

EVOLUTION SNAPSHOT

EVOLUTION BOND OVERVIEW

Bond structure: Evolution is an international, single premium investment bond that can be held on either a capital redemption or life assurance basis. It is designed to hold an investment portfolio within a tax efficient structure. It can be held by individuals, trustee or corporate investors. The bond is made up of a series of identical policies called segments. Each segment is a specific legal contract having its own applicable charges and right to full surrender.

Principal application: The aim is to increase the value of the premium(s) paid into the bond. The bond should be held with the view of keeping it for the medium to long term (meaning 5 to 10 years or more). Initial and additional premiums can be paid into the bond and are used to purchase units in chosen external funds and cash deposits. These underlying funds are linked to stock markets and other investments and so their value will rise and fall in line with these markets. Single and/or regular withdrawals of capital are also permitted.

The actual level of risk of the product and how the investment could perform depends on the choice of underlying funds.

This product does not include any protection from future market performance. Changes in tax legislation may affect how this product performs.

PRODUCT FEATURES

- › Minimum initial premium of £50,000
- › Available on a capital redemption or life assurance basis
- › Choice of bond currency: sterling, US dollar or euro
- › A wide range of funds and cash deposits to choose from that cater for different risk investment strategies
- › Ease of administration. All underlying investments are also valued in the denominated currency of the bond
- › Up to 5% of the initial premium can be taken annually without any immediate income tax liability
- › No requirement to report each year unless an event happens which gives rise to a chargeable gain
- › Compatible with most trust arrangements
- › The option to convert a capital redemption bond into a discounted gift trust after one year
- › Ability to appoint an investment adviser, external manager and/or custodian to manage investments
- › The option to choose to have the bond set up with up to 9,999 segments

TARGET MARKET

Utmost Wealth Solutions undertake appropriate steps towards the target market assessment of products. More specifically there is a focus on the validation of customer needs and the understanding of these needs.

Evolution is suitable for clients who:

- › Are UK residents, however, this product could benefit certain non-UK residents subject to their particular situation
- › Are seeking a tax efficient flexible investment to meet their changing financial goals
- › Are seeking potential growth of funds that can be realised at a time of their choosing
- › Wish to benefit from access to a range of external funds and cash deposits
- › May wish to have their investment managed by an external manager and/or custodian
- › Are prepared to accept risk to their capital. The level of risk will depend on the funds chosen

WHAT TYPE OF CLIENTS WOULD THIS PRODUCT NOT BE SUITABLE FOR?

The bond is not suitable for clients who:

- › Are currently UK resident but are considering permanently leaving the UK
- › Are looking for a short term investment and quick returns
- › Have not yet utilised other common tax efficient options, such as ISAs, pension contributions and national savings products
- › Are not prepared to accept risk to their capital

KEY INFORMATION DOCUMENT

The Evolution Key Information Document should be read before the bond is purchased. It provides key information on understanding the nature, risks, costs, potential gains and losses of the product and also helps with the comparison of other products. This document is available at www.utmostwealth.com

THE SPECIALIST INTERNATIONAL WEALTH MANAGEMENT BUSINESS

Our reputation has been built on a commitment to provide outstanding customer service and exceptional financial products across a dynamic financial landscape. With decades of industry experience, Utmost Wealth Solutions can offer focused expertise to advisers with clients who are seeking intelligent, tax efficient ways to manage and pass on their wealth.

EXECUTING A VISION WITH PRECISION

Utmost Wealth Solutions is now the second largest cross-border provider of unit-linked wealth management solutions in Europe*.

The Utmost Group of companies continues to make its mark on the international wealth planning sector. We have a clear plan for ambitious growth, which will enable us to maintain the necessary scale to sustain our position as one of the leaders in our market. Our mission is to be the partner of choice to provide long-term wealth management and succession planning solutions.

UTMOST WEALTH SOLUTIONS KEY STRENGTHS

A wealth of expertise, service excellence and technical support that makes a difference for you and your clients.

- › Assets under management of €24 billion*
- › A specialist provider of exceptional wealth solutions
- › 25 years' experience in the international bond market
- › Second largest international bond provider in Europe, with representation throughout six European countries, as well as exposure to the Asian market
- › Over 56,000 customers*.
- › Dedicated Technical and Sales specialists available



Information about our product development process including the different stages can be found at www.utmostwealth.com

* As at 31 December 2017

A WEALTH *of* DIFFERENCE

Utmost Wealth Solutions is the trading name used by a number of Utmost companies. Utmost Trustee Solutions is the trading name used by Utmost Trustee Solutions Limited. This item has been issued by: Utmost Limited.

The following companies are registered in the Isle of Man: Utmost Limited (No 056473C), Utmost Administration Limited (No 109218C) and Utmost Trustee Solutions Limited (No 106739C), which are regulated or licenced by the Isle of Man Financial Services Authority. Utmost Services Limited (No 059248C) is not regulated. Each of the above companies has its registered office at: Royalty House, Walpole Avenue, Douglas, Isle of Man, IM1 2SL British Isles.

The following companies are registered in Ireland: Utmost Ireland dac, trading as Utmost Wealth Solutions, is regulated by the Central Bank of Ireland. Its registered number is 303257 and it has its registered office at: Ashford House, Tara Street, Dublin 2, D02 VX67, Ireland. Utmost PanEurope dac, trading as Utmost Wealth Solutions, is regulated by the Central Bank of Ireland. Its registration number is 311420 and it has its registered office at: Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland. Its FCA number is 426350. Both companies are authorised by the Financial Conduct Authority in the UK for Conduct of Business Rules.

UL PR 0222/ 28.09.2018