

DEED OF ASSIGNMENT

ASSIGNMENT TO OR FROM CORPORATE ENTITIES

For use with a policy issued under Isle of Man or English law.

This deed should be used with ex-Quilter products or the following range of product types only:

Swedish Executive Portfolio, Executive Investment Bonds/Portfolios/Accounts (including European and Spanish Collective Investment Bond), Wealth Portfolio Bonds, Managed Capital Accounts, Silk Plans or Life Insurance Portfolios (including those written on life cover or life cover plus).

USING THE EDITABLE FIELDS?

To ensure your information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.

BEFORE YOU BEGIN, READ THESE NOTES

References in this document to 'Utmost' refer to Utmost International Isle of Man Limited or Utmost PanEurope dac as the case may be.

1. This deed has been designed for policies issued under the laws of England and Wales or the Isle of Man; Utmost can accept no legal responsibility for the content or effect of this document. The change in ownership of the policy may affect the taxation of the parties involved. It is strongly recommended that any person making use of this form should discuss it with their professional advisers before completing this form to ensure that it will achieve the intended objectives.
2. The change of ownership of this policy to the assignee will not be noted on the policy until the assignment has been received, accepted by the Company, the identity of the assignee(s) has been verified in accordance with the relevant anti-money laundering regulations, and the assignee's tax information has been provided. Refer to the 'IDENTIFICATION REQUIREMENTS' at the end of this document.
3. In addition, a change of ownership is deemed a 'trigger event' under anti-money laundering regulations and we may have to request additional information and customer verification documents in relation to the contract. As such, you may be required to provide identity and address verification documents for the assignor(s).
4. All identity and address verification documentation should be securely attached to the back of this form.

With this deed you can assign a policy in the following scenarios:

- › Assignment by individual(s) to a corporate entity.
- › Assignment by a corporate entity to an individual(s).
- › Assignment by a corporate entity to another corporate entity.

This deed cannot be used to:

- › Transfer a bond between trustees of a pension scheme.
- › Assign a bond as security against a loan.
- › Assign between individuals.
- › Assign to or from the trustees of a trust.
- › Assign from executors / legal personal representatives to the beneficiaries of an estate.

NOTES FOR COMPLETION

1. Please use **BLOCK CAPITALS** and either blue or black ink. If you make a mistake, cross it out, put in the correct words and sign your initials next to the correction. Do not use correction fluid.
2. Complete all relevant sections.

The following notes are referred to throughout the deed:

3. Not valid unless dated.
4. **Bond/Account/Plan:** The collective name for the individual policies which make up the contract. Represented by a bond/account/plan number. E.g., IPB 1234567.

Individual Policies: Refers to the individual policies within the bond. Individual policies are sometimes referred to as segments.

You are able to specify one or more of these to be assigned. We will assign the highest numbered policies which are live at the time of assignment. For example, if 10 policies are assigned whilst 1000 are live, 991-1000 would be assigned. If there are no individual policies specified in this deed, then all individual policies owned by the assignor will be assigned.

5. The assignor is the current owner of the policies. Complete section 2 part A if the current owner is a corporate entity. Complete section 2 part B if the current owner is an individual. Do not complete both.
6. The assignee will be the new owner of the policies. Complete section 3 part A if the new owner is a corporate entity. Complete section 3 part B if the new owner is an individual. Do not complete both.
7. Both the assignor and assignee must sign this deed. For a corporate entity, the deed should be signed by the directors or other persons authorised to sign on behalf of the company (evidence of authorisation, such as an authorised signatory list, or a Board Resolution, will be required).
8. Use this section where additional space is needed for corporate signatories. For example, where there are more than two directors. You must confirm if the signature belongs to an assignor or assignee.
9. All signatures by individuals (not signing on behalf of a company) must be witnessed by an independent person.

Signatures by company directors, secretaries, and authorised signatories do not need to be witnessed, unless required by the company's internal policy.

1 DEED OF ASSIGNMENT

Date of assignment

d	d	m	m	y	y	y	y
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▶ See note 3.

Bond/Account/Plan Number

▶ See note 4.

Individual Policies

Specify one or more individual policies to be assigned. We will assign the highest numbered policies which are active at the time of assignment.

If there are no individual policies specified in this deed, then all individual policies owned by the assignor will be assigned.

From here on referred to as 'the policies'.

2 THE CURRENT OWNER: 'THE ASSIGNOR', OF THE ONE PART

Either complete part A or part B of this section 2.

▶ See note 5.

PART A - The current owner is a corporate entity

Name of company

Company reference number

Address
 Postcode

Please explain the intended nature and purpose behind the assignment of this policy.

Or

PART B - The current owner is an individual(s)

First assignor

Full name

Address
 Postcode

Date of birth

See note 5.

Second Assignor (if any)

Full name

Address
 Postcode

Date of birth

Please explain the intended nature and purpose behind the assignment of this policy.

3 THE NEW OWNER: 'THE ASSIGNEE', OF THE OTHER PART

Either complete part A or part B of this section 3.

See note 6.

PART A - Use if new owner is a corporate entity

Name of company

Company reference number

Address
 Postcode

Phone number

Email address

Please state the jurisdiction in which your entity is resident for tax purposes.

If your entity has more than one country of tax residency, please photocopy this page and complete this page of the self-certification form for each country.

Please provide us with your Tax Identification Number (TIN):

If a TIN is not available please provide functional equivalent (such as business or company registration number) or explain here why there is no TIN

For Financial Institutions, including Investment Entities, Managed Investment Entities and Trustee Documented Trusts, please provide the Global Intermediary Identification Number (GIIN) here.

PART B - Use if the new owner is an individual(s)

First Assignee

Full name

Address
 Postcode

Date of birth

Phone number

Email address

Country/Countries of tax residency.

Tax Identification Number

National Insurance Number

US Tax Identification Number (T.I.N.) - -

Other Tax Reference Number

Second Assignee (if any)

Full name

Address
 Postcode

Date of birth

Phone number

Email address

Country/Countries of tax residency.

Tax Identification Number

National Insurance Number

US Tax Identification Number (T.I.N.) - -

Other Tax Reference Number

POLITICALLY EXPOSED PERSONS

Under our anti-money laundering obligations, we are required to identify any persons associated with this assignment who could be classed as a Politically Exposed Person (PEP). A Politically Exposed Person is a term used to describe someone who is currently, or has previously been, entrusted with prominent public functions or responsibilities, for example: a head of state, a holder of a senior political or government post, a senior member of the judiciary or the military, a senior employee of a state owned corporation, or a board member of a central bank. Immediate family members or close associates of a Politically Exposed Person should be considered a Politically Exposed Person in their own right.

Please provide details in the box below of any persons that could be considered to be a Politically Exposed Person in relation to this assignment.

4 ASSIGNMENT OF THE POLICIES

Whereas

- a) The policies are not subject to any charge by way of security, whether as security for a loan or otherwise, and whether by assignment, mortgage, deposit, undertaking or otherwise.
- b) The policies are not subject to any trust.
- c) The assignor is the legal owner and beneficial owner of the policies identified in section 1 and wishes to transfer the policies to the assignee.

NOW THIS DEED WITNESSES as follows:

- 1. The assignor hereby assigns the policies and the full benefit to the assignee absolutely.
- 2. The assignor and assignee confirm that this assignment is gratuitous and is not made in consideration of money or money's worth.

5 THE LAW OF THIS DEED

- 1. This Deed shall be governed and constructed in accordance with the same law which applies to the policies.

6 SIGNATURES AND WITNESSES.

IN WITNESS WHEREOF THE ASSIGNOR and THE ASSIGNEE have signed on the date of assignment shown in Section 1 in the presence of the witness shown below.

▶ See note 7.

SIGNED AND DELIVERED AS A DEED BY:

First Assignor/Company Director/Authorised signatory

SIGNATURE

Print full name

Date

d	d	m	m	y	y	y	y
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SIGNATURE

Print full name

Address

	Postcode

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

▶ See note 9.

▶ The witness must be independent, not next of kin or linked to the policy

Second Assignor/Company Director/Authorised signatory (if any)

SIGNATURE

Print full name

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

Witness

SIGNATURE

Print full name

Address

Address						
						Postcode

Date

d	d	m	m	y	y	y	y
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▶ See note 9.

▶ The witness must be independent, not next of kin or linked to the policy

First Assignee/Company Director/Authorised signatory

SIGNATURE

Print full name

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

Witness

SIGNATURE

Print full name

Address

Address						
						Postcode

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

▶ See note 9.

▶ The witness must be independent, not next of kin or linked to the policy

Second Assignee/Company Director/Authorised signatory (if any)

SIGNATURE

Print full name

Date

d	d	m	m	y	y	y	y
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SIGNATURE

Witness

Print full name

Address

Postcode

Date

d	d	m	m	y	y	y	y
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▶ See note 9.

Additional signatures of corporate entities:

Use these additional boxes if there is insufficient space above for all company directors/authorised signatories to sign.

Company Director/Authorised signatory

SIGNATURE

Print full name

Date

d	d	m	m	y	y	y	y
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Capacity (tick one)

Assignee

Assignor

▶ The witness must be independent, not next of kin or linked to the policy

▶ See note 8.

SIGNATURE

Witness

Print full name

Address

Postcode

Date

d	d	m	m	y	y	y	y
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▶ See note 9.

Company Director/Authorised signatory

SIGNATURE

Print full name

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

Capacity (tick one)

Assignee

Assignor

▶ The witness must be independent, not next of kin or linked to the policy

▶ See note 9.

Witness

SIGNATURE

Print full name

Address

Postcode

Date

d	d	m	m	y	y	y	y
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▶ The witness must be independent, not next of kin or linked to the policy

Company Director/Authorised signatory

SIGNATURE

Print full name

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

Capacity (tick one)

Assignee

Assignor

Witness

SIGNATURE

Print full name

Address

Postcode

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

▶ See note 9.

▶ The witness must be independent, not next of kin or linked to the policy

Company Director/Authorised signatory

SIGNATURE

Print full name

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

Capacity (tick one)

Assignee

Assignor

Witness

SIGNATURE

Print full name

▶ See note 9.

Address

	Postcode

Date

d	d	m	m	y	y	y	y
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▶ The witness must be independent, not next of kin or linked to the policy

7 IDENTIFICATION REQUIREMENTS

Under anti-money laundering regulations, we are required to verify the identity and address of all assignee(s). In addition, a change in ownership is deemed a 'trigger event' under anti-money laundering regulations and we must bring any previous verification of identity up to current standards for existing policyholders/trustees. As such, you may also be required to provide identity and address verification for the assignors.

For policies issued by Utmost International Isle of Man Limited, please refer to the Identification Requirement section of our **Anti-Money Laundering and Source of Wealth Requirements document** for more information on suitable documents. Please note that for UPE policies, in addition to the documents listed in the Identification Requirement section of the requirements document, identity and address verification for beneficial owners of a company (if applicable) is also required where a beneficial owner is an individual who has a direct or indirect shareholding of more than 25% or corresponding voting rights.

A WEALTH *of* DIFFERENCE