

# ADDENDUM

## UNITED KINGDOM - BLEVINS FRANKS

Utmost Wealth Solutions is the brand name used by a number of Utmost companies. This item has been issued by Utmost Luxembourg S.A.

Words in the singular include the plural and vice versa. A reference to one gender includes a reference to the other gender.

AMENDMENT TO POLICY NO.

between

**Utmost Luxembourg S.A.**, a company incorporated under the laws of Luxembourg, with registered office at 4, rue Lou Hemmer, L-1748 Luxembourg

(hereinafter "the Insurer")

and

Mr/Mrs , policyholder of the above-mentioned life insurance contract,

resident in

(hereinafter "the Policyholder")

WHEREAS:

a. The Policyholder concluded a life insurance contract n.

(hereinafter "the Contract"), dated        , under the laws of Luxembourg.

b. The Policyholder intends to move his residency to Germany by

Therefore the Policyholder wishes to adapt the contract to the German legal and tax framework.

c. The Policyholder should seek an independent legal and tax advice of any adaptations performed to the existing Contract hereby.

The parties agree on the following:

### ARTICLE 1

The Contract remains ruled under the laws of Luxembourg. The contract complies with German law. The provisions of the German Insurance Contract Act (VVG), inter alia, apply to this Contract.

### ARTICLE 2

The Article 4 of Section II - Special Conditions - to the Contract is substituted with the follow:

The insurance benefit on death is in principle due on the death of the Life Assured or on the death of the last survivor in case of multiple Lives Assured. Payment may only be claimed after the completion of inquiries necessary for the determination of the death event and the scope of benefits. If these inquiries are not completed within one month after notification of the death event, the authorised claimant may demand instalment payments in the amount of the minimum payment that is expected to be paid by the Company (at maximum 5'500'000,00 EUR). The passage of time is suspended if the claimant is responsible for the delay.

The Insurance benefit on death is the fund value plus an additional benefit of 10% of the Premiums paid by the time of death, whereby the death benefit applies immediately from enforcement of this agreement.

**ARTICLE 3**

Risk contributions are recalculated each quarter on the basis of the current applicable respective risk chart of the Company. They depend on the age of the youngest Life Assured and the amount of the additional benefit/death benefit. The risk contributions do not therefore remain stable over the Contract term, since they are dependent on the age of the youngest Life Assured and the Company’s current risk chart and thereby tied to variable reference values. Risk contributions are charged quarterly to the fund value. A list of the expected risk contributions can be prepared on request.

The risk contributions to be debited to the fund value may be newly determined pursuant to Sec. 163 German Insurance Contract Act (VVG). Instead of an increase of the risk contribution the Policyholder may request a corresponding decrease in the death benefit.

Any applicable value added tax (VAT) incurred by the management of the Contract or the fund value is to be borne by the policyholder and is debited to the fund value. For clarification it is hereby noted that the Company is entitled to sell the Underlying Assets in order to offset charges and/or value added tax applying to the Contract or the fund value.

**ARTICLE 4**

Decisions about the investment to be made by selection of publicly available investment funds and/or exchange traded funds within the investment the selection as such, shifting and switching of the publicly available investment funds and/or exchange traded funds is at the discretion of the Policyholder. The relevant list to choose the publicly available investment funds and/or exchange traded funds is available at [www.utmostinternational.com/funds](http://www.utmostinternational.com/funds) using the code GLBFFMES-D.

**ARTICLE 5**

The contract remains in force in all not amended parts.

**Policyholder 1**

**SIGNATURE**

Date

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Place

**Policyholder 2**

**SIGNATURE**

Date

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| d | d | m | m | y | y | y | y |
|---|---|---|---|---|---|---|---|

Place

**A WEALTH *of* DIFFERENCE**

[www.utmostinternational.com](http://www.utmostinternational.com)

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 Registered office address: 4, rue Lou Hemmer, L-1748 Luxembourg, Grand-Duché de Luxembourg  
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