

# TAX ON INSURANCE TRANSACTIONS

## BELGIUM

Utmost Wealth Solutions is the brand name used by a number of Utmost companies. This item has been issued by Utmost Luxembourg S.A.

Words in the singular include the plural and vice versa. A reference to one gender includes a reference to the other gender.

Policy Number

### TAX ON INSURANCE TRANSACTIONS

#### Policyholder 1

Mr

Mrs

Other

Surname(s)

First name(s)

Maiden name

Address

Street/N°

City

Postcode

Country

#### Policyholder 2

Mr

Mrs

Other

Surname(s)

First name(s)

Maiden name

Address

Street/N°

City

Postcode

Country

#### Policyholder 3

Mr

Mrs

Other

Surname(s)

First name(s)

Maiden name

Address

Street/N°

City

Postcode

Country

**Policyholder 4**

Mr

Mrs

Other

Surname(s)

First name(s)

Maiden name

Address

Street/N°

City

Postcode

Country

Life insurance agreements entered into with a Policyholder whose place of residence is in Belgium are subject to the payment of a 2% tax (hereinafter 'the Tax'), which is calculated based on the amount of the Initial Premium plus on any Additional Premium in accordance with the tariff applicable at the time the Premium is paid.

Article 5.2 of the Technical Details concerning the Agreement of which this document is an annex, states that Utmost Luxembourg S.A. will deduct the required amount for the payment of the Tax from the Initial Premium plus from any Additional Premium on the investment date in accordance with the Tax percentage applicable at the time the Premium is paid.

In derogation of the aforementioned Article 5.2 of the Technical Details, it is expressly decided and accepted by signing this annex that Utmost Luxembourg S.A. is pre-financing the amount for the payment of the Tax and thus is not deducting it from the Initial Premium / Additional Premium specified hereinafter on the investment date, but is converting this sum into a charge that is deducted on a quarterly basis from the value of the Agreement during a period of 5 years from the acceptance of the Agreement in the case of an Initial Premium and in the case of an Additional Premium from the date of the investment of the Additional Premium in the Agreement (hereinafter 'the Initial Period').

The Surrender Charge, in the case of total surrender as defined under Article 5.3 of the Technical Details, is replaced as follows:

A surrender charge will be levied from the Value of the Fund after deduction of the outstanding costs for the prepaid Tax for the remainder of the Initial Period. This surrender charge will correspond to the value of the annual administration charge as described in article 5.3 of the Technical Details, which will be charged for the remainder of the Initial Period.

The pre-financing of the Tax applies only to the following Premium:

Initial Premium

Additional Premium

Amount of the Premium:

EUR

Date of payment of the Premium:

**Policyholder 1**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

**Policyholder 2**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

**Policyholder 3**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

**Policyholder 4**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

A WEALTH *of* DIFFERENCE

[www.utmostinternational.com](http://www.utmostinternational.com)

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Registered office address: 4, rue Lou Hemmer, L-1748 Luxembourg, Grand-Duché de Luxembourg  
Utmost Wealth Solutions is registered in Luxembourg as a business name of Utmost Luxembourg S.A.