

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of product: Apex (France) LA

Product code: UTMPEAPEXFRA

Product manufacturer: Utmost PanEurope dac (referred to in this document as 'Utmost PanEurope', 'we', 'us' or 'our'), part of the Utmost Group.

Contact details: www.utmostinternational.com or call + 353 (0)46 909 9700

Competent authority: Utmost PanEurope is regulated by the Central Bank of Ireland. Authorised for the pursuit of life insurance business in France on a freedom to provide services basis, and is duly registered for such purposes with the French Prudential Control and Resolution Authority (Autorité de Contrôle Prudentiel et de Résolution or 'ACPR') under the number 228159.

Production date: 01/11/2024

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type:

Apex (France) is an international Unit-linked single Premium life insurance Policy with a minimum initial premium of EUR100,000.

Term:

This is a Policy held on a life insurance basis and, unless surrendered earlier, the contract will end on the death of the sole, first or last Life Assured (the Relevant Life Assured). It has no set maturity date. Utmost PanEurope dac reserves the right to surrender the Policy if the Surrender Value, or value of liquid assets, falls below EUR15,000.

Objectives:

Apex (France) can be linked to a wide range of underlying investment options, including funds linked to stock markets and cash deposits, and the return on the Policy depends on the performance of your chosen underlying investments.

Intended retail investor:

You must be aged 18 or over to invest in Apex (France), but please note that the type of investor to whom this product is intended to be marketed varies on the basis of the underlying investment options chosen. Specific information for each of your chosen underlying investments can be found in the asset information documents.

Insurance benefits and costs:

On death of the Relevant Life Assured, 100% of the Policy Value, plus an extra 1% of Policy Value (up to a cap of EUR10,000 or currency equivalent, based on the prevailing exchange rate, determined in accordance with the Policy Conditions, at that time) will be paid.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to end your product easily or you may have to end at a price that significantly impacts on how much you get back.

This summary risk indicator shows the range of risk classes of all underlying investment options offered within this product. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified the risk classes of the underlying investment options as ranging from 1 out of 7, which is the lowest risk class to 7 out of 7, which is the highest risk class. This rates the potential losses from future performance as ranging from a very low level to a very high level, and poor market conditions ranging from being very unlikely to impact to being very likely to impact the value of the product. **Be aware of currency risk. Payments may be received in a different currency from that of the investment options selected, so the final return will depend on the exchange rate between the two currencies. This risk is not considered in the summary risk indicator shown above. Please note this currency risk only applies when**

the product is not denominated in EUR. The product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. You can surrender your investment at any time but exit charges may apply. Please refer to 'How long can I hold it and can I take my money out early?' The risk and return of your investment varies on the basis of the investment option you choose. The value of the product is linked to the value of an underlying portfolio of assets. In this way, the performance of the product as a whole depends on the performance of the underlying portfolio of assets chosen by your asset manager. You can find specific information about the risk of your chosen investment option in the SID which will be provided to you by your intermediary and is available at www.utmostinternational.com. Please refer to the 'What is this product?' section for information on the insurance benefit the beneficiary receives when a covered event occurs.

WHAT HAPPENS IF UTMOST PANEUROPE IS UNABLE TO PAY OUT?

Irish law protects policyholder assets by imposing strict capital management rules and controls to prevent insurer insolvency. We segregate policyholder assets from our other assets and deposit them with independent institutions. In the unlikely event of our insolvency, policyholder claims have absolute precedence over all other claims with regard to policyholder assets, once the costs of liquidation have been met. The policyholder is exposed to the risk of default of any relevant issuer, counterparty and/or credit institution with respect to the underlying assets of the product. The product is not covered by an investor compensation or guarantee scheme.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed: In the first year you would get back the amount that you invested (0% annual return). EUR10,000 is invested.

The actual costs depend on your choice of investment option(s). The cost of the product to you will vary on the basis of the underlying investment option you choose. You can find specific information about the costs of your chosen investment option in the SID which will be provided to you by your intermediary and is available at www.utmostinternational.com.

We are required by law to show you the costs of the product based on a premium payment of EUR10,000. However, please note the minimum premium for the product is EUR100,000.

INVESTMENT OF €10,000	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AFTER 5 YEARS	IF YOU CASH IN AFTER 10 YEARS
Total costs	€28 - €1,718	€166 - €4,560	€310 - €10,606
Annual cost impact (*)	0.3% - 17.2%	0.3% - 10.4%	0.3% - 14.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if your average return per year was projected to be 3% before costs and the annual cost impact was 1%, then your average return per year after costs would be 2%.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

ONE-OFF COSTS UPON ENTRY OR EXIT		ANNUAL COST IMPACT IF YOU EXIT AFTER 10 YEARS
Entry costs	You may pay an entry charge when entering this investment. This will depend on the underlying assets chosen and any distribution costs paid. The person selling you the product will inform you of the actual charge.	0.0% - 1.2%
Exit costs	We do not charge an exit fee for this product if you keep the product for longer than two years, but there may be exit fees associated with the underlying investments.	0.0% - 0.3%
ONGOING COSTS		
Management fees and other administrative or operating costs	This is an estimate based on actual minimum and maximum costs applied on similar policies over the last year.	0.3% - 11.8%
Transaction costs	This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.0% - 1.5%
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS		
Performance fees	Any performance fee will vary depending on the underlying investments and their performance.	0.0% - 1.2%

Different costs apply depending on the investment amount. For example, the percentage of the management fee may decrease as the initial premium increases.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 10 years

The life insurance policy should be viewed as a medium to long term investment (meaning 5 to 10 years or longer). You can surrender at any time but charges may apply depending on the holding period and the charging structure chosen. There may be tax payable when money is taken out, depending on your personal tax circumstances. You currently have 30 days from the day you receive the 'Your Right To Change Your Mind' form to cancel the Policy. However, if there has been a fall in value you will not receive back the full amount invested.

HOW CAN I COMPLAIN?

Utmost PanEurope dac is fully committed to delivering the highest levels of service to our customers. If for any reason you are dissatisfied with the service you receive, we will do our utmost to fully investigate and resolve any complaints that you may bring to our attention. If you do wish to make a complaint you can contact our Customer Services department:

By post: Utmost PanEurope dac, Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8 Ireland.

By email: CCSFrontoffice@utmost.ie.

By Telephone +353 (0) 46909700 or fax: +353(0) 46909849.

Your complaint will be dealt with by a senior member of our Customer Services department in an efficient and professional manner. If you are not satisfied with our response, you can make a complaint by writing to Financial Services and Pensions Ombudsman (FSPO), Lincoln House, Lincoln Place, Dublin 2, Ireland or by emailing info@fspoi.ie.

OTHER RELEVANT INFORMATION

Before applying for Apex (France) please make sure you have spoken to your Insurance Intermediary and they have answered any questions you may have. Guides and product brochures are available on our website www.utmostinternational.com. Alongside this product Key Information Document, we have also made available the information document(s) for your selected underlying investments. Please note that for some of the underlying investments you can choose to link to your Policy, the documents have been produced to meet different regulations applying to fund houses. Where this is the case, whilst the information on the costs of the underlying funds is similar to that provided in a PRIIPs fund document, this information may be presented and calculated differently.

Information about past performance, where applicable, of underlying investment strategies and asset classes can be found here: <https://utmostinternational.com/priips/past-performance/>. Past performance information is produced for 10 years. Previous performance scenario calculations, where applicable, are published on a monthly basis, and can be found here: <https://utmostinternational.com/priips/performance-scenario/>.