



## UTMOST BASIC EXPLORATION OF INVESTMENT BONDS - EPISODE 1

### Case study 1

- Ivor Orr purchased an investment bond for £50,000 on 01/06/2016.
- The bond was written as 100 segments.
- On 31/05/2019, at the end of the third year the current value of the bond is now £60,000.
- Ivor decides to withdraw £24,000 from his bond.
- What is his chargeable gain position?

### Case study 2

- Bond has been held for 10 complete years and the value of the bond is £46,000.
- Ivor now wishes to surrender the bond.
- What is the chargeable gain position on final encashment assuming that the earlier withdrawal was made by either part surrender across all segments or full segment surrender?

Please note that this information is based on our understanding of current legislation and HM Revenue and Customs practice as at 1 August 2019. It does not constitute legal or taxation advice. The companies in the Utmost group can take no responsibility for any loss which may occur as a result of reliance on this information.

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