

# MONTHLY PERFORMANCE SCENARIO DOCUMENT

**Investment strategy:** Balanced Defensive discretionary Investment Strategy  
**Product manufacturer:** Utmost PanEurope dac  
**Production date:** 1/5/2024

The scenarios shown are based on recent scenarios and are estimates of future performance.

They do not provide an exact indicator of performance and actual returns could be lower.

## WHAT IS BEING SHOWN?

This document tracks the strategy's performance scenarios as they would appear on the corresponding Specific Information Document for each month shown. You can compare these scenarios with the scenarios of other products. The scenarios use an analysis of the underlying benchmarks on a rolling 15-year time-period.

This is a simulation of your strategy.

This strategy was created to be a guide for potential Utmost PanEurope policyholders who have similar strategies created for them by their discretionary fund manager, based on strategies of existing Utmost policyholders. This strategy was created in 2022, the starting investment amount is €10,000 and the Recommended Holding Period (RHP) is 10 years.

This is a simulated performance.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are included in the calculation.

Date	Term	STRESS SCENARIO		UNFAVOURABLE SCENARIO		MODERATE SCENARIO		FAVOURABLE SCENARIO	
		What you might get back after costs	Avg return per year	What you might get back after costs	Avg return per year	What you might get back after costs	Avg return per year	What you might get back after costs	Avg return per year
1/5/2024	1 Year	€8,320	-16.8%	€8,460	-15.4%	€9,950	-0.5%	€11,220	12.2%
	5 Years	€5,790	-10.4%	€7,940	-4.5%	€9,390	-1.3%	€11,710	3.2%
	10 Years	€4,790	-7.1%	€6,720	-3.9%	€7,830	-2.4%	€11,310	1.2%
1/4/2024	1 Year	€8,230	-17.7%	€8,460	-15.4%	€9,950	-0.5%	€11,350	13.5%
	5 Years	€5,570	-11.0%	€7,860	-4.7%	€9,400	-1.2%	€12,080	3.8%
	10 Years	€4,660	-7.4%	€6,650	-4.0%	€7,740	-2.5%	€11,540	1.4%
1/3/2024	1 Year	€8,310	-16.9%	€8,460	-15.4%	€9,950	-0.5%	€11,350	13.5%
	5 Years	€5,770	-10.4%	€7,870	-4.7%	€9,410	-1.2%	€12,080	3.8%
	10 Years	€4,770	-7.1%	€6,650	-4.0%	€7,750	-2.5%	€11,540	1.4%
1/2/2024	1 Year	€8,380	-16.2%	€8,540	-14.6%	€9,950	-0.5%	€11,320	13.2%
	5 Years	€6,030	-9.6%	€7,810	-4.8%	€9,560	-0.9%	€11,920	3.6%
	10 Years	€4,940	-6.8%	€6,610	-4.1%	€7,790	-2.5%	€11,710	1.6%
1/1/2024	1 Year	€8,200	-18.0%	€8,540	-14.6%	€9,950	-0.5%	€11,320	13.2%
	5 Years	€5,970	-9.8%	€7,590	-5.4%	€9,560	-0.9%	€11,920	3.6%
	10 Years	€4,910	-6.9%	€6,430	-4.3%	€7,560	-2.8%	€11,710	1.6%
1/12/2023	1 Year	€8,260	-17.4%	€8,540	-14.6%	€9,960	-0.4%	€11,320	13.2%
	5 Years	€6,170	-9.2%	€7,380	-5.9%	€9,570	-0.9%	€11,920	3.6%
	10 Years	€5,010	-6.7%	€6,250	-4.6%	€7,320	-3.1%	€11,710	1.6%
1/11/2023	1 Year	€8,290	-17.1%	€8,540	-14.6%	€9,970	-0.3%	€11,320	13.2%
	5 Years	€6,350	-8.7%	€7,470	-5.7%	€9,580	-0.9%	€11,920	3.6%
	10 Years	€5,070	-6.6%	€6,320	-4.5%	€7,440	-2.9%	€11,710	1.6%
1/10/2023	1 Year	€8,210	-17.9%	€8,540	-14.6%	€9,970	-0.3%	€11,320	13.2%
	5 Years	€6,430	-8.4%	€7,520	-5.5%	€9,580	-0.9%	€11,920	3.6%
	10 Years	€5,080	-6.5%	€6,370	-4.4%	€7,550	-2.8%	€11,710	1.6%
1/9/2023	1 Year	€8,210	-17.9%	€8,540	-14.6%	€9,980	-0.2%	€11,320	13.2%
	5 Years	€6,410	-8.5%	€7,550	-5.5%	€9,580	-0.9%	€11,400	2.7%
	10 Years	€5,070	-6.6%	€6,390	-4.4%	€7,560	-2.8%	€11,710	1.6%
1/8/2023	1 Year	€8,200	-18.0%	€8,540	-14.6%	€9,980	-0.2%	€11,320	13.2%
	5 Years	€6,400	-8.5%	€7,530	-5.5%	€9,590	-0.8%	€11,920	3.6%
	10 Years	€5,070	-6.6%	€6,370	-4.4%	€7,540	-2.8%	€11,710	1.6%
1/7/2023	1 Year	€8,030	-19.7%	€8,540	-14.6%	€9,980	-0.2%	€11,320	13.2%
	5 Years	€6,480	-8.3%	€7,560	-5.4%	€9,590	-0.8%	€11,920	3.6%
	10 Years	€5,090	-6.5%	€6,380	-4.4%	€7,590	-2.7%	€11,710	1.6%
1/6/2023	1 Year	€8,040	-19.6%	€8,540	-14.6%	€9,980	-0.2%	€11,320	13.2%
	5 Years	€6,490	-8.3%	€7,560	-5.4%	€9,590	-0.8%	€11,920	3.6%
	10 Years	€5,090	-6.5%	€6,400	-4.4%	€7,630	-2.7%	€11,710	1.6%