

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of product: Private Wealth Portfolio UK Discretionary

Product code: UTMPWPUKDISC

Product manufacturer: Utmost PanEurope dac (also referred to in this document as 'we', 'us' or 'our').

Contact details: www.utmostinternational.com, email customersupport@utmostwealth.com, or call +44 (0) 203 038 3941.

Competent authority: Utmost PanEurope dac is authorised by the Central Bank of Ireland.

Production date: 01/11/2024

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type:

The product is a unit-linked single premium investment bond.

Objectives:

This is a life assurance product that provides you with exposure to financial markets. The value of your product is linked to the value of a portfolio of assets. The investment options available for this product are different investment strategies. The investment strategy you choose determines the assets that may be included in the portfolio of assets. You must choose at least one investment strategy for your product. It will be executed by the portfolio manager that you have selected and that has been approved by us. The selected investment strategy can be changed throughout the lifetime of the product. Examples of the class of asset that may be bought for the portfolio include the following, although we only permit certain types of assets within each class: funds, shares, bonds, money market instruments, commodities, derivatives (only for the purpose of reducing investment risk or facilitating efficient portfolio management) and structured products. Other assets may be permissible but require prior approval from us. The return you receive on your investment depends on how the portfolio of assets chosen by the portfolio manager

perform. The return on the product will be lower than the return on the underlying portfolio of assets due to the deduction of charges applicable to the product.

Intended retail investor:

The type of intended retail investor depends on the investment option chosen and the risk and return profile of that option. Information on the underlying investment options can be found in the relevant investment strategy documentation.

Insurance benefits:

You must choose one or more lives assured for your product. If the relevant life assured for your product dies we will pay the beneficiaries the standard death benefit less applicable fees. The standard death benefit corresponds to the investment value plus £1,000. The cost of the benefit is included in the overall product cost.

Term of the product:

There is no maturity date on this product. We may cancel the product if the investment value drops below £250,000. The product will automatically terminate on full surrender or upon the death of the relevant life assured.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for 10 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified the risk classes of the underlying investment options as ranging from 1 to 7 out of 7, which is the lowest risk class to the highest risk class. This rates the potential losses from future performance as ranging from a very low level to a very high level. The actual level of risk of this product and how your investment could perform will depend on your choice of underlying investment option(s).

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. Please note this currency risk only applies when the product is not denominated in GBP. This product does not include any protection from future market performance. You could lose some or all of your investment. The product does not

include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. You will be penalised if you make a full surrender before the second anniversary of the product. Please refer to 'How long can I hold it and can I take my money out early?' The risk and return of your investment varies on the basis of the investment option you choose. The value of the product is linked to the value of an underlying portfolio of assets. In this way, the performance of the product as a whole depends on the performance of the underlying portfolio of assets chosen by your portfolio manager. Please refer to the 'What is this product?' section for information on the insurance benefit the beneficiary receives when a covered event occurs.

WHAT HAPPENS IF UTMOST PANEUROPE DAC IS UNABLE TO PAY OUT?

Irish law protects policyholder assets by imposing strict capital management rules and controls to prevent insurer insolvency. We segregate policyholder assets from our other assets and deposit them with independent institutions. In the unlikely event of our insolvency, policyholder claims have absolute precedence over all other claims with regard to policyholder assets, once the costs of liquidation have been met. Utmost PanEurope dac is not covered by an investor compensation scheme. As the bond is an insurance product, Utmost PanEurope dac owns all the holdings linked to the bond. You do not own the holdings yourself. If an institution responsible for the externally-linked holdings or other assets within the holdings linked to the bond were to fail, you may have no right to participate in any compensation scheme. This is because you are not the owner of the holdings linked to the bond. The amount (if any) which Utmost PanEurope dac may recover under such a scheme may be substantially less than the amount you may be able to recover if you had owned the holdings directly.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000 or currency equivalent. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time. The tables in this section show the range of costs of the product. The cost of the product to you will vary on the basis of the underlying investment option you choose. We are required by law to show you the costs of the product based on a premium payment of £10,000. However, please note the minimum premium for the product is £500,000.

Costs over time

INVESTMENT OF £10,000	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AFTER 5 YEARS	IF YOU CASH IN AFTER 10 YEARS
Total costs	£121 - £2,160	£102 - £7,323	£209 - £16,158
Impact on return (RIY) per year	1.21% - 23.53%	0.20% - 17.08%	0.20% - 16.42%

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year

ONE-OFF COSTS	Entry costs	0.00% - 1.35%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00% - 0.49%	The impact of the costs of exiting your investment when it matures.
ONGOING COSTS	Portfolio transaction costs	0.00% - 8.08%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.19% - 13.42%	The impact of the costs that we take each year for managing your investments.
INCIDENTAL COSTS	Performance fees	0.00% - 4.53%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark.
	Carried interests	0.00% - 0.00%	The impact of carried interests.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 10 years

We chose 10 years as the recommended holding period because we recommend this product as a medium to long term investment. The product has no required minimum holding period. However, you will be financially penalised if you make a full surrender before the early discontinuance period has elapsed (further details below). You have a 30 day cooling off period starting on the day you receive the notice of cancellation to change your mind and cancel the product without paying any penalty. You may request a partial or full surrender from your product at any time by submitting a completed 'surrender request and regular withdrawal' form to ccsfrontoffice@utmost.ie with the original to follow to Utmost PanEurope dac, Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland. You can request a copy of this form from your intermediary or by contacting us using the details provided above. However, if you fully surrender the product before the first anniversary of the product you will be charged a fee of 2% of the initial premium or the investment value, whichever is greater. If you make a full surrender after the first anniversary but before the 2nd anniversary of the product you will be charged a fee of 1% of the initial premium or the investment value, whichever is greater. Partial surrenders are free of surrender charges and penalties. The minimum one-off partial surrender permitted is £10,000. Please refer to the 'What are the costs?' section above for more information on the impact of all fees.

HOW CAN I COMPLAIN?

If you are dissatisfied with our service you can complain to our Operations Manager by

Post: Ashford House, Tara Street, Dublin 2, D02 VX67, Ireland,

Email: customersupport@utmostwealth.com

or call our Customer Support Team +44 (0) 203 038 3941.

If your complaint is about the advice you received when the product was sold to you, please contact your financial adviser. You may wish to deal with an outside mediator to obtain a resolution. Ireland offers the protection of a Financial Services Ombudsman Scheme. If you are not satisfied with our response you may contact the Financial Services and Pensions Ombudsman. www.fspo.ie.

The Irish Scheme is specifically aimed at individuals, limited companies with turnover of less than €3 million, charities, clubs, trusts and partnerships. You are not eligible to make a complaint against us to the UK Financial Ombudsman Service.

OTHER RELEVANT INFORMATION

Before applying for Private Wealth Portfolio UK please make sure you have spoken to your financial adviser and they have answered any questions you may have. Guides and product brochures are available on our website www.utmostinternational.com. This document has been produced on the assumption that the underlying investments will be chosen by your Discretionary Fund Manager(s) in accordance with your investment strategy.