

UTMOST TRUSTEE SOLUTIONS



CHARGES SCHEDULE AS AT 1 JANUARY 2018

UTMOST TRUSTEE SOLUTIONS IS A COMPANY OFFERING
PROFESSIONAL TRUSTEE SERVICES

As a licensed trust services provider, it can deliver a cost-effective dedicated and experienced service to enable the impartial and efficient administration of the trust and to fulfil the terms of the trust for your beneficiaries.

The duties of trustees are extensive and the fees charged reflect the cost of establishing the trust and its ongoing administration. The fees are not related in any way to the value of assets, contributions or benefits.

Utmost Trustee Solutions will increase any of the applicable charges in line with the UK Retail Prices Index (RPI) on 1 January each year, without notice.

Charges shown in this document are applicable as at 1 January 2018. For details of current charges contact us on +44(0)1624 643345.

CHARGES SCHEDULE FOR UTMOST TRUSTEE SOLUTIONS ACTING AS TRUSTEE FOR A BOND HELD IN TRUST ON INTERNAL* TRUST DOCUMENTATION

*Internal trust documentation means trust documentation provided by Utmost Limited, including that issued by the company under any previous names/brands.

Appointment Fee on agreement to act as trustee ¹	£393 plus VAT
Annual Trust Administration Charge ²	£142 plus VAT
Trust Termination Charge (Absolute Trust)	£393 plus VAT
Trust Termination Charge (Other trusts including Discretionary Trusts)	£569 plus VAT
Transfer of Trusteeship Charge	£393 plus VAT
Activity Based charging rate (if applicable)	£137 per hour plus VAT



The current rate of VAT charged on services is 20%.

¹ Where the Appointment Fee was waived at inception of your existing Estate Planning Bond because of the investment choice you made at that time, please remember that if you wish to link the bond to alternative funds in future, the current Appointment Fee will become due, and will need to be paid before such request is authorised by the Trustee.

² For Estate Planning Bonds, the Annual Trust Administration Charge is waived during the lifetime of the Settlor(s)/Donor(s).



Utmost Trustee Solutions reserves the right to withdraw or vary these offers at any time.

CHARGES SCHEDULE FOR UTMOST TRUSTEE SOLUTIONS ACTING AS TRUSTEE FOR A BOND HELD IN TRUST ON EXTERNAL OR BESPOKE TRUST DOCUMENTATION

Appointment Fee on agreement to act as trustee	£1,425 plus VAT
Annual Trust Administration Charge	£353 plus VAT
Trust Termination Charge	£569 plus VAT
Transfer of Trusteeship Charge	£569 plus VAT
Activity Based charging rate (if applicable)	£137 per hour plus VAT



The current rate of VAT charged on services is 20%.

CHARGING INFORMATION

- › The Appointment Fee should be paid by a separate cheque payable to Utmost Trustee Solutions Limited and accompany the original Trust application form. If the Appointment Fee is to be deducted from the initial premium, instructions to Utmost Trustee Solutions must be in writing with the original application.
- › Annual fees may be paid by a separate cheque payable to Utmost Trustee Solutions. Alternatively fees can be paid directly into the Trustee's fee account details of which are as follows:
Account name: **UTMOST TRUSTEE SOLUTIONS LTD FEES**
Account number: **58188430**
Sort code: **16-58-80**
Please ensure your payment is referenced with the invoice number and TR (trust) number.
Payment is due within 30 days of the date of the invoice, and the Trustee reserves the right to deduct any outstanding fee from the bond without further notice if necessary.
For cases where the annual fee is deducted directly from the bond we will send you a copy of the receipted invoice for your records. Please remember that as the deduction of a trust fee from the bond is a withdrawal, it may in some circumstances, create a chargeable (taxable) event.
- › Additional administration required beyond annual reviews and valuations, asset reviews for switches/ dealing, routine correspondence and standard distributions or terminations of the trust, may be charged for on a time/cost basis. Please see the schedules on page 2 for the current hourly rate for Activity Based charging if applicable.
- › Where there are multiple beneficiaries, the trust termination charge will be applied on a pro-rata basis before distributions are made.
- › Prior to investment and/or distribution, Utmost Trustee Solutions may place client monies in a general client bank account. We may earn interest on money held in the general client bank account and such interest is retained by us.
- › Utmost Trustee Solutions reserves the right to revise its charging structure subject to providing three months' notice.



Trust fees deducted from the bond are treated as withdrawals for tax purposes.

IMPORTANT INFORMATION

- › Utmost Trustee Solutions reserves the right to decline an appointment as trustee without explanation.
- › Utmost Trustee Solutions is unable to accept appointments as trustee for any regular premium policies.

A WEALTH *of* DIFFERENCE

Utmost Wealth Solutions is the trading name used by a number of Utmost companies. Utmost Trustee Solutions is the trading name used by Utmost Trustee Solutions Limited. This item has been issued by: Utmost Trustee Solutions Limited.

The following companies are registered in the Isle of Man: Utmost Limited (No 056473C), Utmost Administration Limited (No 109218C) and Utmost Trustee Solutions Limited (No 106739C), which are regulated or licenced by the Isle of Man Financial Services Authority. Utmost Services Limited (No 059248C) is not regulated. Each of the above companies has its registered office at: Royalty House, Walpole Avenue, Douglas, Isle of Man, IM1 2SL British Isles.

The following companies are registered in Ireland: Utmost Ireland dac, trading as Utmost Wealth Solutions, is regulated by the Central Bank of Ireland. Its registered number is 303257 and it has its registered office at: Ashford House, Tara Street, Dublin 2, D02 VX67, Ireland. Utmost PanEurope dac, trading as Utmost Wealth Solutions, is regulated by the Central Bank of Ireland. Its registration number is 311420 and it has its registered office at: Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland. Its FCA number is 426350. Both companies are authorised by the Financial Conduct Authority in the UK for Conduct of Business Rules.