

# DEED OF ABSOLUTE APPOINTMENT IN FAVOUR OF ONE OR MORE DISCRETIONARY BENEFICIARIES

## (MANX LAW)

Utmost Wealth Solutions is the brand name used by a number of Utmost companies. This item has been issued by Utmost International Isle of Man Limited and Utmost PanEurope dac.

### USING THE EDITABLE FIELDS?

To ensure your information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.

This deed is for guidance only and may be considered suitable where a Utmost International Isle of Man Limited ('Utmost International') or Utmost PanEurope dac ('Utmost PanEurope') discretionary trust subject to Manx Law has been used. You should always consult your legal and financial advisers to determine whether the terms of this draft are appropriate to your circumstances. Utmost International/Utmost PanEurope accepts no responsibility for any loss of whatsoever nature occasioned by the adoption unamended or otherwise of this draft deed.

### Deed - To appoint policies from a discretionary trust into a bare trust

This deed of appointment is made on

d	d	m	m	y	y	y	y
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## 1 TRUST DETAILS

The settlor who created the trust: (both settlors in the case of a "joint settlor" trust)

Full name

Present address


Full name

Present address


(herein called "the Settlor")

The date of declaration of trust

d	d	m	m	y	y	y	y
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(herein called "the trust date")

Details of the policies settled in trust by the declaration of trust:

Insurer: Utmost International/  
Utmost PanEurope

Type of Contract

[illegible]

## 2 THE TRUSTEES


\_\_\_\_\_



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### 3 THE APPOINTED BENEFICIARY


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#### 4 THE APPOINTED BENEFICIARY'S POLICY

Type of Contract	<input type="text"/>	Policy Numbers	<input type="text"/>
Type of Contract	<input type="text"/>	Policy Numbers	<input type="text"/>
Type of Contract	<input type="text"/>	Policy Numbers	<input type="text"/>

(herein called "the Appointed Beneficiary's Policy")

#### 5 DEFINITIONS

In this Deed, unless the context otherwise provides, the masculine shall include the feminine and the singular the plural and vice versa, and the following expressions shall have the meaning stated below:-

**"the Trust"**

means the trust created by a declaration of trust ("the Declaration of Trust") made by the Settlor on the Trust Date in respect of the Initial Trust Policies.

**"Trust Fund"**

has the same meaning as in the Declaration of Trust.

**"Appointed Beneficiary"**

means the person named in Section 3.

**"Appointed Beneficiary's Policy"**

means the one or more policies identified by the policy numbers shown in Section 4.

#### 6 THE APPOINTMENT

**Whereas:**

- A. By the Trust, a power of appointment is conferred on the Trustees to appoint the Trust Fund for any one or more of the Beneficiaries detailed in Clause 2 of the Trust and the Appointed Beneficiary is a person so specified.
- B. Written notice of the proposed appointment has been given to the protector for the time being of the Trust **(delete if necessary - if deleting then all trustees should initial the amendment)**.
- C. The Present Trustees wish to exercise their power of appointment in the following manner.

**Now this deed witnesseth** that the trustees in exercise of their power of appointment hereby appoint and declare as follows:-

1. The Trustees shall hold the Appointed Beneficiary's Policy and the income thereof on a bare trust for the absolute benefit of the Appointed Beneficiary.
2. This Deed shall be **irrevocable**.
3. This Deed shall be governed by and construed in accordance with Manx Law.

**In witness whereof** the **trustees** have executed this document as a Deed on the date shown below in the presence of the witness shown below

**SIGNATURE**

**The First Trustee**

Date

d	d	m	m	y	y	y	y
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**The Second Trustee**

d	d	m	m	y	y	y	y
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**SIGNATURE**

**The Third Trustee**

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**The Four Trustee**

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Date

d	d	m	m	y	y	y	y
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d	d	m	m	y	y	y	y
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**In the presence of:** The Witness

**Witness**

**SIGNATURE**

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Full name

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Present address


Occupation

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A WEALTH *of* DIFFERENCE

[www.utmostinternational.com](http://www.utmostinternational.com)

Utmost International Isle of Man Limited is registered in the Isle of Man under number 024916C.  
Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.  
Licensed by the Isle of Man Financial Services Authority.

Utmost PanEurope dac (registered number 311420) is regulated by the Central Bank of Ireland.  
Registered Office address: Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.  
Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

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