

# CASH FORECASTING MAKING BOND CASH MANAGEMENT EASIER

Cash forecasting is a flexible service to assist in keeping Dealing Accounts linked to externally managed services funded for a pre-defined period of time. No standing orders, no ad hoc amendments, no yearly bulk updates.

This document explains the process for Utmost International Isle of Man Limited's Evolution and Estate Planning Bond and Utmost PanEurope dac's Selection, Delegation and Generation Planning Bond.

## THE BENEFITS

- › Provides reporting on (current) bond cash positions
- › Reporting can be provided monthly, quarterly, half-yearly or annually
- › Reduces the likelihood of overdrawn balances occurring on bond Dealing Account(s) linked to externally managed accounts
- › Removes the need for the set-up and ongoing maintenance of individual standing cash instructions. No ad hoc amendments, no annual bulk updates and no variance and reporting issues
- › Reduces the need for ad hoc cash requests and regular manual monitoring of bond Dealing Accounts, as the forecasting report takes into account negative and credit balances, unsettled transactions and instructed cash retentions
- › Regular reporting helps you to identify any excess cash balances held which could be invested
- › Forecasting reports take percentage-based fees and charges into consideration
- › Option to provide bulk payments on fixed dates – we can accept bulk or individually designated payments, potentially reducing bank transfer fees levied on individual payments and reducing administration
- › Reporting includes all deductions taken from the bond's Dealing Account(s): adviser charging payments, policyholder withdrawals and bond charges.

## HOW DOES IT WORK?

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| <ul style="list-style-type: none"><li>› The External Manager and/or Custodian (EMC) agrees a forecasting reporting frequency structure with us. For example, they may decide that quarterly forecasting is the most effective frequency for raising and submitting cash to the bond's Dealing Account</li><li>› Upon agreeing a forecasting structure, dependent on the number of active accounts the EMC holds with Utmost, implementation could take up to 10 business days.</li></ul> | <ul style="list-style-type: none"><li>› Utmost provides the EMC with a consolidated cash requirement notification for all accounts they hold with us giving details of:<ul style="list-style-type: none"><li>- Utmost bond portfolio code</li><li>- The EMC's individual account references</li><li>- Value &amp; currency of cash to be returned for the reporting period</li><li>- Utmost's cash transfer details</li></ul></li><li>› The EMC transfers the required cash amounts specified in the report to the Utmost bank account details quoted. Alternatively, should it be more efficient, Utmost can accept a single bulk payment, incorporating all of the individual requirements into one transfer</li><li>› Utmost allocates the cash to the bond Dealing Account(s) either through single payment receipts or breaking down bulk payments into individual transactions.</li></ul> |
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After the frequency of forecasting report has been agreed with us, we will send the report detailing the amount of money to be sent to us to cover fees, charges or any other ad-hoc withdrawals from the account. At this point it is then the responsibility of the EMC to arrange for the requested amount to be sent to Utmost.

## NEXT STEPS

To find out more or to sign up for this service please contact us by:

✉ Emailing your contact details to **discretionary@utmostwealth.com** and we will contact you to arrange implementation.

☎ Alternatively, you can call to discuss this option with the External Management and/or Custodian team **+44 (0) 1624 643 415**.

Please note that emails are not secure as they can be intercepted, so think carefully before sharing personal or confidential information in this way.

Telephone calls may be recorded.

## A WEALTH *of* DIFFERENCE

[www.utmostinternational.com](http://www.utmostinternational.com)

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 24916C. Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles. Tel: +44 (0)1624 643 345. Licensed by the Isle of Man Financial Services Authority.

Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

Utmost PanEurope dac (No 311420) is regulated by the Central Bank of Ireland. Its registered office is Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland. Utmost PanEurope dac is a Category A Insurance Permit holder with the Jersey Financial Services Commission.

Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

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