

REQUEST TO TRUSTEES FOR LOAN REPAYMENT

(and acknowledgement of receipt of loan repayment)

USING THE EDITABLE FIELDS?

To ensure your information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.

This document contains draft wording which the settlor can use to request the repayment of a loan from the trustees of a loan trust. For use with the settlor's own legal advisers in relation to the Loan Trust, available with an Utmost International Bond. This document cannot be used to instruct Utmost International to make a surrender.

All references to Utmost International means Utmost International Isle of Man Limited or Utmost PanEurope dac.

If the Settlor(s) are also the Trustee(s) they need to be named in both sections.

This request is made

By

Full forename(s) of
first or sole Settlor
Surname

Full forename(s) of second
Settlor (if any)
Surname

(the 'Lender(s)') of the one part

To

Full forename(s) of
first Trustee
Surname

Full forename(s) of
third Trustee (if any)
Surname

Full forename(s) of fourth
Trustee (if any)
Surname

(the 'Trustee(s)') of the other part

A THE TRUST AND LOAN

The Declaration Date (this is the date of the trust deed)

Date

d	d	m	m	y	y	y	y
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Initial amount of Loan

£

Amount of Loan previously repaid (if any)

£

Loan currently outstanding

£

B REQUEST

1. The Trustees are the present Trustees of the Trust created by or pursuant to the Trust made by the Lender(s) on the date shown in section A ('The Trust and Loan').
2. The Lender(s) has/have made the Loan shown in section A ('The Trust and Loan') to the Trustees of the Trust.
3. The Lender(s) hereby request(s) the Trustees to repay the Loan as indicated in section C or D below.
4. It is confirmed that the balance of the Loan outstanding (where applicable) after this request shall continue to be interest-free and repayable on demand.
5. Where the method of encashment from the bond is not specified below, the repayments will be made by partial encashment across all the policies within the bond.

Before requesting loan repayment, we strongly recommend you speak to your financial adviser about the tax consequences.

C FULL REPAYMENT OF THE OUTSTANDING LOAN

(✓) Please select the option you require

1. Repayment of the entire outstanding loan by partial encashment across all of the policies within the bond.*
2. Repayment of the entire outstanding loan by full encashment of some or all of the policies within the bond.**

Note for UK taxpayers: Where repayments are requested by partial encashment and the amount exceeds 5% of the original investment into the bond, or a gain is made on full encashment of policies, a chargeable event will occur and you may have to pay income tax.

Please speak to your financial adviser before proceeding.

D REPAYMENT OF PART OF THE OUTSTANDING LOAN OR REGULAR REPAYMENT OF THE OUTSTANDING LOAN

(✓) Please select the option you require

1. Repayment of £ of the outstanding loan by partial encashment across all of the policies within the bond.*
2. Repayment of £ of the outstanding loan by full encashment of some of the policies within the bond.**
3. Repayment of the outstanding loan by regular, partial encashments across all of the policies within the bond of of the bond premium or, of £ each year (you must complete one of these).

If you choose option 3, select frequency of repayments (✓)

Monthly***

Quarterly

Half-yearly

Yearly

Note for UK taxpayers: Where repayments are requested by partial encashment and the amount exceeds the available 5% tax deferred allowance, or a gain is made on full encashment of policies, a chargeable event will occur and you may have to pay income tax. Please speak to your financial adviser before proceeding.

* This option is only available where the value of the entire outstanding loan is less than the value of the bond.

** Where the loan repayment amount does not equate to a whole number of policies, then whole policies will be fully encashed with the remainder taken by partial encashment across all the policies within the bond.

*** Monthly loan repayments are not available for Utmost PanEurope bonds. For Utmost International Isle of Man bonds regular monthly repayments can only be requested if the initial bond premium was at least £100,000 (or other currency equivalent).

E SIGNATURES

SIGNATURE	First or sole Lender	Second Lender (if any)
	<input style="width: 100%; height: 40px;" type="text"/>	<input style="width: 100%; height: 40px;" type="text"/>
SIGNATURE	Witness	Witness
	<input style="width: 100%; height: 40px;" type="text"/>	<input style="width: 100%; height: 40px;" type="text"/>
Full forename(s) of witness	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
Surname	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
Address	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
	Postcode <input style="width: 100%; height: 20px;" type="text"/>	Postcode <input style="width: 100%; height: 20px;" type="text"/>
Occupation	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
Date of request	<input style="width: 100%; height: 20px;" type="text" value="d d m m y y y y"/>	<input style="width: 100%; height: 20px;" type="text" value="d d m m y y y y"/>

F RECEIPT OF LOAN REPAYMENT

The Lender(s) hereby acknowledge(s) receipt of the repayment requested in part 3 of this request.

SIGNATURE	First or sole Lender	Second Lender (if any)
	<input style="width: 100%; height: 40px;" type="text"/>	<input style="width: 100%; height: 40px;" type="text"/>
Date of acknowledgment	<input style="width: 100%; height: 20px;" type="text" value="d d m m y y y y"/>	<input style="width: 100%; height: 20px;" type="text" value="d d m m y y y y"/>

Important note: The product(s) named in this document and to which this document relates is accurate as at December 2021 and is subject to change. To ensure applicability with respect to a product and, if applicable, a related policy, before taking any action, please liaise with your adviser and/or contact us directly.

A WEALTH *of* DIFFERENCE

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.
 Utmost International Isle of Man Limited is registered in the Isle of Man under number 24916C.
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 Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.
 Utmost PanEurope dac is regulated by the Central Bank of Ireland. Registered No 311420.
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 Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.
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