

REQUEST TO APPOINT A DISCRETIONARY ASSET MANAGER



(ON AN ADVISORY OR DISCRETIONARY AUTHORITY)

Utmost Wealth Solutions is the brand name used by a number of Utmost companies. This item has been issued by Utmost International Isle of Man Limited and Utmost PanEurope dac.

INTRODUCTION

For use with certain Utmost International Isle of Man Limited and Utmost PanEurope dac products to request Utmost to appoint a Discretionary Asset Manager on an advisory or discretionary basis. **Not for use in Hong Kong.**

This document contains links to relevant documents, websites and/or email addresses. Click on the **bold gold** words to access these links.

EUROPEAN WEALTH BOND AND INTERNATIONAL WEALTH BOND

This form can only be used for the European Wealth Bond and the International Wealth Bond after you have requested Utmost to restrict the asset range to those which fall within section 520 of the UK Income Tax (Trading and Other Income Act) 2005 as may be amended and Utmost have agreed to your request.

If your European Wealth Bond or International Wealth Bond has not been endorsed as above to restrict the range of assets which fall within section 520 of the UK Income Tax (Trading & Other Income Act) 2005 the Discretionary Asset Manager and Custodian must be one and the same.

DEFINITIONS

All references to "Utmost" in this form mean Utmost International Isle of Man Limited or Utmost PanEurope dac. "I", "me" or "my" means the individuals signing this form individually and collectively as Policyholder(s), trustee(s) or authorised signatories in respect of a corporate entity. All relevant parties must sign.

Capitalised terms not defined in this document, unless the context infers otherwise, shall have the meaning given to them in your Policy Terms and Conditions, including any Endorsement which amend the terms to allow the appointment of a Discretionary Asset Manager.

Finnish Residents: Please refer to the Finland Endorsement 31 December 2019 where the Discretionary Asset Manager has the same meaning as that referred to in the endorsement

HOW TO COMPLETE THIS FORM

Electronic completion: To ensure your information is saved correctly, we recommend you save this form to your desktop before you start completing the required fields.

Paper completion: If completing a hard copy of this form, please use **black** or **blue ink** and **BLOCK CAPITALS**. If you make a mistake, cross it out, put in the correct words and sign your initials next to the correction. **Do not use correction fluid.**

IF YOU NEED ASSISTANCE

Your intermediary will be able to provide further information and assistance with completing this form. Alternatively, you may contact our Customer Service team as follows:

Utmost International Isle of Man Limited

 +44 1624 655 555

Head Office (UK products):

 IOMask@utmostgroup.com

Head Office (ROW products)

 IOMask@utmostgroup.com

Singapore Office:

 IOMasksingapore@utmostgroup.com

Utmost PanEurope dac

 +44 1624 655 555

 IOMask@utmostgroup.com

REQUEST TO APPOINT A DISCRETIONARY ASSET MANAGER
(ON AN ADVISORY OR DISCRETIONARY AUTHORITY)

IMPORTANT INFORMATION

HOW WE USE YOUR INFORMATION

Before you provide us with any personal information, please read our Privacy Notice available on our website at www.utmostinternational.com/privacy-statements/ for information about your data protection rights and how we use your personal data. **You should only provide personal information about another individual in this form where you have received their consent to do so.**

INCOMPLETE INFORMATION

Please ensure that you complete all required sections and provide all necessary supporting documentation. Failure to do so may result in a delay in your request being processed.

WHERE TO SEND COMPLETED FORMS

You can email digitally signed and/or scanned forms and supporting evidence, to us at: IOMask@utmostgroup.com Alternatively, post paper forms and supporting evidence to: Utmost International, King Edward Bay House, King Edward Road, Onchan, IM99 1NU, Isle of Man.

A POLICY DETAILS **MANDATORY**

1. Company	Utmost International	Utmost PanEurope	
2. Policy number (if known) (for example IPB 12345678)	<input type="text"/>		
3. Type of investor	Individual	Trustee	Corporate
4. The trust name is (for example 'the John Brown Will Trust')	<input type="text"/>		

A1 DETAILS OF CORPORATE OR CORPORATE TRUSTEE POLICYHOLDER

5. Corporate name	<input type="text"/>
-------------------	----------------------

A2 DETAILS OF INDIVIDUAL OR INDIVIDUAL TRUSTEE POLICYHOLDER

If there are any further Policyholders, please photocopy this Policyholder section, attach the details with this form and tick here.

	Policyholder 1			Policyholder 2 (if any)		
6. Title	Mr	Mrs	Miss	Mr	Mrs	Miss
	Other	<input type="text"/>		Other	<input type="text"/>	
7. Full forename(s)	<input type="text"/>			<input type="text"/>		
8. Surname	<input type="text"/>			<input type="text"/>		

A3 POLICYHOLDER ADDRESS (TRUSTEE, CORPORATE AND INDIVIDUAL)

9. Residential address (Where you are currently living. We are unable to accept PO Boxes and 'care of' addresses)	<input type="text"/>		<input type="text"/>	
	<input type="text"/>		<input type="text"/>	
	<input type="text"/>		<input type="text"/>	
	Postcode	Country	Postcode	Country

REQUEST TO APPOINT A DISCRETIONARY ASSET MANAGER
(ON AN ADVISORY OR DISCRETIONARY AUTHORITY)

10. Registered office address (Corporate and Corporate Trustee Policyholders only. This information must be provided in full. We are unable to accept PO Boxes and 'care of' addresses)		
	Postcode	Country
11. Daytime telephone number (international format)		
12. E-mail address		

B DETAILS OF THE DISCRETIONARY ASSET MANAGER **MANDATORY**

1. Name of Discretionary Asset Manager		
2. Discretionary Asset Manager's firm name and registered address		
	Postcode	Country
3. Name of the Discretionary Asset Manager's regulatory authority		
4. Licence number		
5. If the Discretionary Asset Manager is being appointed to manage the assets held with an authorised custodian please enter the name of the authorised custodian ¹ .		
6. Type of Authority		

Advisory authority

Advisory authority means that the person or firm holds regulatory authority to provide investment recommendations to Utmost on its assets that are linked to a Portfolio Fund on a Utmost Policy.

Please note the Policyholder and the adviser will need to read and sign the relevant declarations in section E and F.

Discretionary authority

Discretionary authority means that the person or firm holds regulatory authority to carry out discretionary investment management activities based on an agreed investment mandate and does not need to agree changes to the assets with Utmost before they submit asset dealing instructions. The relevant agreement must be in place between the Discretionary Asset Manager and Utmost for a firm to be appointed.

Please note the Policyholder will need to read and sign the relevant declaration in section G.

¹ Not applicable to the International Select Bond - Life ("ISBL"), International Select Bond - Redemption ("ISBR") or European Select Bond ("ESB"), where the appointment of an Authorised Custodian **is not** permitted.

REQUEST TO APPOINT A DISCRETIONARY ASSET MANAGER
(ON AN ADVISORY OR DISCRETIONARY AUTHORITY)

C DISCRETIONARY ASSET MANAGER FEES **MANDATORY**

Discretionary Asset Manager fees (inclusive of VAT or other applicable tax, if any) for this service are as follows:

No Discretionary Asset Manager Fee

OR

% each year (to be taken quarterly) of the value of the assets held by the authorised custodian shown above, or where there is no authorised custodian named, in respect of the assets held by Utmost International's default custodian;

OR

monetary amount each year (to be taken quarterly).



The maximum percentage fee is 1.5%. This also applies to the monetary amount option. Please review the amount of the charge regularly to ensure it remains below the maximum allowed.

The fees detailed above are paid. These fees will be reflected as a portfolio fund charge known as the Discretionary Asset Manager Charge. Utmost deduct charges quarterly in arrears in the currency of the Policy.

Where the Discretionary Asset Manager is also acting as the Authorised Custodian they may deduct the Discretionary Asset Manager fees in chosen currency and the frequency may differ. Please speak to your Discretionary Asset Manager for further details. Where the Discretionary Asset Manager and Authorised Custodian differ fees, MAY NOT be paid from the Custodian to the Discretionary Asset Manager.

Currently there is no VAT applicable to this charge, however Utmost reserves the right to deduct from the Policy any VAT or other tax that may become applicable to Utmost products in respect of the Discretionary Asset Manager Charge in the future.

D INVESTMENT MANDATE **MANDATORY**

If the investment objectives for the portfolio fund have already been provided on separate documentation then, instead of completing 1, 2 and 3 below, you can choose to enclose these documents with this form. If you wish to do this, then please confirm the name of this documentation below. Where multiple discretionary asset managers are being appointed, the investment mandate must be the same across all appointed managers.

Name of documentation enclosed with this form (if applicable)

1. Investment strategy

"e.g. Growth"

2. Risk criteria


"e.g. High risk"

3. Investment restrictions


"e.g. Oil/Gas"

Where an investment recommendation is made to use the Collective Investment Account WealthSelect Managed Portfolio Service, the investment service provided includes advising Utmost about the ongoing suitability of the WealthSelect Managed Portfolio Service in relation to the investment criteria specified above. Please note the WealthSelect Managed Portfolio Service is currently only available for the Collective Investment Account via the Utmost – International Portfolio Bond (Life & Redemption versions).

REQUEST TO APPOINT A DISCRETIONARY ASSET MANAGER
(ON AN ADVISORY OR DISCRETIONARY AUTHORITY)


-  Please sign the section relevant to your appointment:
- › Section E Policyholder Declaration- Advisory Appointment;
 - › Section F Advisor Declaration- Advisory Appointment; or
 - › Section G Policyholder Declaration- Discretionary Appointment.

E POLICYHOLDER DECLARATION- ADVISORY APPOINTMENT OPTIONAL

-  If applicable, this declaration must be signed by all Policyholder(s), individual trustees or authorised signatories on behalf of corporate entities including corporate trustees.
- If there are more than two signatories, photocopy this section, sign and return with this form, and tick this box

This declaration is made by each Policyholder for individual Policyholders, the trustees jointly for trustee Policyholders, or the authorised signatory on behalf of a corporate or corporate trustee Policyholder.

1. I/We hereby request that Utmost appoint a Discretionary Asset Manager on an advisory basis to provide investment recommendations to Utmost on its assets that are linked to the Portfolio Fund for my Policy.
2. Assuming Utmost appoint the Discretionary Asset Manager shown in Section C to provide recommendations on investments, I/ we hereby understand that the Discretionary Asset Manager appointed on an advisory basis will require my/our agreement to their recommendation before Utmost make an investment decision and we understand that any agreement to the investment recommendation is not legally binding on Utmost.
3. I/We have agreed with the Discretionary Asset Manager the investment objectives shown or referred to in the Investment Mandate above for the Portfolio Fund for which I/we will be wholly responsible.
4. I/We understand that Utmost does place restrictions on the types of investments that may be selected.
5. I/We acknowledge that where Utmost appoints a Discretionary Asset Manager on an advisory basis, a charge may be deducted from the Portfolio Fund. The amount of the charge will be as indicated in this form.
6. I/We confirm that I/we have either received a copy of the Policy Terms (including the Endorsement to amend the terms for Discretionary Asset Manager) for my existing policy, or I/we have received a copy of the Endorsement to change I existing Policy Terms for a Discretionary Asset Manager and have read them before completing this request form.
7. I/We understand that investment decisions are made by Utmost.
8. I/We understand that the Discretionary Asset Manager appointed on an advisory basis will make a charge to Utmost for the investment recommendations and ongoing suitability monitoring and I am aware of this fee and confirm it is acceptable.
9. I/We understand that the management of the assets shall be at the discretion of the Discretionary Asset Manager and I/We understand that that I will not be able to choose and change the assets linked to the Portfolio Fund where a Discretionary Asset Manager has been appointed by Utmost.

-  If there are more than two signatories photocopy this section and after signing the additional copies attach them securely to the form.

SIGNATURE

Policyholder 1

Full name

Capacity

Individual	Third party/pledge interest	
Director/Authorised Signatory	Other	

Date
d
d
m
m
y
y
y
y

REQUEST TO APPOINT A DISCRETIONARY ASSET MANAGER
(ON AN ADVISORY OR DISCRETIONARY AUTHORITY)

SIGNATURE **Policyholder 2**

Full name

Capacity Individual Third party/pledge interest
Director/Authorised Signatory Other

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

E1 ADDITIONAL TRUSTEE DECLARATION - ADVISORY APPOINTMENT

If there are more than four trustees required to sign, photocopy this section, sign and return with this form, and tick this box

This section should only be completed where a trust is being declared as part of the application process.

In relation to the trust submitted with this application, we (the trustees to the trust) request appointment of the Discretionary Asset Manager appointed on an advisory basis and acknowledge and confirm the contents of this document. In particular the Policyholder investment mandate and declarations above.

SIGNATURE

Capacity **Authorised Signatory 1**

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

Capacity **Authorised Signatory 2**

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

SIGNATURE

Capacity **Authorised Signatory 3**

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

Capacity **Authorised Signatory 4**

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

F **ADVISOR DECLARATION - ADVISORY APPOINTMENT** OPTIONAL

In this section "I", "me" or "my" means the individuals signing this form as or on behalf of a Discretionary Asset Manager appointed on an advisory basis.

I/We accept the appointment by Utmost to provide investment recommendations in respect of Utmost’s assets and to submit asset dealing instructions to the relevant Dealing Desk upon the following terms:

1. I/We confirm to Utmost that I/we have the necessary authority and qualifications to make investment recommendations and I have completed these details in in Section B, of this form.
2. I understand that I am required to obtain the Policyholder's agreement to our investment recommendations before submitting the recommendations to Utmost. By submitting an investment recommendation either online or in written form, I confirm the Policyholder has agreed to the recommendation.

REQUEST TO APPOINT A DISCRETIONARY ASSET MANAGER
(ON AN ADVISORY OR DISCRETIONARY AUTHORITY)

3. I/We confirm that we will not recommend investments that would:
 - make the policy a ‘personalised portfolio bond’ in accordance with sections 515 to 526 of the Income Tax (Trading and Other Income) Act 2005 and any successor legislation;
 - be registered in a jurisdiction which is on an OECD, FATF or similar ‘black list’;
 - be realisable less frequently than quarterly;
 - fall within the meaning of section 517 (Policies and Contracts) in the Income Tax (Trading and Other Income) Act 2005 and any successor legislation;
 - put the Collective Investment Account in an overdrawn position, where an Collective Investment Account is recommended and agreed by the Policyholder(s).
4. I/We understand that I/we should obtain written confirmation of the Policyholder’s agreement to the investment recommendation and this must be retained by me. I understand that Utmost may request copies of the records at any time.
5. I/We understand that Utmost may terminate this appointment at any time by giving notice to the Discretionary Asset Manager.
6. I/We understand that Utmost has the right to instruct the sale of assets where there is a debit balance on the Transaction Account for the Policy shown in Section A, of this form, as detailed in the Policy Terms.
7. I/We acknowledge that Utmost will pay us the amount of fee shown in Section C, of this form.
8. I/We agree to indemnify Utmost and its directors, officers and employees against any and all losses paid, suffered or incurred by Utmost or its directors, officers or employees, directly or indirectly arising as a result of the breach of contract, negligence, wilful default or fraud the Discretionary Asset Manager us or any of its directors, officers or employees in providing the services under this agreement.

	Authorised signatory 1	Authorised signatory 2																
SIGNATURE																		
Full name																		
Date	<table border="1" style="width: 100%; text-align: center; border-collapse: collapse;"> <tr> <td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td> </tr> </table>	d	d	m	m	y	y	y	y	<table border="1" style="width: 100%; text-align: center; border-collapse: collapse;"> <tr> <td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td> </tr> </table>	d	d	m	m	y	y	y	y
d	d	m	m	y	y	y	y											
d	d	m	m	y	y	y	y											
For and on behalf of Discretionary Asset Manager firm name (if applicable)																		

G POLICYHOLDER DECLARATION - DISCRETIONARY APPOINTMENT OPTIONAL

If applicable, this declaration must be signed by all Policyholder(s), individual trustees or authorised signatories on behalf of corporate entities including corporate trustees.
If there are more than two signatories, photocopy this section, sign and return with this form, and tick this box

This declaration is made by each Policyholder for individual Policyholders, the trustees jointly for trustee Policyholders, or the authorised signatory on behalf of a corporate or corporate trustee Policyholder.

1. I/We hereby request that the Discretionary Asset Manager be appointed by Utmost as Discretionary Asset Manager to manage the assets linked to the relevant Portfolio Fund for my/our Policy.
2. I/We understand that the management of the relevant Portfolio Fund shall be at the discretion of the Discretionary Asset Manager.
3. I/We acknowledge that I/we shall be responsible for any costs arising associated with the appointment of the Discretionary Asset Manager and understand that the Discretionary Asset Manager Charge resulting from Utmost paying the fees shown in section C to the Discretionary Asset Manager will be a charge against the Portfolio Fund as described in the Policy Terms.
4. I/We have agreed with the Discretionary Asset Manager the investment objectives shown or referred to in the Investment Mandate on page four of the Portfolio Fund for which I/we will be wholly responsible. Utmost will not be responsible for any investment strategy or objectives pursued by the Discretionary Asset Manager or myself/ourselves but I/we understand that Utmost does place restrictions on the types of investments that may be selected in accordance with the Policy Terms.
5. I/We understand that I/we will be responsible for monitoring the assets held to ensure they align with my/our investment strategy, risk criteria and investment restrictions and I/we will inform Utmost International if these change. I/We understand that Utmost can accept no responsibility for the effects of any delay or failure to inform them of any such change.
6. I/We confirm that I/we have received a copy of the Policy Terms and have read them before completing this request form.

REQUEST TO APPOINT A DISCRETIONARY ASSET MANAGER
(ON AN ADVISORY OR DISCRETIONARY AUTHORITY)

SIGNATURE

Policyholder 1

Full name

Capacity

Individual Third party/pledge interest
 Director/Authorised Signatory Other

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

SIGNATURE

Policyholder 2

Full name

Capacity

Individual Third party/pledge interest
 Director/Authorised Signatory Other

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

G1 TRUSTEE DECLARATION - DISCRETIONARY APPOINTMENT

If there are more than four trustees required to sign, photocopy this section, sign and return with this form, and tick this box

This section should only be completed where a trust is being declared as part of the application process.

In relation to the trust submitted with this application, we (the trustees to the trust) request appointment of the Discretionary Asset Manager appointed on a discretionary basis and acknowledge and confirm the contents of this document. In particular the Policyholder investment mandate and declarations above.

	Authorised signatory 1	Authorised signatory 2																
SIGNATURE	<div style="border: 1px solid black; height: 50px;"></div>	<div style="border: 1px solid black; height: 50px;"></div>																
Full name	<div style="border: 1px solid black; height: 30px;"></div>	<div style="border: 1px solid black; height: 30px;"></div>																
Date	<table border="1" style="border-collapse: collapse; text-align: center; width: 100%;"> <tr> <td style="width: 20px;">d</td><td style="width: 20px;">d</td><td style="width: 20px;">m</td><td style="width: 20px;">m</td><td style="width: 20px;">y</td><td style="width: 20px;">y</td><td style="width: 20px;">y</td><td style="width: 20px;">y</td> </tr> </table>	d	d	m	m	y	y	y	y	<table border="1" style="border-collapse: collapse; text-align: center; width: 100%;"> <tr> <td style="width: 20px;">d</td><td style="width: 20px;">d</td><td style="width: 20px;">m</td><td style="width: 20px;">m</td><td style="width: 20px;">y</td><td style="width: 20px;">y</td><td style="width: 20px;">y</td><td style="width: 20px;">y</td> </tr> </table>	d	d	m	m	y	y	y	y
d	d	m	m	y	y	y	y											
d	d	m	m	y	y	y	y											

	Authorised signatory 3	Authorised signatory 3																
SIGNATURE	<div style="border: 1px solid black; height: 50px;"></div>	<div style="border: 1px solid black; height: 50px;"></div>																
Full name	<div style="border: 1px solid black; height: 30px;"></div>	<div style="border: 1px solid black; height: 30px;"></div>																
Date	<table border="1" style="border-collapse: collapse; text-align: center; width: 100%;"> <tr> <td style="width: 20px;">d</td><td style="width: 20px;">d</td><td style="width: 20px;">m</td><td style="width: 20px;">m</td><td style="width: 20px;">y</td><td style="width: 20px;">y</td><td style="width: 20px;">y</td><td style="width: 20px;">y</td> </tr> </table>	d	d	m	m	y	y	y	y	<table border="1" style="border-collapse: collapse; text-align: center; width: 100%;"> <tr> <td style="width: 20px;">d</td><td style="width: 20px;">d</td><td style="width: 20px;">m</td><td style="width: 20px;">m</td><td style="width: 20px;">y</td><td style="width: 20px;">y</td><td style="width: 20px;">y</td><td style="width: 20px;">y</td> </tr> </table>	d	d	m	m	y	y	y	y
d	d	m	m	y	y	y	y											
d	d	m	m	y	y	y	y											

H IMPORTANT INFORMATION

Finnish Residents

Please refer to the Finland Endorsement 31 December 2019 where the Discretionary Asset Manager (DAM) has the same meaning as that referred to in the endorsement.

Utmost does not offer legal, tax or financial advice and we can accept no responsibility for any action taken or refrained from on the basis of information provided by us. Any information provided is based on our understanding of the current law and practice and is subject to change in the future.

A WEALTH *of* DIFFERENCE

www.utmostinternational.com

Utmost International Isle of Man Limited Singapore Branch is registered in Singapore (UEN T08FC7158E). Registered Office address: 6 Battery Road, #16- 02, Singapore 049909.

Authorised by the Monetary Authority of Singapore to conduct life assurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Finance Dispute Resolution Scheme.

Utmost International Isle of Man Limited is registered in the Isle of Man, registered number 024916C. Registered Office address: King Edward Bay House, King Edward Road, Onchan, IM99 1NU, Isle of Man.

Utmost International Isle of Man Limited is licensed by the Isle of Man Financial Services Authority as an Authorised Insurer.

Utmost International Trustee Solutions and Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Trustee Solutions Limited.

Utmost PanEurope dac is registered in Ireland, registered number 311420. Registered Office address: Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.

Utmost PanEurope dac is regulated by the Central Bank of Ireland as a Life Insurance Undertaking. Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

UWSQ PR 08887 | 01/26