

KEY INFORMATION DOCUMENT ('KID')

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of product: Insurance Estate Planning Scheme

Name of PRIIP Manufacturer: Utmost Luxembourg S.A.

Website for PRIIP Manufacturer: www.utmostinternational.com

Phone Number: Call +352 34 61 91 1 for more information

Commissariat aux Assurances Luxembourg is responsible for supervising Utmost Luxembourg S.A. in relation to this Key Information Document.

Date of production of the KID: 31/10/2025

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type: Insurance Estate Planning Scheme is a whole-of-life unit-linked insurance product governed by Luxembourg law. This product is a Packaged Retail and Insurance-based Investment Product ("PRIIP"), as defined in Regulation (EU) No 1286/2014.

Term: This product is a whole-of-life insurance contract, therefore it will terminate when the insurance event (as defined in the "Insurance benefits and costs" section) occurs. There is no maturity date and the Insurer is not entitled to terminate the product, unless otherwise provided by the applicable law.

Objectives: Insurance Estate Planning Scheme is a life assurance product which provides an insurance benefit upon death of the relevant life assured. Upon policyholder(s) choice of the investment strategy, the product is linked to an internal fund which invests into a variety of asset types (shares, bonds, money markets instruments, funds, cash and alternative investments) in accordance with Luxembourg and any applicable regulations. These assets may span several geographical zones and sectors. The product investment return depends on the performance of the fund's underlying assets which are influenced positively or negatively by the performance of the equity markets, the bond markets, by changes in the interest rates, by fluctuation of the foreign exchange rates and by any other economic factors. Further information about investment options can be obtained upon simple request from Utmost Luxembourg S.A. (the "Insurer") or from the distributor or by visiting the webpage www.utmostinternational.com/priips.

Intended retail investor: The product is a medium to long term investment and is intended for policyholder(s) who are able to bear investment losses. The type of policyholder(s) to whom the product is intended to be marketed varies on the basis of the investment profile of the policyholder and, the investment strategy associated to the underlying fund, their characteristics and their potential combinations.

Insurance benefits and costs: In return for the payment of a single initial premium of minimum 1,000,000 USD and any additional premium(s) of minimum 15,000 USD each, the product will provide to the beneficiary(ies) a life insurance benefit whose value is shown in the section entitled "What are the risks and what I could get in return" when the insured event occurs, namely, upon death of the sole life assured or, in case of several lives assured, upon the death of the last life assured. Upon receipt of the death claim, the life insurance benefit is equal to the policy value generated after disinvestments increased by a "Death Benefit" defined as 1% of the policy value up to a maximum of 8,000 USD for all policies taken out on the same life assured whose death triggers the termination of the policy. No charges for death benefit will be deducted from the policy value nor from the premiums paid and consequently the return of the policy value is not affected. The life assured must be at least 18 years old and can not be more than 85 years old on the date of subscription of the policy.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to end your product easily or may have to end at a price that significantly impacts on how much you get back. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The risk and return of the investment varies on the basis of the underlying investment option(s). The overall performance depends on trends in the financial markets and other economic factors. Further information about investment options can be found on the relative specific information document.

Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

The product may include early exit penalties, which are described in the section "How long should I hold it and can I take my money out early?"

PERFORMANCE SCENARIO

RECOMMENDED HOLDING PERIOD: 10 YEARS

EXAMPLE INVESTMENT: \$ 10,000

DEATH SCENARIO

	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Insured event What your beneficiaries might get back after costs	from \$ 10,170 to \$ 10,910	from \$ 10,250 to \$ 13,070	from \$ 10,280 to \$ 16,560

The table shows what your beneficiaries might get back assuming your investment performs under the moderate scenarios. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Performance scenarios depend on the investment option chosen. Please refer to the relevant 'Specific Information Document' to view the possible performance scenarios.

WHAT HAPPENS IF UTMOST LUXEMBOURG S.A. IS UNABLE TO PAY OUT?

Utmost Luxembourg S.A. is subject to Luxembourg legislation governing the protection of insurance-linked assets. The underlying assets of its policies are segregated from the Insurer's own assets and liabilities and are deposited with an independent credit institution with the approval of the insurance regulator, the Commissariat aux Assurances. All such assets, other than cash deposits that are subject to a risk of total loss in case of failure of the custodian bank, are required to be held off-balance sheet at the credit institution. In the event of failure of the custodian bank, these assets should therefore be fully recovered. In the unlikely event of the failure of Utmost Luxembourg S.A., policyholders have a super-preferential right over the value of underlying assets. Furthermore, policyholders have a preferential right, which overrides any other right, except those defined by law, over the assets of the Insurer in the event that the segregated pool of underlying assets is not sufficient to cover all insurance claims. The above asset protection regime is neither a compensation scheme nor a guarantee scheme, such schemes not existing in Luxembourg. There is therefore a possibility of financial loss in case of failure of the Insurer. Investment risk in the underlying assets, including from the failure of an asset issuer or other investment counterparty, is borne by the policyholder. Should you require more information on policyholder protection, please do not hesitate to contact Utmost Luxembourg S.A.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- in the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- \$ 10,000 is invested.

	IF YOU EXIT AFTER 1 YEAR	IF YOU EXIT AFTER 5 YEARS	IF YOU EXIT AFTER 10 YEARS
Total costs	from \$ 180 to \$ 221	from \$ 929 to \$ 1,321	from \$ 1,941 to \$ 3,507
Annual cost impact (*)	from 1.8% to 2.2%	from 1.8% to 2.2% each year	from 1.8% to 2.2% each year

(*) This illustrates how costs reduce your return each year over the holding period. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

ONE-OFF COSTS UPON ENTRY OR EXIT	ANNUAL COST IMPACT IF YOU EXIT AFTER 10 YEARS
Entry costs	Annual impact of the costs on the amount you pay in when entering this investment. This is an estimate based on actual costs over the last year. 0.0%
Exit costs	These costs may apply only if you exit before the end of the recommended holding period. Exit costs are stated as "N/A" in the next column as they do not apply if you keep the product until the recommended holding period. N/A
ONGOING COSTS TAKEN EACH YEAR	
Management fees and other administrative or operating costs	Annual impact of the costs on the value of your investment per year. This is an estimate based on actual costs over the last year. from 1.6% to 2.0%
Transaction costs	This is an estimate of the costs incurred when buying and selling the underlying investments for the product. The actual amount will vary depending on how much is bought and sold. 0.2%
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS	
Performance fees and carried interest	Certain underlying investments in the product may incur fees when their performance exceeds a given benchmark or rate of return. The methods for calculating these fees are defined by the investment manager, promoter or issuer of the underlying investments concerned. The actual amount will vary depending on how well your investment performs. The corresponding aggregated cost estimation includes the average over the last 5 years. 0.0%

Different costs apply depending on the investment amount, e.g. a higher investment amount may have a lower management fees.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 10 years

Although the product is intended for medium to long term investment, there is no minimum or maximum holding period under the policy. There is a recommended holding period which corresponds to the higher between (i) the penalties period applied to the policy in case of early surrender, and (ii) the highest investment horizon among the ones provided in the investment strategy of the fund linked to the policy. The policyholder(s) can request to the Insurer the cancellation of the policy, by registered letter, within thirty days after the date on which he/she is informed in writing by

the Insurer that the Policy has been concluded (i.e. upon receipt of a letter from the Insurer). In such cases, the Insurer will refund any amounts received from the policyholder. The policyholder(s) can request in writing, dated and signed to the Insurer, by registered letter, the partial or total surrender of the policy. In such cases, the Insurer will pay back the value of the policy after the divestment of the underlying fund net of applicable fees. The product may include penalties in case of partial or total surrender by the policyholder(s) within 5 years from each premium payment, unless otherwise provided in the contractual documents. In case of a total surrender or death claim, the value of the policy will be reduced by the recurring costs until the relative payment date. An early exit does not have an impact on the risk or performance profile of the product except surrender charges. The product does not provide any guarantees of return and / or capital, nor any participation in the profits of the Insurer. For an indication of the applicable fees, please refer to the cost information in the section "What are the costs?".

HOW CAN I COMPLAIN?

The policyholder may address complaints in relation to the contract to the Insurer in writing. Should the Insurer's responses not be to the policyholder's satisfaction, and without prejudice to the policyholder's right to take legal action, the policyholder may contact: the Insurance Ombudsman ("Médiateur en Assurances"): c/o Association des Compagnies d'Assurances, 12 rue Erasme, L-1468 Luxembourg-Kirchberg; the Commissariat aux Assurances: 11, rue Robert Stumper, L-2557 Luxembourg, Grand-Duché de Luxembourg; and/or the union Luxembourgeoise des Consommateurs: 55, rue des Bruyères, L-1274 Howald, Grand-Duché de Luxembourg. For more information on the complaints management process and on the CAA regulation on out-of-court complaint resolution, please refer to our Complaints Management Policy available on our website.

Postal address: Utmost Luxembourg S.A., 4, rue Lou Hemmer, L-1748, Luxembourg, Grand-Duché de Luxembourg

Website: www.utmostinternational.com/priips

E-mail: turkey.pcs@utmostgroup.lu

OTHER RELEVANT INFORMATION

The figures presented in this document are based on past performance and does not guarantee the future returns.

You may also obtain it either as a printed or digital version of this KID.

Without prejudice to ad hoc reviews, this KID is updated at least every 12 months.

Past performance information, where applicable, can be downloaded via this link www.utmostinternational.com/priips for the past 10 years or since fund creation.