

# International With-Profit Bond from Utmost PanEurope dac Regular Withdrawal Form

**Utmost PanEurope dac is obliged to ensure that it acts in accordance with the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010, as amended. This means that we need proof of identity for our customers on an ongoing basis.**

This form is for use with the **International With-Profit Bond from Utmost PanEurope dac**. It should be completed if you wish to receive regular withdrawals from your existing bond. On completion, please return to **Utmost PanEurope dac, Navan Business Park, Athlumney, Navan, Co Meath, C15 CCW8, Ireland**. Please read the important notes overleaf.

## 1 Personal details

Bond number:

Name of first bondholder:

Email address of first bondholder:

Residential address of first bondholder:

Name of second bondholder:

Email address of second bondholder:

Residential address of second bondholder:

**Important note:** Please submit proof of your current address or certified\* proof of your current address. This must be dated within the last six months and include your name and current address details.

Once we hold proof of address as above on file, it will remain valid for six months from the date on the document. New proof of address will be required on subsequent transactions after the six month period expires. This will not need to be an original or certified copy at this time unless you have changed address.

**\*Details of the proof of address and photo ID requirements are on section 4.**

## 2 Details of withdrawals required

The maximum regular withdrawal from Aviva's With-Profit funds in any policy year is 7.5% of:

- your single investment in Aviva's With-Profit funds if selected at outset; or
- the lower of 7.5% of:
  - your single investment in Aviva's With-Profit funds
  - the value of your with-profit fund (excluding any final bonus or MVR if selected at a later date), at the time we receive your request.

Regular withdrawals of up to 5% of the original investment in the With-Profit funds in any policy year are MVR free if selected at outset and uninterrupted since, or if later, at a time when no MVR is applying and no decision has been taken to apply one. Where Aviva apply an MVR to regular withdrawals, the MVR will apply to the whole amount withdrawn.

Withdrawals from the bond may impact eligibility to qualify for the With Profit Inflation Protected Guarantee. Please refer to the Key Features document or contact us for further information.

*continued*

**a. Payable**

Monthly     Quarterly  
 Half-yearly     Yearly

Starting on the 15th of

Withdrawals cannot commence until at least one month after we receive this form.

**b. Amount**

%

Percentage of initial investment.

or

If the current value of your policy is less than the initial investment, your withdrawal instructions may exceed the permitted maximum. In this instance we will contact you to confirm the maximum permitted regular withdrawal amount.

Fixed payments of   
GBP / EUR / USD

each payment (taken across all individual policies)

**c. Fund specific withdrawals**

Regular withdrawals will be taken by cancellation of units from all funds held in the bond unless requested otherwise by completion of the boxes below. Please note that withdrawals can reduce the level of guarantee available to a bondholder or otherwise impact the bondholder’s eligibility to benefit from a With Profit Fund guarantee. Please refer to the ‘Are there any guarantees?’ section of the Key Features document.

The amount to be cancelled must be shown in the same format as previously chosen. For example, if a percentage amount was used in section 2b, please show a percentage amount in the boxes below.

If a monetary amount was used in section 2b, please use a monetary amount in the boxes below.

Fund code	Fund name	Whole amount to be cancelled % or GBP / EUR / USD
<b>Total to equal the amount previously chosen</b>		

Please continue on a separate sheet if necessary.

**d. Payment details**

All payments will be made to the bondholder/trustee in the bond currency and sent to the account specified below via bank transfer usually within seven working days following the receipt of all required documentation. Please complete your bank details below.

Name and address of bank/building society

Country  Postcode

Name of account to be credited

Sort code (for GBP payments through a UK bank)

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Account number

Swift code (for all GBP payments through a non-UK bank) (for all EUR and USD payments)

**International Bank Account Number (IBAN)** (IBAN's are required for the majority of payments outside the UK. Failure to provide an IBAN may mean your payment cannot be processed.)

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If the country in which this bank account is located is not in the same country that the bondholder is tax resident, please provide a reason:

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If we do not hold the above details on your file, we will require an original/certified bank statement to ensure we are paying your money to you.

### 3 Important information

In order to ensure fairness of treatment between bondholders the value of units you sell may be reduced. This is called a Market Value Reduction ("MVR"). **If you request a withdrawal of 5% or less of your single investment from Aviva's With-Profit funds at the start of your bond, Aviva won't apply an MVR.**

We won't process a request from you for a transaction that attracts an MVR unless we have explicit confirmation from you that we can proceed.

**Please tick one of the boxes below to instruct us on how to proceed if a Market Value Reduction is to be applied.**

a) I instruct you to proceed with the application of the MVR (if any).

**OR**

b) Please contact me/my financial adviser to confirm the amount of MVR (if any) before processing.

I understand that this may delay the processing of this request.

Full contact telephone number for me/my financial adviser.

Withdrawals from the bond may impact your eligibility to qualify for the With Profit Inflation Protected Guarantee. Please refer to the Key Features document or contact us for further information.

For up-to-date information on your bond value, bonus rates and the MVR (if any) please contact our Customer Service Team on +353 46 909 9700.

### 4 Photo ID and proof of address

**If you ask us to take money from your bond we will require photo ID and proof of your current address.**

**For current evidence of your address:** Please provide one original/certified\* document from the list below. This must be dated within the last six months and clearly include your name and current address details.

If you have already provided proof of address which is dated within the last six months and your address has not changed you will not need to send in further proof of your address.

If you have already provided proof of address and this is now older than six months, we can accept a copy of your address identification document provided your address has not changed. It is not necessary to send in an original or certified copy.

#### Examples of acceptable evidence of address documents

- Official documentation/cards issued by the tax authority or council tax document and addressed to the relevant individual.
- Instrument of a court appointment (such as liquidator or grant of probate).
- Current local authority document e.g. refuse collection bill, water charge bill (including those printed from the internet).
- Current statement of account from a credit or financial institution, or credit/debit card statements.
- Current utility bills (including those printed from the internet) but not for a mobile phone.
- Current household/motor insurance certificate and renewal notice.
- Solicitor letter on headed paper confirming completion of house purchase or land registration.
- Electoral roll check (you must submit a certified copy of the search if you are relying on this as evidence).
- Local Authority rent card or tenancy agreement. Please note if document is not in English, translation to English is required by a sworn translator.
- Written confirmation of visit to home address by independent financial adviser on headed paper. Must include date of visit and details of premises entered.

**For photo ID:** Please provide one piece of current photo ID, in the form of a certified copy\* from the list of documents below.

If you have already provided certified photo ID and this is currently in date, nothing further will be required. If this is not in date we will require current certified photo ID.

**Examples of acceptable photo ID**

- Current passport including cover, photo and signature page.
- Government issued national identity card from an EEA member state or from the designated territories of Hong Kong or Japan. (Please note, government ID cards for British citizens are no longer valid from the 21 January 2011.)
- Current full photo driving licence from an EEA member state, Australia, Canada, New Zealand or Hong Kong.

**\*Who can certify documents?**

- Independent Financial Adviser
- Practising Accountant
- Police Officer in an EEA member state, Australia, Canada, New Zealand or Hong Kong.
- Notary Public
- Practising Solicitor
- Embassy/Consular Staff member
- Bank Official of a regulated financial or credit institution from an EEA member state, Australia, Canada, New Zealand or Hong Kong.

The certifier must provide their Name, Position/Role, Company name, Address, Company stamp, Signature, date and certifier’s membership number (if applicable).

We are required to verify the regulated status of the certifier (e.g. by reference to the FCA register). Where that is not possible we’ll require evidence of the certifier’s regulated status from the client, IFA or certifier.

**5 Declaration**

**In the case of personal investors, where there are two bondholders both should sign the declaration below unless authorisation was given in the original application for Utmost PanEurope dac to accept the signature of either bondholder.**

**In the case of corporate and trustee investors, all authorised officials or trustees should sign the declaration below.**

- I wish to receive regular withdrawals by selling units to provide the amount detailed in this form. I confirm that the bond has not been assigned or otherwise dealt with and I have no knowledge of a third party whose interest would be affected by this request.
- I confirm the transfer of payments into the notified account will be full discharge of all liability of Utmost PanEurope dac for the withdrawals under the above-mentioned bond.

**Please complete the table below before signing the form:**

Checklist of documents to be included	Enclosed	Not Applicable
Proof of address as explained in Section 4		
Current photo ID		
Original/certified current bank statement		

First bondholder’s signature	<input type="text"/>	Date <input type="text"/>
Second bondholder’s signature (if applicable)	<input type="text"/>	Date <input type="text"/>
First authorised official/trustee’s signature	<input type="text"/>	Date <input type="text"/>
Name	<input type="text"/>	
Second authorised official/trustee’s signature	<input type="text"/>	Date <input type="text"/>

Name	<input type="text"/>	
Third trustee's signature (if applicable)	<input type="text"/>	Date <input type="text"/>
Name	<input type="text"/>	
Fourth trustee's signature (if applicable)	<input type="text"/>	Date <input type="text"/>
Name	<input type="text"/>	

### Important notes

The bond document is not required with this request.

Units will be cashed in at the unit price applicable at the next available pricing date for the funds you have chosen to cancel units from. Note that our offices are closed on Irish bank holidays. Payment will normally reach your account within seven working days following receipt of all required documentation.

In the case of fund specific regular withdrawals, you will be advised if, at some future point, the amount remaining in the fund is likely to be insufficient to meet the next payment in full. You will be required to submit new instructions. Full details can be found in the 'Policy Conditions' applicable to your bond. In the absence of new instructions, all withdrawals will cease when the fund is depleted.

The minimum amount that must be left in the bond for regular withdrawals to continue is 20% of the original payment for the first five years and GBP 1,000 (EUR 1,500 or USD 1,500) thereafter.

We reserve the right to refuse to sell units if, when you take a regular withdrawal, there will be less than GBP 1,000/EUR 1,500/USD 1,500 in your fund.

To allow us to comply with our legal obligations and to protect you, we may need original/certified proof of address and photo ID before we can make a payment to you. The photo ID must be in-date and proof of address dated within the last six months.

All references to personal taxation below are based on Utmost PanEurope dac's understanding of UK law and HM Revenue and Customs practice as at March 2021. The future basis and rates of tax may vary. Although every effort has been made to ensure its accuracy, no responsibility can be taken for Utmost PanEurope dac's interpretation. If you are a non-UK resident please contact your financial adviser or applicable tax authority for advice on the taxation implications of owning your bond.

If you are a UK resident, there is no immediate liability to income tax if the amount withdrawn from your bond across all individual policies does not exceed the '5% allowance'. This allowance is calculated as 5% of the investment in the year it is made and 5% each year for the following 19 years. The 5% allowance is cumulative. If it is not used in one year it can be transferred to the next, and so on.

When your bond or any of your individual policies come to an end, there may be an immediate liability to income tax on any chargeable gain. The amount of this gain, if any, is calculated by adding the final encashment value to any previous withdrawals and then subtracting the original investment and any previous chargeable gains. Any gain can be reduced for the time you're resident outside the UK, but this relief may not be available to policies held under trust, if any of the trustees are not UK resident.

Any gains in respect of bonds held under trust will be assessed against the creator of that trust (the settlor). If the settlor is not a resident in the UK or has died, the trustees will be liable for the tax on any gain. If all of the surviving trustees are not resident in the UK, then UK ordinarily resident beneficiaries will be liable for income tax on any gain they receive.

### Privacy Statement

Our Privacy Statement explains when and why we collect personal information about our customers, how we use it, the conditions under which we may share it with others and how we keep it secure. It also explains how long we keep customer information for, how a customer can obtain details of the information we keep and the choices customers have about how we use that information. You can find a copy at [www.utmostinternational.com/privacy-statements](http://www.utmostinternational.com/privacy-statements) or you can request a copy from our Customer Service Team.

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[www.utmostinternational.com](http://www.utmostinternational.com)

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost PanEurope dac is regulated by the Central Bank of Ireland (No 311420). Its registered office is Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland. Utmost PanEurope dac is a Category A Insurance Permit holder with the Jersey Financial Services Commission.

Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

UIC PR 0010 | 07/22