

APEX (FRANCE) PORTFOLIO MANAGER UNDERTAKING FORM



This form must be completed where an Additional Single Premium is to be paid via the transfer of assets (Premium in kind) from an existing Discretionary Fund Manager (DFM) account. Ensure you return this form together with a completed **Apex (France) Additional Single Premium Application Form**.

Once complete return this form to: **Utmost PanEurope dac, Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.**

EXISTING DISCRETIONARY FUND MANAGER EXTERNAL ACCOUNT DETAILS

Once the Policyholder has agreed with their existing DFM to transfer the assets to a DFM linked to the Policy; this section is to be completed by the Policyholder to provide the existing DFM account details in which the assets are to be transferred (Premium in kind) from.

Discretionary Fund Manager firm name	<input type="text"/>										
Contact name (in full)	<input type="text"/>										
Email address	<input type="text"/>										
Address	<input type="text"/> <input type="text"/>										
Postcode	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td></tr></table>						-				
					-						
Account name	<input type="text"/>										
Account reference number	<input type="text"/>										

POLICYHOLDER DETAILS AND DECLARATION

Policyholder(s) full name(s)	<input type="text"/> <input type="text"/>										
Address	<input type="text"/> <input type="text"/>										
Postcode	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td></tr></table>						-				
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A WEALTH *of* DIFFERENCE

Utmost Wealth Solutions is a brand name used by a number of Utmost companies. This item has been issued by Utmost PanEurope dac. Utmost PanEurope dac is regulated by the Central Bank of Ireland.

Utmost PanEurope dac is a designated activity company registered in Ireland (number 311420), with a registered office at Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.

Utmost PanEurope dac is duly registered for the pursuit of the life insurance business in France on a freedom to provide services basis, and is duly registered for such purposes with the French Prudential Control and Resolution Authority (Autorité de Contrôle Prudentiel et de Résolution or 'AC PR') under the number 228159.

UPE PR 00145/01.2022

By signing below the Policyholder understands and agrees that:

- › Premium in kind payments are subject to investment into a Dedicated Internal Fund on a discretionary basis only
- › the payment of a Premium in kind requires Utmost PanEurope dac's (Utmost PanEurope) prior consent
- › there is no guarantee that the Discretionary Fund Manager receiving the Premium in kind will retain any, or all, of the assets transferred
- › the assets transferred to Utmost PanEurope, as a result of the payment of a Premium in kind, will form part of the investment portfolio of the Policy. If any assets of a Premium in kind payment are deemed unacceptable by either Utmost PanEurope or the receiving DFM, they will be required to be liquidated by the existing DFM prior to transferring the resultant proceeds to Utmost PanEurope, which will be applied in the acquisition of units of the Policy
- › deductions may be made to the amount of the Premium in kind for the payment of any applicable costs, fees, expenses and taxes
- › the payment of a Premium in kind is deemed to have been made on the value date on which the relevant asset value is credited to the portfolio indicated by Utmost PanEurope
- › if the Policyholder decides to cancel a Discretionary Fund Manager agreement at a future date and use the funds from the Dedicated Internal Fund to select External Assets and/or use them to invest on a Platform, the assets invested by way of re-registration (Premium in kind) must be liquidated in full on cancellation of the Discretionary Fund Manager arrangement
- › Premium in kind payments (transfer of assets) will be treated as a disposal of the assets by the Policyholder for tax purposes. Therefore, this may trigger a tax liability for the Policyholder at the point of transfer, if a gain arises on the disposal. It is the Policyholder's sole responsibility to pay any tax liability that occurs in respect of such a transfer of assets. Utmost PanEurope accepts no liability for any financial cost or risk associated with the Premium in kind.

	Policyholder 1	Policyholder 2 (if any)	
SIGNATURE	<div style="border: 1px solid black; height: 40px;"></div>	<div style="border: 1px solid black; height: 40px;"></div>	SIGNATURE
Print full name	<div style="border: 1px solid black; height: 20px;"></div> <div style="border: 1px solid black; height: 20px;"></div>	<div style="border: 1px solid black; height: 20px;"></div> <div style="border: 1px solid black; height: 20px;"></div>	
Date	<div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">d</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">d</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">m</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">m</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">y</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">y</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">y</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">y</div> </div>	<div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">d</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">d</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">m</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">m</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">y</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">y</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">y</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">y</div> </div>	

	Assignee / pledgee (if applicable)
SIGNATURE	<div style="border: 1px solid black; height: 40px;"></div>
Print full name	<div style="border: 1px solid black; height: 20px;"></div> <div style="border: 1px solid black; height: 20px;"></div>
Date	<div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">d</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">d</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">m</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">m</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">y</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">y</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">y</div> <div style="border: 1px solid black; width: 15px; height: 15px; text-align: center;">y</div> </div>

NOMINATED DISCRETIONARY FUND MANAGER'S DECLARATION OF ACCEPTANCE OF TRANSFER OF ASSETS

This section is to be acknowledged and signed by the newly nominated DFM in which the assets are to be received (Premium in kind) from the existing DFM.

By signing below the nominated DFM understands and agrees:

- › to perform a review of the assets received and assess their suitability against the discretionary investment mandate provided by Utmost PanEurope. Assets failing the suitability assessment will be need to be liquidated by the existing DFM
- › if there are assets divergent to the Investment Strategy then these will be realised so that the funds can be appropriately invested
- › that it is the nominated DFM's decision to choose to retain assets if they conform to the Investment Strategy and the nominated DFM is not and will not be influenced by any party in particular the Policyholder
- › that the Policyholder cannot assume that a pre-existing portfolio will be retained in whole or part, for any period of time, or at all
- › that the nominated DFM cannot accept any cash as part of the assets being transferred and any cash element must be sent separately to Utmost PanEurope.

Discretionary Fund Manager
firm name

Discretionary Fund Manager
email address

Discretionary Fund Manager
address

Postcode

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Print full name of authorised
signatory

Role in the company

SIGNATURE

SIGNATURE

Date

d	d	m	m	y	y	y	y
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