

KEY INFORMATION DOCUMENT ('KID')

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of product: Luxembourg Capitalisation Bond

Name of PRIIP Manufacturer: Utmost Luxembourg S.A.

Website for PRIIP Manufacturer: www.utmostinternational.com

Phone Number: Call +352 34 61 91 1 for more information

Commissariat aux Assurances Luxembourg is responsible for supervising Utmost Luxembourg S.A. in relation to this Key Information Document.

Date of production of the KID: 31/10/2025

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type: Luxembourg Capitalisation Bond is a unit-linked capitalisation contract entered into for a fixed term determined by the holder and governed by Luxembourg law. This product is a Packaged Retail and Insurance-based Investment Product (PRIIP), as defined in Regulation (EU) No 1286/2014.

Term: This product is a capitalisation contract concluded for a fixed term, in accordance with the choice made by the holder in the application form or for a term of 30 years if no term is specified. Beyond the term, the contract is renewable by tacit agreement for one year, unless the holder has denounced it, by simple letter, within two months before the end of the term.

The Insurer is not entitled to terminate the product, unless otherwise provided by the applicable law.

Objectives: Luxembourg Capitalisation Bond is a product which provides the establishment of a variable capital with payment to the beneficiary(ies) designated by the holder on expiry of the contract term. Upon holder(s) choice, the product can be linked to one or more internal dedicated funds, internal collective funds, specialized assurance funds or external funds ("Fund") which invest into a variety of asset types (shares, bonds, money markets instruments, funds, cash and alternative investments) in accordance with Luxembourg and any applicable regulations.

These assets may span several geographical zones and sectors. The product investment return depends on the performance of the Fund's underlying assets which are influenced positively or negatively by the performance of the equity markets, the bond markets, by changes in the interest rates, by fluctuation of the foreign exchange rates and by any other economic factors. Further information about each Fund can be obtained upon simple request from Utmost Luxembourg S.A. (the "Insurer") or from the distributor or by visiting the webpage

www.utmostinternational.com/priips.

Intended retail investor: The product is a medium to long term investment and is intended for holder(s) who are able to bear investment losses. The type of holder(s) to whom the product is intended to be marketed varies on the basis of the investment profile of the holder and the characteristics of the Funds including their associated strategy and their potential combinations.

Insurance benefits and costs: In return for the payment of a single initial premium of minimum EUR 250,000 and any additional premium(s) of minimum EUR 10,000 each, the product will provide to the beneficiary(ies) the payment of the contract benefits whose value is shown in the section entitled "What are the risks and what I could get in return" on expiry of the contract term. Upon expiry of the term of the contract, the contract benefits are equal to the contract value generated after disinvestments of the Fund's underlying assets, net of all fees and charges applicable to the contract.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to end your product easily or may have to end at a price that significantly impacts on how much you get back. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The risk and return of the investment varies on the basis of the underlying investment option(s). The overall performance depends on trends in the financial markets and other economic factors. Further information about investment options can be found on the relative specific information document.

Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

The product may include early exit penalties, which are described in the section "How long should I hold it and can I take my money out early?"

PERFORMANCE SCENARIO

Performance scenarios depend on the investment option chosen. Please refer to the relevant 'Specific Information Document' to view the possible

performance scenarios.

WHAT HAPPENS IF UTMOST LUXEMBOURG S.A. IS UNABLE TO PAY OUT?

Utmost Luxembourg S.A. is subject to Luxembourg legislation governing the protection of insurance-linked assets. The underlying assets of its policies are segregated from the Insurer's own assets and liabilities and are deposited with an independent credit institution with the approval of the insurance regulator, the Commissariat aux Assurances. All such assets, other than cash deposits that are subject to a risk of total loss in case of failure of the custodian bank, are required to be held off-balance sheet at the credit institution. In the event of failure of the custodian bank, these assets should therefore be fully recovered. In the unlikely event of the failure of Utmost Luxembourg S.A., holders have a super-preferential right over the value of underlying assets. Furthermore, holders have a preferential right, which overrides any other right, except those defined by law, over the assets of the Insurer in the event that the segregated pool of underlying assets is not sufficient to cover all insurance claims. The above asset protection regime is neither a compensation scheme nor a guarantee scheme, such schemes not existing in Luxembourg. There is therefore a possibility of financial loss in case of failure of the Insurer. Investment risk in the underlying assets, including from the failure of an asset issuer or other investment counterparty, is borne by the holder. Should you require more information on holder protection, please do not hesitate to contact Utmost Luxembourg S.A.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- in the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- € 10,000 is invested.

	IF YOU EXIT AFTER 1 YEAR	IF YOU EXIT AFTER 5 YEARS	IF YOU EXIT AFTER 10 YEARS
Total costs	from € 79 to € 314	from € 348 to € 2,337	from € 679 to € 8,658
Annual cost impact (*)	from 0.8% to 3.1%	from 0.7% to 3.3% each year	from 0.7% to 3.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

ONE-OFF COSTS UPON ENTRY OR EXIT	ANNUAL COST IMPACT IF YOU EXIT AFTER 10 YEARS
Entry costs	Annual impact of the costs on the amount you pay in when entering this investment. This is an estimate based on actual costs over the last year. 0.0%
Exit costs	These costs may apply only if you exit before the end of the recommended holding period. Exit costs are stated as "N/A" in the next column as they do not apply if you keep the product until the recommended holding period. N/A
ONGOING COSTS TAKEN EACH YEAR	
Management fees and other administrative or operating costs	Annual impact of the costs on the value of your investment per year. This is an estimate based on actual costs over the last year. from 0.6% to 2.2%
Transaction costs	This is an estimate of the costs incurred when buying and selling the underlying investments for the product. The actual amount will vary depending on how much is bought and sold. from 0.0% to 0.9%
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS	
Performance fees and carried interest	Certain underlying investments in the product may incur fees when their performance exceeds a given benchmark or rate of return. The methods for calculating these fees are defined by the investment manager, promoter or issuer of the underlying investments concerned. The actual amount will vary depending on how well your investment performs. The corresponding aggregated cost estimation includes the average over the last 5 years. from 0.0% to 0.6%

Different costs apply depending on the investment amount, e.g. a higher investment amount may have a lower management fees.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 10 years

The product is intended for medium to long term investment and has a fixed term which is determined by the holder in the contract. There is a recommended holding period corresponds to the higher between (i) the penalties period applied to the contract in case of early surrender, and (ii) the highest investment horizon of each Fund linked to the contract. The holder(s) can request to the Insurer the cancellation of the contract, by registered letter, within thirty days after the date on which he/she is informed in writing by the Insurer that the contract has been concluded. In such cases, the Insurer will refund any amounts received from the holder. The holder(s) can request in writing, dated and signed to the Insurer, by registered letter, the partial or total surrender of the contract. In such cases, the Insurer will pay back the value of the contract after the divestment of the Fund's underlying assets net of applicable fees. The product may include charges in case of partial or total surrender by the holder(s) within 5 years from each premium payment, unless otherwise provided in the contractual documents. In case of a total surrender or term of the contract, the value of the contract will be reduced by the recurring costs until the relative payment date. An early exit does not have an impact on the risk or performance profile of the product, except surrender charges. The product does not provide any guarantees of return and / or capital, nor any participation in the profits of the Insurer. For an indication of the applicable fees, please refer to the cost information in the section "What will this investment cost me?".

HOW CAN I COMPLAIN?

The holder may address complaints in relation to the contract to the Insurer in writing. Should the Insurer's responses not be to the holder's satisfaction, and without prejudice to the holder's right to take legal action, the holder may contact: the Insurance Ombudsman ("Médiateur en Assurances"): c/o Association des Compagnies d'Assurances, 12 rue Erasme, L-1468 Luxembourg-Kirchberg; the Commissariat aux Assurances: 11, rue Robert Stumper, L-2557 Luxembourg, Grand-Duché de Luxembourg; and/or the union Luxembourgeoise des Consommateurs: 55, rue des Bruyères, L-1274 Howald, Grand-Duché de Luxembourg. For more information on the complaints management process and on the CAA regulation on out-of-court complaint resolution, please refer to our Complaints Management Policy available on our website.

Postal address: Utmost Luxembourg S.A., 4, rue Lou Hemmer, L-1748, Luxembourg, Grand-Duché de Luxembourg

Website: www.utmostinternational.com/priips

E-mail: belgiumpcs@utmostgroup.lu

OTHER RELEVANT INFORMATION

The figures presented in this document are based on past performance and does not guarantee the future returns. Capitalisation financial information sheet will be provided to the holder as required by the applicable law. You may also obtain it either as a printed or digital version of this KID. Without prejudice to ad hoc reviews, this KID is updated at least once a year.

In case the retail investor invests in a single External Fund only, the table "Composition of Costs" of this UCITS KID (available on our website) does not include all of the costs of the product. The overall costs of the product are shown in the above "Composition of Costs" table. Past performances, where applicable, can be downloaded via this link www.utmostinternational.com/priips for the past 10 years or since fund creation.