"

PERFORMANCE SCENARIO

RECOMMENDED HOLDING PERIOD: 10 YEARS
EXAMPLE INVESTMENT: £ 10,000
DEATH SCENARIO

	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Insured event What your beneficiaries might get back after costs	from £ 9,980 to £ 10,780	from £ 9,740 to £ 14,040	from £ 9,470 to £ 19,670

The table shows what your beneficiaries might get back assuming your investment performs under the moderate scenarios. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Performance scenarios depend on the investment option chosen. Please refer to the relevant 'Specific Information Document' to view the possible performance scenarios.

WHAT HAPPENS IF UTMOST LUXEMBOURG S.A. IS UNABLE TO PAY OUT?

Utmost Luxembourg S.A. is subject to Luxembourg legislation governing the protection of insurance-linked assets. The underlying assets of its policies are segregated from the Insurer's own assets and liabilities and are deposited with an independent credit institution with the approval of the insurance regulator, the Commissariat aux Assurances. All such assets, other than cash deposits that are subject to a risk of total loss in case of failure of the custodian bank, are required to be held off-balance sheet at the credit institution. In the event of failure of the custodian bank, these assets should therefore be fully recovered. In the unlikely event of the failure of Utmost Luxembourg S.A., policyholders have a super-preferential right over the value of underlying assets. Furthermore, policyholders have a preferential right, which overrides any other right, except those defined by law, over the assets of the Insurer in the event that the segregated pool of underlying assets is not sufficient to cover all insurance claims. The above asset protection regime is neither a compensation scheme nor a guarantee scheme, such schemes not existing in Luxembourg. There is therefore a possibility of financial loss in case of failure of the Insurer. Investment risk in the underlying assets, including from the failure of an asset issuer or other investment counterparty, is borne by the policyholder. Should you require more information on policyholder protection, please do not hesitate to contact Utmost Luxembourg S.A.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- in the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- £ 10,000 is invested.

	IF YOU EXIT AFTER 1 YEAR	IF YOU EXIT AFTER 5 YEARS	IF YOU EXIT AFTER 10 YEARS
Total costs	from £ 123 to £ 245	from £ 569 to £ 1,697	from £ 1,129 to £ 5,019
Annual cost impact (*)	from 1.2% to 2.4%	from 1.1% to 2.5% each year	from 1.1% to 2.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

ONE-OFF COSTS UPON ENTRY OR EXIT	ANNUAL COST IMPACT IF YOU EXIT AFTER 10 YEARS
Entry costs	Annual impact of the costs on the amount you pay in when entering this investment. This is an estimate based on actual costs over the last year. 0.0%
Exit costs	These costs may apply only if you exit before the end of the recommended holding period. Exit costs are stated as "N/A" in the next column as they do not apply if you keep the product until the recommended holding period. N/A
ONGOING COSTS TAKEN EACH YEAR	
Management fees and other administrative or operating costs	Annual impact of the costs on the value of your investment per year. This is an estimate based on actual costs over the last year. from 1.0% to 2.3%
Transaction costs	This is an estimate of the costs incurred when buying and selling the underlying investments for the product. The actual amount will vary depending on how much is bought and sold. 0.2%
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS	
Performance fees and carried interest	Certain underlying investments in the product may incur fees when their performance exceeds a given benchmark or rate of return. The methods for calculating these fees are defined by the investment manager, promoter or issuer of the underlying investments concerned. The actual amount will vary depending on how well your investment performs. The corresponding aggregated cost estimation includes the average over the last 5 years. 0.0%

Different costs apply depending on the investment amount, e.g. a higher investment amount may have a lower management fees.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 10 years

Although the product is intended for medium- to long-term investment, there is no minimum or maximum holding period under the contract. There is a recommended holding period which corresponds to the higher between (i) the penalties period applied to the product in case of early surrender, and (ii) the highest investment horizon among the ones provided in the investment/profile strategy of each investment option. The policyholder(s) can request in writing, dated and signed, to the Insurer (i) the partial or total redemption of the product or (ii) its cancellation, by

registered letter, within thirty days after entry into force. In such cases, the policyholder(s) will get back the value of the contract after the divestment of the underlying fund (s): (i) net of applicable fees and mortality charges (if any), in case of redemption, or (ii) plus entry fees and taxes, net of mortality charges (if any), in case of cancellation. Any initial advice fee already paid to the adviser will not be refunded by the Insurer in the event of the cancellation option being exercised. The product may include penalties in case of redemption by the policyholder(s) within 5 years from each premium payment, unless otherwise provided in the contractual documents. In case of a total redemption or death claim, the value of the contract will be reduced by the recurring costs until the relevant payment date. An early exit does not have an impact on the risk or performance profile of the product. The product does not provide any guarantees of return and / or capital, nor any participation in the profits of the Insurer. For an indication of the applicable fees, please refer to the cost information in the section "What are the costs?".

HOW CAN I COMPLAIN?

The policyholder may address complaints in relation to the contract to the Insurer in writing. Should the Insurer's responses not be to the policyholder's satisfaction, and without prejudice to the policyholder's right to take legal action, the policyholder may contact: the Commissariat aux Assurances, 11, rue Robert Stumper, L-2557 Luxembourg, Grand-Duché de Luxembourg. For more information on complaint mechanisms and on the out of court complaint resolution procedure with the Commissariat aux Assurances, please refer to our Complaints Management Policy, available on our website.

Postal address: Utmost Luxembourg S.A., 4, rue Lou Hemmer, L-1748, Luxembourg, Grand-Duché de Luxembourg

Website: www.utmostinternational.com/priips

E-mail: pcsuk@utmostgroup.lu

OTHER RELEVANT INFORMATION

The Accumulation & Maintenance Plan is designed to allow policyholders to gift wealth while retaining a degree of control over access to that wealth. Where the intended beneficiary is a minor, the policy can be gifted to a bare trust. After assignment of the policy to the intended beneficiary, original policyholder(s) have no further rights under the policy. During the suppression period, the beneficiary may have the ability to access money from the policy, by withdrawals, regular withdrawals or surrender, depending on what was specified in the application form. Depending on your needs, you may select a suppression period that is longer than the Recommended Holding Period.

The figures presented in this document are based on past performance and are not a guarantee of future returns.

A Product Features document is available on request.

You may also obtain a printed or digital version of this KID.

Without prejudice to ad hoc reviews, this KID is updated at least every 12 months.

Past performance information, where applicable, can be downloaded via this link www.utmostinternational.com/priips for the past 10 years or since fund creation.