

# THE EXECUTIVE INVESTMENT BOND – LIFE

## AT A GLANCE



The value of investments can fall as well as rise and you may not get back what you invest.

### PRODUCT OVERVIEW

#### WHAT IS IT?

The Executive Investment Bond is provided by Utmost International Isle of Man Limited (Utmost International).

#### A whole of life offshore bond

This means it is a life assurance policy where, in the event of the death of the relevant life assured, the death benefit is 101% of the surrender value (which is the value of the Portfolio Fund, less any outstanding charges, including the early withdrawal charge).

#### Choice of investment assets

- › Choose from a wide range of assets, including collective investment funds or unit trusts; and stocks and shares quoted on a recognised stock exchange.
  - › You can also add fixed-interest securities, multi-currency deposits, hedge funds, structured notes, exchange-traded funds and other alternative investments.
  - › Transfer in and consolidate existing investment assets\*.
  - › Freedom to change the assets as and when appropriate.
- \* Subject to Utmost International Isle of Man Limited's acceptance.

#### 5 years or longer

An investment solution designed for clients investing over the medium to long term. No fixed term.

#### WHO CAN APPLY?

18 → 89

Anyone aged between 18 and 89 (inclusive) can invest into the Executive Investment Bond.

#### PAYMENTS INTO YOUR BOND

##### Minimum Initial Premium

US\$75,000  
€75 000  
£50,000

##### Additional Top-Ups\*\*

US\$3,750  
€3 750  
£2,500

These minimum amounts may increase in the future, so please check the latest figures with your financial adviser.

Payments can be made in a choice of 13 currencies.

\*\* Subjects to Utmost International Isle of Man Limited's acceptance.

#### ACCESS TO YOUR MONEY

Up to 15%

Withdrawals can be taken early with no withdrawal charge - subject to retaining either US\$15,000/€15 000/£10,000\*\*\* surrender value, or 15% of the overall premiums received (whichever is greater) after the deduction of any applicable charges to maintain the policy.

\*\*\* Or currency equivalent

### SUPPORT

- › As an Executive Investment Bond policyholder, you can take advantage of our experience, excellent customer service and specialist administration team. Your financial adviser can also contact us for technical support, from tax information to administrative issues.
- › You can apply, monitor performance and carry out transactions online through our interactive online service, Wealth Interactive. It's a secure site that gives you quick and easy access to everything you need to know about your bond.
- › You can appoint independent investment experts to help manage your portfolio if you wish.

### FINANCIAL PLANNING

OPTION TO NOMINATE BENEFICIARIES.

COMPREHENSIVE RANGE OF TRUST FACILITIES FOR ESTATE PLANNING AND ASSET PROTECTION.

## WHAT HAPPENS WHEN YOU DIE, OR ON THE DEATH OF ANOTHER POLICYHOLDER?

The treatment of your policy when a death occurs depends on whether there are surviving policyholders and/or lives assured. Note that policyholders are the owners of the policy whereas lives assured are the people whose lives are covered in the insurance contract. Therefore, the insurance contract will end when the last life assured dies. Different scenarios are explained below:

A policyholder has died and at least one policyholder is still alive

- › If at least one life assured is still alive, the bond will continue and will automatically transfer to the surviving policyholder(s).
- › If all lives assured have died, the bond will come to an end. The surrender value is paid when the policy is surrendered. The death benefit is paid when the last life assured dies.
- › If the bond was subject to a trust, then the bond continues to be owned by the trustees of the trust.

The last policyholder has died

- › If at least one life assured is still alive, the bond will continue and ownership will be transferred to the legal personal representatives of the deceased policyholder's estate or nominated beneficiary where the nomination takes effect on the death of the last policyholder.
- › If all lives assured have died, the bond will come to an end and the death benefit will be payable to the deceased policyholder's legal personal representatives. If the bond is subject to a trust or nomination, the death benefit will be payable to the trustees of the trust\* or beneficiaries of the nomination.

\* the legal personal representative of the last trustee would appoint replacement trustees when the last trustee dies.

### NEXT STEPS

To ensure you fully understand all the risks and benefits of the Executive Investment Bond, you should also read the product brochure, the Key Information Document, and the details of your Utmost International Isle of Man Executive Investment Bond - Life Terms and Conditions.

At Utmost International we believe strongly in the benefit of professional financial advice and encourage clients to review their circumstances and financial planning needs with their financial adviser before investing in the Executive Investment Bond. You should also ensure you have obtained information on the funds you are investing in, which is available from your financial adviser, or from our website [www.utmostinternational.com](http://www.utmostinternational.com)

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## A WEALTH *of* DIFFERENCE

[www.utmostinternational.com](http://www.utmostinternational.com)

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 24916C.

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