

REQUEST TO APPOINT A DISCRETIONARY ASSET MANAGER



(ON AN ADVISORY OR DISCRETIONARY AUTHORITY)

For use with certain Utmost International Isle of Man Limited "Utmost International" and Utmost PanEurope dac "Utmost PanEurope" products. **Not for use in Hong Kong.**

HOW TO COMPLETE THIS FORM

If you are completing a hard copy of this form, please use **black or blue ink** and **BLOCK CAPITALS**. Ensure all relevant sections are fully completed. If you make a mistake, cross it out, put in the correct words and sign your initials next to the correction. **Do not use correction fluid.**

CAPITALISED TERMS

The Capitalised terms will, unless the context otherwise requires, have the meaning as defined in the Policy Terms and Conditions.

All references to Utmost International in this form mean Utmost International Isle of Man Limited or Utmost PanEurope dac.

'Discretionary Asset Manager' (DAM) and 'Dealing Desk' have the same meaning as that given in the Policy Terms (including any Endorsement which amend the terms to allow the appointment of a Discretionary Asset Manager).

WHAT TO DO WHEN YOU HAVE COMPLETED THIS FORM

Once complete, forms and supporting documentation that are digitally signed and/or scanned can be emailed to us at IOMask@utmostgroup.com

Alternatively, this form can be returned by post to: Utmost International, King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU

USING THE EDITABLE FIELDS?

To ensure your information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.

THIS DOCUMENT WAS LAST UPDATED IN JANUARY 2024.

Please confirm with your financial adviser that this is the most up-to-date document for your product or servicing needs.

This form can only be used for the **European Wealth Bond** and the **International Wealth Bond** after you have requested Utmost International to restrict the asset range to those which fall within section 520 of the UK Income Tax (Trading and Other Income Act) 2005 or successor legislation and Utmost International has agreed to your request).

REQUEST FOR UTMOST INTERNATIONAL TO APPOINT A DISCRETIONARY ASSET MANAGER
(ON AN ADVISORY OR DISCRETIONARY AUTHORITY)

A POLICY DETAILS **MANDATORY**

Company	Utmost International	Utmost PanEurope								
Policy number (if known) (for example IPB 12345678)	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> </tr> </table>									Type of investor Individual Trustee Corporate
The trust name is (for example 'the John Brown Will Trust')										

A1 DETAILS OF CORPORATE OR CORPORATE TRUSTEE POLICYHOLDER

Corporate name

A2 DETAILS OF INDIVIDUAL OR INDIVIDUAL TRUSTEE POLICYHOLDER

If there are any further Policyholders, please photocopy this Policyholder section, attach the details with this form and tick here.

	Policyholder 1			Policyholder 2 (if any)		
Title	Mr	Mrs	Miss	Mr	Mrs	Miss
	Other			Other		
Full forename(s)						
Surname						

A3 POLICYHOLDER ADDRESS (TRUSTEE, CORPORATE AND INDIVIDUAL)

Residential address (Where you are currently living. We are unable to accept PO Boxes and 'care of' addresses)		
	Postcode	Postcode
Registered office address (Corporate and Corporate Trustee Policyholders only. This information must be provided in full. We are unable to accept PO Boxes and 'care of' addresses)		
	Postcode	
Daytime telephone number including dialling code		
E-mail address		
Fax number		

REQUEST FOR UTMOST INTERNATIONAL TO APPOINT A DISCRETIONARY ASSET MANAGER
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B DETAILS OF THE DISCRETIONARY ASSET MANAGER **MANDATORY**

Name of Discretionary Asset Manager		
Discretionary Asset Manager's firm name and registered address		
		Postcode

Type of Authority

Advisory authority

Advisory authority means that the person or firm holds regulatory authority to provide investment recommendations to Utmost International/Utmost PanEurope on its assets that are linked to a Portfolio Fund on a Utmost International Policy.

Please note the Policyholder and the adviser will need to read and sign the relevant declarations in section E and F.

Discretionary authority

Discretionary authority means that the person or firm holds regulatory authority to carry out discretionary investment management activities based on an agreed investment mandate and does not need to agree changes to the assets with Utmost International before they submit asset dealing instructions.

Please note the Policyholder will need to read and sign the relevant declaration in section G.

Discretionary Asset Manager Regulatory Authority name & licence number	
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If the Discretionary Asset Manager is being appointed to manage the assets held with an authorised custodian please enter the name of the authorised custodian below. (Not applicable to the 'Utmost International - International Select Bond - Life' (ISBL) or 'Redemption' (ISBR), or the 'Utmost PanEurope European Select Bond' (ESB), where the appointment of Authorised Custodians is not permitted).

C DISCRETIONARY ASSET MANAGER FEES **OPTIONAL**

Discretionary Asset Manager fees (inclusive of VAT or other applicable tax, if any) for this service are as follows:

<input style="width: 90%;" type="text"/> %	each year (to be taken quarterly) of the value of the assets held by the authorised custodian shown above, or
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where there is no authorised custodian named, in respect of the assets held by Utmost International's default custodian;

OR

monetary amount	<input style="width: 90%;" type="text"/>	each year to be taken quarterly.
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The maximum percentage fee is 1.5%. This also applies to the monetary amount option. Please review the amount of the charge regularly to ensure it remains below the maximum allowed.

The fees detailed above are paid by Utmost International. These fees will be reflected as a portfolio fund charge known as the Discretionary Asset Manager Charge. Utmost deduct charges quarterly in arrears in the currency of the Policy.

Where the Discretionary Asset Manager is also acting as the Authorised Custodian they may deduct the Discretionary Asset Manager fees in chosen currency and the frequency may differ. Please speak to your Discretionary Asset Manager for further details.

Currently there is no VAT applicable to this charge, however Utmost International reserves the right to deduct from the Policy any VAT or other tax that may become applicable to Utmost International products in respect of the Discretionary Asset Manager Charge in the future.

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D INVESTMENT MANDATE **MANDATORY**

If the investment objectives for the portfolio fund have already been provided on separate documentation then, instead of completing 1, 2 and 3 below, you can choose to enclose these documents with this form. If you wish to do this, then please confirm the name of this documentation below. Where multiple discretionary asset managers are being appointed, the investment mandate must be the same across all appointed managers.

Name of documentation enclosed with this form (if applicable)

1. Investment strategy

2. Risk criteria

3. Investment restrictions

Where an investment recommendation is made to use the Collective Investment Account WealthSelect Managed Portfolio Service, the investment service provided includes advising Utmost International about the ongoing suitability of the WealthSelect Managed Portfolio Service in relation to the investment criteria specified above. Please note the WealthSelect Managed Portfolio Service is currently only available for the Collective Investment Account via the Utmost International – International Portfolio Bond (Life & Redemption versions).

Please sign the section relevant to you: E Advisory Policyholder Declaration, F Advisory Advisor Declaration or G Discretionary Policyholder Declaration.

E ADVISORY POLICYHOLDER DECLARATION **OPTIONAL**

This declaration is made by each Policyholder for individual Policyholders, the trustees jointly for trustee Policyholders, or the authorised signatory on behalf of a corporate or corporate trustee Policyholder.

1. I/We hereby request that Utmost International appoint a Discretionary Asset Manager on an advisory basis to provide investment recommendations to Utmost International on its assets that are linked to the Portfolio Fund for my/our Policy.
2. Assuming Utmost International appoint the Discretionary Asset Manager shown in Section C to provide recommendations on investments, I/we hereby understand that the Discretionary Asset Manager appointed on an advisory basis will require my/our agreement to their recommendation before Utmost International make an investment decision and we understand that any agreement to the investment recommendation is not legally binding on Utmost International.
3. I/We have agreed with the Discretionary Asset Manager the investment objectives shown or referred to in the Investment Mandate above for the Portfolio Fund for which I/we will be wholly responsible.
4. I/We understand that Utmost International does place restrictions on the types of investments that may be selected.
5. I/We acknowledge that where Utmost International appoint a Discretionary Asset Manager on an advisory basis, a charge will be deducted from the Portfolio Fund. The amount of the charge will be as indicated in this form.
6. I/We confirm that I/we have either received a copy of the Policy Terms (including the Endorsement to amend the terms for Discretionary Asset Manager) for my/our existing policy, or I/we have received a copy of the Endorsement to change my/our existing Policy Terms for a Discretionary Asset Manager and have read them before completing this request form.
7. I/We understand that investment decisions are made by Utmost International.
8. I/We understand that the Discretionary Asset Manager appointed on an advisory basis will make a charge to Utmost International for the investment recommendations and ongoing suitability monitoring and we are aware of this fee and confirm it is acceptable.
9. I/We understand that the management of the assets shall be at the discretion of the Discretionary Asset Manager and I/We understand that I/We will not be able to choose and change the assets linked to the Portfolio Fund where a Discretionary Asset Manager has been appointed by Utmost International.

REQUEST FOR UTMOST INTERNATIONAL TO APPOINT A DISCRETIONARY ASSET MANAGER
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SIGNATURE

Signatory 1

Full name

Capacity

Individual Trustee Third party/pledge interest
 Director/Authorised Signatory Other

Date

d	d	m	m	y	y	y	y
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SIGNATURE

Signatory 2

Full name

Capacity

Individual Trustee Third party/pledge interest
 Director/Authorised Signatory Other

Date

d	d	m	m	y	y	y	y
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If there are more than two signatories photocopy this section and after signing the additional copies attach them securely to the form.

This section should only be completed where a trust is being declared as part of the application process.

In relation to the trust submitted with this application, we (the trustees to the trust) request appointment of the Discretionary Asset Manager appointed on an advisory basis and acknowledge and confirm the contents of this document. In particular the Policyholder investment mandate and declarations above.

SIGNATURE

Full name

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

Full name

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

SIGNATURE

Full name

SIGNATURE

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

Full name

SIGNATURE

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

REQUEST FOR UTMOST INTERNATIONAL TO APPOINT A DISCRETIONARY ASSET MANAGER
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F ADVISORY ADVISER DECLARATION **OPTIONAL**

I/We accept the appointment by Utmost International to provide investment recommendations in respect of Utmost International's assets and to submit asset dealing instructions to the relevant Dealing Desk upon the following terms:

1. I/We confirm to Utmost International that I/we have the necessary authority and qualifications to make investment recommendations and I/we have completed these details in the 'Details of the Discretionary Asset Manager' section.
2. I/We understand that I/we am/are required to obtain the Policyholder's agreement to our investment recommendations before submitting the recommendations to Utmost International for them to make the investment decision. By submitting an investment recommendation either online or in written form, I/we confirm the Policyholder has agreed to the recommendation.
3. I/We confirm that we will not recommend investments that would:
 - make the policy a 'personalised portfolio bond' in accordance with sections 515 to 526 of the Income Tax (Trading and Other Income) Act 2005 and any successor legislation;
 - be registered in a jurisdiction which is on an OECD, FATF or similar 'black list';
 - be realisable less frequently than quarterly;
 - fall within the meaning of section 517 (Policies and Contracts) in the Income Tax (Trading and Other Income) Act 2005 and any successor legislation;
 - put the Collective Investment Account in an overdrawn position, where an Collective Investment Account is recommended and agreed by the Policyholder(s).
4. I/We understand that I/we should obtain written confirmation of the Policyholder's agreement to the investment recommendation and this must be retained by me/us. I/We understand that Utmost International may request copies of the records at any time.
5. I/We understand that Utmost International may terminate this appointment at any time by giving notice to me/the Firm as Discretionary Asset Manager.
6. I/We understand that Utmost International have the right to instruct the sale of assets where there is a debit balance on the Transaction Account for the Policy shown on page two as detailed in the Policy Terms.
7. I/We acknowledge that Utmost International will pay us the amount of fee shown in the Discretionary Asset Manager's fees section in this form.
8. I/We agree to indemnify Utmost International and its directors, officers and employees against any and all losses paid, suffered or incurred by Utmost International or its directors, officers or employees, directly or indirectly arising as a result of the breach of contract, negligence, wilful default or fraud by us or any of our directors, officers or employees in providing the services under this agreement.

	Authorised signatory 1	Authorised signatory 2
SIGNATURE	<input style="width: 100%; height: 50px;" type="text"/>	<input style="width: 100%; height: 50px;" type="text"/>
Full name	<input style="width: 100%; height: 30px;" type="text"/>	<input style="width: 100%; height: 30px;" type="text"/>
Date	<input style="width: 100%; height: 20px;" type="text" value="d d m m y y y y"/>	<input style="width: 100%; height: 20px;" type="text" value="d d m m y y y y"/>
For and on behalf of Discretionary Asset Manager Firm (if applicable)	<input style="width: 100%; height: 20px;" type="text"/>	

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G DISCRETIONARY POLICYHOLDER DECLARATION **OPTIONAL**

This declaration is made by each Policyholder for individual Policyholders, the trustees jointly for trustee Policyholders, or the authorised signatory on behalf of a corporate or corporate trustee Policyholder.

1. I/We hereby request that the Discretionary Asset Manager be appointed by Utmost International as Discretionary Asset Manager to manage the assets linked to the relevant Portfolio Fund for my/our Policy.
2. I/We understand that the management of the relevant Portfolio Fund shall be at the discretion of the Discretionary Asset Manager.
3. I/We acknowledge that I/we shall be responsible for any costs arising associated with the appointment of the Discretionary Asset Manager and understand that the Discretionary Asset Manager Charge resulting from Utmost International paying the fees shown in section C to the Discretionary Asset Manager will be a charge against the Portfolio Fund as described in the Policy Terms.
4. I/We have agreed with the Discretionary Asset Manager the investment objectives shown or referred to in the Investment Mandate on page four of the Portfolio Fund for which I/we will be wholly responsible. Utmost International will not be responsible for any investment strategy or objectives pursued by the Discretionary Asset Manager or myself/ourselves but I/we understand that Utmost International does place restrictions on the types of investments that may be selected in accordance with the Policy Terms.
5. I/We understand that I/we will be responsible for monitoring the assets held to ensure they align with my/our investment strategy, risk criteria and investment restrictions and I/we will inform Utmost International if these change. I/We understand that Utmost International can accept no responsibility for the effects of any delay or failure to inform them of any such change.
6. I/We confirm that I/we have received a copy of the Policy Terms and have read them before completing this request form.

Signatory 1

SIGNATURE

Full name

Capacity

- | | | |
|-------------------------------|---------|-----------------------------|
| Individual | Trustee | Third party/pledge interest |
| Director/Authorised Signatory | Other | |

Date

d	d	m	m	y	y	y	y
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Signatory 2

SIGNATURE

Full name

Capacity

- | | | |
|-------------------------------|---------|-----------------------------|
| Individual | Trustee | Third party/pledge interest |
| Director/Authorised Signatory | Other | |

Date

d	d	m	m	y	y	y	y
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If there are more than two signatories photocopy this section and after signing the additional copies attach them securely to the form.

REQUEST FOR UTMOST INTERNATIONAL TO APPOINT A DISCRETIONARY ASSET MANAGER
(ON AN ADVISORY OR DISCRETIONARY AUTHORITY)**H TRUSTEE DECLARATION****OPTIONAL**

This section should only be completed where a trust is being declared as part of the application process.

In relation to the trust submitted with this application, we (the trustees to the trust) request appointment of the Discretionary Asset Manager appointed on a discretionary basis and acknowledge and confirm the contents of this document. In particular the Policyholder investment mandate and declarations above.

	Authorised signatory 1	Authorised signatory 2
SIGNATURE	<input type="text"/>	<input type="text"/>
Full name	<input type="text"/>	<input type="text"/>
Date	<input type="text" value="d"/> <input type="text" value="d"/> <input type="text" value="m"/> <input type="text" value="m"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/>	<input type="text" value="d"/> <input type="text" value="d"/> <input type="text" value="m"/> <input type="text" value="m"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/>

If there are more than two signatories photocopy this section and after signing the additional copies attach them securely to the form.

I IMPORTANT INFORMATION**European Wealth Bond & International Wealth Bond**

This form can only be used for the European Wealth Bond and the International Wealth Bond AFTER you have requested Utmost International endorse the Policy Terms to restrict the range of those assets which fall within section 520 of the UK Income Tax (Trading and Other Income Act) 2005 or successor legislation and Utmost International has agreed to your request.

If your European Wealth Bond or International Wealth Bond has not been endorsed as above to restrict the range of assets which fall within section 520 of the UK Income Tax (Trading & Other Income Act) 2005 the Discretionary Asset Manager and Custodian must be one and the same.

Finnish Residents

Please refer to the Finland Endorsement 31 December 2019 where the Discretionary Asset Manager (DAM) has the same meaning as that referred to in the endorsement.

Utmost International does not offer legal, tax or financial advice and we can accept no responsibility for any action taken or refrained from on the basis of information provided by us. Any information provided is based on our understanding of the current law and practice and is subject to change in the future.

A WEALTH *of* DIFFERENCE

www.utmostinternational.com

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 024916C.

Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

Tel: +44 (0)1624 655 555 Fax: +44 (0)1624 611 715. Licensed by the Isle of Man Financial Services Authority.

Utmost Wealth Solutions is a registered business name of Utmost International Isle of Man Limited Singapore Branch.

Utmost International Isle of Man Limited Singapore Branch, 6 Battery Road #16-02, Singapore 049909. Tel: +65 6216 7990 Fax: +65 6216 7999.

Registered in Singapore Number T08FC7158E. Authorised by the Monetary Authority of Singapore to conduct life assurance business in Singapore.

Member of the Life Insurance Association of Singapore. Member of the Singapore Finance Dispute Resolution Scheme.

Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

Utmost PanEurope dac is regulated by the Central Bank of Ireland. Registered No 311420.

Administration Centre for correspondence: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

Tel: +353(0)1 479 3900 Fax: +353 (0)1475 1020.

Registered Office address: Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.

Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

UWSQ PR 08887 | 01/24