

KEY INFORMATION DOCUMENT

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Apex Life

Product Code: UTMPEAPEXLIFE

Product Manufacturer: Utmost PanEurope dac. Authorised by: Central Bank of Ireland (as our home state regulator) and are registered for the pursuit of life insurance business in Portugal on a freedom to provide services basis with the Portuguese Supervisory Authority (Autoridade de Supervisão de Seguros e Fundos de Pensões or ASF) Contact details: www.utmost.ie, salesupport@utmost.ie. Telephone: + 353(0) 46 903 7650

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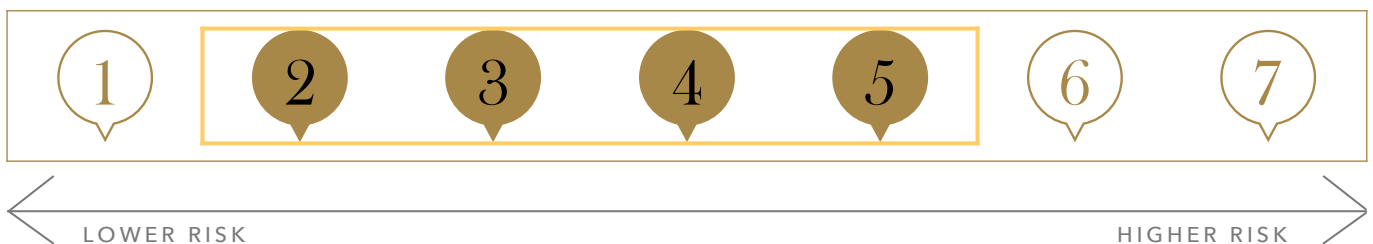
You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Apex (Portugal) is an international unit-linked single premium life insurance policy with a minimum initial premium of EUR100,000. This is a life insurance policy held on a life insurance basis and, unless surrendered earlier, the contract will end on the death of the first or last life assured. It has no set maturity date. On death, 100% of the value of the policies will be paid. If the value of the life insurance policy falls below EUR15,000, Utmost PanEurope dac reserves the right to surrender it.

Apex (Portugal) can be linked to a wide range of underlying investment options, including funds linked to stock markets and cash deposits, and the return on the life insurance policy depends on the performance of your chosen underlying investments. You must be aged 18 or over to invest in Apex (Portugal), but please note that the type of investor to whom this product is intended to be marketed varies on the basis of the underlying investment options chosen. Specific information for each of your chosen underlying investments can be found in the fund information documents.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for 10 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 to 5 out of 7, which is a low to a medium high risk class. This rates the potential losses from future performance at a low to medium high level. The actual level of risk of this product and how your investment could perform will depend on your choice of underlying investment options. This product does not include any protection from future market performance. You could lose some or all of your investment. You can surrender your investment at any time but exit charges may apply.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN? (CONTINUED)

Be aware of currency risk. Payments may be received in a different currency from that of the investment options selected, so the final return will depend on the exchange rate between the two currencies. This risk is not considered in the summary risk indicator shown. Information on the underlying investment options can be found in the relevant fund guides, which should be read before making any investment decisions.

WHAT HAPPENS IF UTMOST PANEUROPE DAC IS UNABLE TO PAY OUT?

Irish law protects policyholder assets by imposing strict capital management rules and controls to prevent insurer insolvency. We segregate policyholder assets from our other assets and deposit them with independent institutions. In the unlikely event of our insolvency, policyholder claims have absolute precedence over all other claims with regard to policyholder assets, once the costs of liquidation have been met. The policyholder is exposed to the risk of default of any relevant issuer, counterparty and/or credit institution with respect to the underlying assets of the product. The product is not covered by an investor compensation or guarantee scheme.

WHAT ARE THE COSTS?

COSTS OVER TIME

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR10,000, or currency equivalent. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

INVESTMENT EUR10,000			
SCENARIOS	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AFTER 5 YEARS	IF YOU CASH IN AT 10 YEARS
TOTAL COSTS	EUR1,533 - 2,220	EUR2,075 - 3,825	EUR2,723 - 5,932
IMPACT ON RETURN (RIY) PER YEAR	15.12 - 23.32%	4.31 - 8.14%	2.62 - 6.03%

The actual costs depend on your choice of investment option(s). The information on the underlying investment option(s) can be found in the appropriate fund guide(s), which you should read before making your investment decision.

WHAT ARE THE COSTS? (CONTINUED)

COMPOSITION OF COSTS

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR			
ONE-OFF COSTS	ENTRY COSTS	0.58 - 1.27%	The impact of the costs you pay when entering your investment.
	EXIT COSTS	0.00 - 0.10%	The impact of the costs of exiting your investment when it matures.
ONGOING COSTS	PORTFOLIO TRANSACTION COSTS	-0.12 - 0.59%	The impact of the costs of us buying and selling underlying investments for the product.
	OTHER ONGOING COSTS	2.00 - 4.39%	The impact of the costs that we take each year for managing your investments.
INCIDENTAL COSTS	PERFORMANCE FEES	0.00 - 0.00%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark.
	CARRIED INTERESTS	0.00 - 0.00%	The impact of carried interests.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

The life insurance policy should be viewed as a medium to long term investment (meaning 5 to 10 years or longer). You can surrender at any time but charges may apply depending on the holding period and the charging structure chosen. There may be tax payable when money is taken out, depending on your personal tax circumstances.

You currently have 30 days from the day you receive the 'Your Right To Change Your Mind' form to cancel the life insurance policy. However, if there has been a fall in value you will not receive back the full amount invested.

HOW CAN I COMPLAIN?

Utmost PanEurope dac is fully committed to delivering the highest levels of service to our customers. If for any reason you are dissatisfied with the service you receive, we will do our utmost to fully investigate and resolve any complaints that you may bring to our attention. If you do wish to make a complaint you can contact our Customer Services department: By post: Utmost PanEurope dac, Navan Business Park, Athlumney, Navan, Co. Meath, Ireland. By email: CCSFrontoffice@utmost.ie. By phone or fax: Tel.: +353 (0)469099700, Fax: +353 (0)469099849.

Your complaint will be dealt with by a senior member of our Customer Services department in an efficient and professional manner. If you are not satisfied with our response, you can make a complaint by writing to Financial Services and Pensions Ombudsman (FSPO), Lincoln House, Lincoln Place, Dublin 2, Ireland or by emailing info@fspoi.ie. You can also refer to the FSPO's website: www.fspoi.ie. You can also complain by writing to Autoridade de Supervisão de Seguros e Fundos de Pensões (ASF), 1600-205 Lisbon, Portugal. You can also refer to the website: www.asf.com.pt/isp/PortalConsumidor/Reclamacoes.

OTHER RELEVANT INFORMATION

Before applying for Apex (Portugal) please make sure you have spoken to your Insurance Intermediary and they have answered any questions you may have. Guides and product brochures are available on our website www.utmost.ie. Alongside this product Key Information Document, we have also made available the information document(s) for your selected underlying investments. Please note that for some of the underlying investments you can choose to link to your life insurance policy, the documents have been produced to meet different regulations applying to fund houses. Where this is the case, whilst the information on the costs of the underlying funds is similar to that provided in a PRIIPs fund document, this information may be presented and calculated differently.

Utmost Wealth Solutions is a brand name used by a number of Utmost companies. This item has been issued by Utmost PanEurope dac. Utmost PanEurope dac is regulated by the Central Bank of Ireland. Utmost PanEurope dac is a designated activity company registered in Ireland (number 311420), with a registered office at Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland. Utmost PanEurope dac is duly registered for the pursuit of the life insurance business in Portugal on a freedom to provide services basis, and is duly registered for such purposes with the Portuguese Insurance Supervisory Authority (Autoridade de Supervisão de Seguros e Fundos de Pensões or 'ASF') under the number 4693.

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