

SWEDISH EXECUTIVE PORTFOLIO

PRODUCT SNAPSHOT

Please note that the capitalised terms are as defined in the Swedish Executive Portfolio Policy Terms.

STRUCTURE

Swedish Executive Portfolio is a unit-linked single Premium whole of life assurance Policy, the value of which is based on the value of underlying Assets to which it is linked¹. The Policy is available to individual and corporate applicants.

INVESTMENT CHOICE

Policyholders can choose to select the Assets themselves or nominate a Fund Adviser to provide investment advice or manage the Policy on their behalf under a discretionary mandate, or a mix of these options.

FLEXIBILITY

Swedish Executive Portfolio can be denominated in a choice of currencies. Premium payments can be made in cash or Policyholders may transfer their existing Assets into the Policy subject to our approval. Additional Premiums can be paid at any time. Partial and full Surrenders can also be made at any time².

PRODUCT FEATURES AND BENEFITS

- › Provides access to a wide range of Assets to suit a Policyholder's risk profile.
- › Ability to nominate a Fund Adviser to act on a discretionary or advisory basis.
- › Minimum initial Premium of SEK 500,000 (or currency equivalent).
- › Choice of 13 currencies, including Swedish Krona, Euro, US Dollar and Pound Sterling.
- › Premiums can be paid by cash or transferring an existing portfolio of Assets, subject to our approval.
- › Wealth Interactive offers secure access to Policy details and the application is compatible with a range of devices.
- › Ease of administration. Policyholders can enjoy the benefits of consolidated reporting, without having to deal with the overhead of separate paperwork, dividend receipts and tax returns for each individual Asset.
- › In certain circumstances and subject to conditions, if the Policyholder moves and changes tax residency, their Policy may be portable to another jurisdiction without the need to restructure assets or realise gains for tax purposes as a result of relocating from Sweden.
- › Policyholders can nominate beneficiaries and we will pay the Death Benefit of 101% of Surrender Value to them.
- › Under current Irish insurance and tax law, Asset gains and income accumulate inside the Policy without liability to Irish taxes³.

¹ The value of the Policy is not guaranteed and is subject to both downward and upward fluctuations, depending in particular on changes in the financial markets.

² An Early Surrender Charge may apply if the Policy is partially or fully surrendered or the Relevant Life Assured dies before the Policy has been in existence for the defined period from payment of a Premium shown in the Charges Schedule.

³ Refer to the Swedish Executive Portfolio Product Brochure for further information on other tax advantages associated with the product.

TARGET MARKET CHARACTERISTICS

	WHO IS IN THE TARGET MARKET?	WHO IS NOT IN THE TARGET MARKET?
INVESTOR TYPE	<ul style="list-style-type: none"> › Individuals who are resident in Sweden. › Corporate entities registered in Sweden. › Applicants aged between 3 months and 89 years (if under the age of 18, a parent can hold the contract for insurance on behalf of a child Policyholder). › Applicants with at least SEK 500,000 or currency equivalent of liquid assets to invest. 	<ul style="list-style-type: none"> › Individuals who are not Swedish resident. › Corporate entities not registered in Sweden. › Applicants who are not aged between 3 months and 89 years. › Applicants who do not have at least SEK 500,000 of liquid assets to invest.
CLIENT OBJECTIVES AND NEEDS	<ul style="list-style-type: none"> › Investors looking to preserve, grow, or transmit their capital and seeking a sophisticated investment solution with a wide range of investment options. › Those investing for the medium to long term. › The recommended holding period is 10 years or longer. › Low probability of needing to withdraw money during the Early Surrender Charge period. 	<ul style="list-style-type: none"> › Those seeking a pension arrangement. › Those investing for the short term. › Those with a medium-high probability of needing to withdraw money during the Early Surrender Charge period. › Those looking to invest in options or seeking a leveraged return.
KNOWLEDGE AND/OR EXPERIENCE	<p>The client's knowledge and experience will fall into one of the following categories:</p> <ol style="list-style-type: none"> 1. Basic investor; or 2. Informed investor; or 3. Advanced investor. <p>This product is made available to all three types of investors as it is sold on an advised basis only.</p>	
	<p>1. Basic investor Basic investors having the following characteristics:</p> <ul style="list-style-type: none"> › Basic knowledge of relevant financial instruments (someone can make an informed investment decision based on the regulated and authorised offering documentation or with the help of basic information provided at point of sale). <p>No financial industry experience i.e. suited to a first time investor.</p>	
	<p>2. Informed investor Informed investors having one, or more, of the following characteristics:</p> <ul style="list-style-type: none"> › Average knowledge of relevant financial products (someone who can make an informed investment decision based on the regulated and authorised offering documentation, together with knowledge and understanding of the specific factors / risks highlighted within them only). › Some financial industry experience. 	
	<p>3. Advanced investor Advanced investors having one, or more, of the following characteristics:</p> <ul style="list-style-type: none"> › Good knowledge of relevant financial products and transactions. › Financial industry experience or accompanied by professional investment advice or included in a discretionary portfolio service. › Some financial industry experience. 	
ABILITY TO BEAR LOSSES	Investors who are able and willing to take some risks.	Investors who are not able or willing to bear any loss of capital or need to limit losses to a specific level.
RISK TOLERANCE	Investors that have a risk tolerance within the range of 1-7 under the SRI classification.	Investors who are looking for no volatility in their investment returns.

KEY INVESTOR INFORMATION DOCUMENT

The Swedish Executive Portfolio Key Information Document should be read before the Policy is purchased. It provides key information to help understand the nature, risks, costs, potential gains and losses of the product and also helps with the comparison to other products. This document is available at www.utmostinternational.com

A WEALTH OF DIFFERENCE

Utmost Wealth Solutions

Utmost Wealth Solutions has a clear focus on being a leader in the creation of insurance-based wealth solutions for the international affluent, high-net-worth, and ultra-high-net-worth market.

We have offices in the well-regulated jurisdictions of Ireland, the Isle of Man, Guernsey and Dubai, as well as branches in Hong Kong, Singapore and Switzerland. We provide insurance-based savings, investment and wealth planning solutions for UK, European and international clients. Our solutions are based on unit-linked policies, which can be tax efficient and provide investment flexibility.

We strive to offer outstanding service and focused expertise to our clients and their advisers who are seeking intelligent and efficient ways to manage and pass on their wealth.

As at 31 December 2023, Utmost Wealth Solutions had c. £57.2bn (€66bn) in assets under administration and c. 200,000 policyholders.

The Irish Advantage

A key reason why Irish unit-linked Policies offer an attractive wealth planning solution is that Policyholder funds are not taxed in Ireland, where the Policyholder is non-Irish resident. This means the Policyholder's tax planning can focus only on their country of residence.

There are other tax advantages available in Ireland that make an Irish solution even more attractive in comparison to other international financial centres, including a VAT exemption on asset management fees and the fact that there is no Irish withholding tax on Premiums or gains on surrender for non-Irish residents. Ireland also has double taxation agreements in place with over 76 countries (74 in force) as of April 2024.

Ireland is recognised as offering a leading client protection regime in Europe, providing an extra layer of security to clients. Our Policyholders benefit from the protection provided by Irish legislation, including:

- › the segregation of Policyholder assets. In the event of the insolvency of the life insurer, Policyholders take absolute precedence over all other creditors
- › the requirement to maintain a separate life insurance fund in respect of life insurance business
- › the requirement to maintain a minimum solvency margin, and
- › the requirement to appoint a suitably qualified person to the role of Head of Actuarial function.

Fitch Ratings

Fitch Ratings has assigned Utmost Group an Issuer Default Rating ("IDR") of 'A' with a Stable Outlook. The three rated operating entities of Utmost Group (Utmost International Isle of Man Limited, Utmost PanEurope dac and Utmost Worldwide Limited) have been assigned Insurer Financial Strength ("IFS") Ratings of 'A+' with Stable Outlooks.

Issuer Default Ratings represent an issuer's relative vulnerability to default on financial obligations. Insurer Financial Strength Ratings are an assessment of the financial strength of an insurance organisation and reflect an insurer's ability to pay obligations to policyholders.

Please read more about Fitch's Rating criteria for insurance companies here: www.fitchratings.com

This document is advertising material and the information contained herein is intended to provide general information on a particular subject or subjects and is not an exhaustive treatment of such subject(s). Accordingly, the information in these materials is not intended to constitute professional advice or services. The information is not intended to be relied upon as the sole basis of any decision which may affect you or your business. The information in this document reflects our interpretation of the applicable Swedish tax rates and rules as at the date of publication, July 2023. This document does not waive the read of the pre-contractual and contractual information legally required. Tax rates and rules are subject to change at any time.

A WEALTH *of* DIFFERENCE

www.utmostinternational.com

Utmost PanEurope dac (registered number 311420) is regulated by the Central Bank of Ireland.

Registered Office address: Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.

Utmost PanEurope dac is a Category A Insurance Permit holder with the Jersey Financial Services Commission.

Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

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