



UTMOST ADVANCED EXPLORATION OF INVESTMENT BONDS - EPISODE 3

Case study 1

Calculate the tax liability on a surrender of an investment bond in the current tax year for a policyholder with:

- Non-savings income £50,000
- **A Chargeable event gain £20,000**
- A Top slice divisor of 5 years => top sliced gain £4,000

Please note that this information is based on our understanding of current legislation and HM Revenue and Customs practice as at 1 August 2019. It does not constitute legal or taxation advice. The companies in the Utmost group can take no responsibility for any loss which may occur as a result of reliance on this information.

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