

# LETTER OF AUTHORISATION

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## FOR THE FOLLOWING PRODUCTS

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Collective Investment Bond (CIB), Collective Investment Plan (CIP)
Collective Redemption Bond (CRB), European Collective Investment Bond (ECIB)
European Executive Investment Bond (EEIB), European Portfolio Bond (EPB)
European Wealth Bond (EWB) (Life & Redemption versions) (See note below)
Executive Corporate Pension (ECP), Executive Investment Account (EIA)
Executive Investment Account (EIA) - Discretionary
Executive Investment Bond (EIB), Executive Investment Pension (EIP)
Executive Investment Plan (EIP), Executive Life Portfolio (ELP)
Executive Redemption Bond (ERB), French Executive Portfolio (FEP)
Investment Account (IA), International Portfolio Bond (IPB) (Life & Redemption versions)
International Wealth Bond (IWB) (Life & Redemption versions) (See note below)
Life Insurance Portfolio (LIP), Life Investment Portfolio (LIP)
Spanish Collective Investment Bond (SCIB)
Swedish Executive Portfolio (SEP), Wealth Management Plan (WMP) - Tier 2

(Note: This form can only be used for the European Wealth Bond or International Wealth Bond after you have requested Utmost International to restrict the asset range in the European Wealth Bond or International Wealth Bond to those which fall within section 520 of the UK Income Tax (Trading and Other Income Act) 2005 or successor legislation and Utmost International has agreed to your request. For more information please speak to your financial adviser.)

### For Authorised Custodian Account only.

#### USING THE EDITABLE FIELDS?

To ensure your information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.

#### THIS DOCUMENT WAS LAST UPDATED IN JANUARY 2024.

Please confirm with your financial adviser that this is the most up-to-date document for your Policy or servicing needs.

All references to Utmost International means Utmost PanEurope dac, Utmost International Isle of Man Limited or Utmost International Isle of Man Limited Singapore Branch.

**When completing this form, please use BLOCK CAPITALS and blue or black ink only.**

**A AUTHORISED INDIVIDUAL DETAILS**

The Authorised Individual is a party who will make investment decisions and can be a natural person or a Corporate Body. Insert name and address of Authorised Individual/Corporate Body (referred to throughout the document as the 'Authorised Individual')

Name

Address   
  
  
 Postcode

**B AUTHORISED CUSTODIAN DETAILS**

Insert name and address of Authorised Custodian

Name

Address   
  
  
 Postcode

Reference is made to the following accounts (the 'Accounts')

Utmost International Policy/Account/Plan number

Authorised Custodian Account numbers	Cash	Custody
	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

(Utmost International to insert above the account number(s) of the account(s) opened with the Authorised Custodian)

Utmost International hereby authorises the Authorised Individual, defined above, to give instructions to the Authorised Custodian in respect of the Accounts, subject to the Terms and Conditions of this Letter of Authorisation.

**C INVESTMENT RESTRICTIONS**

This Letter of Authorisation permits the Authorised Individual to carry out any of the following actions in respect of the Accounts (designated with the above-referenced policy/account/plan number) opened by Utmost International with the Authorised Custodian:

- i. to obtain details of cash balances and safe custody holdings on the Accounts; and
- ii. to give instructions to acquire, sell and otherwise dispose of for value, investment assets (subject to the investment restrictions set out herein (the 'Investment Restrictions') and as may be changed by Utmost International from time to time), any such acquisition or proceeds of disposition to continue to be held for the benefit of the Accounts.

PROVIDED that, and for the avoidance of any doubt, this Letter of Authorisation does not extend to or give authority to the Authorised Individual to:

- i. give instructions in respect of assets that are not permitted by the Investment Restrictions
- ii. withdraw money or securities from the Accounts

- iii. pledge any money or security in the Accounts
- iv. overdraw an Account(s) or issue any form of credit line or borrowings against the Account(s)
- v. issue or use a cheque book on the Accounts; or
- vi. represent Utmost International at shareholders' meetings.

The Investment Restrictions specify certain classes of assets which can be held within the Accounts. These restrictions are made for administrative and/or regulatory reasons only and do not reflect any guidance from Utmost International on risk or potential performance. The Authorised Individual is responsible for his or her choice of investment, not Utmost International. The Authorised Individual has acknowledged the criteria of asset acceptance applicable. The Investment Restrictions for Portfolio Bonds can be located on in our 'Investment Restrictions Schedule' document which can be obtained from our Literature Library.

**Utmost International may change the Investment Restrictions from time to time.**

At all times the Policyholder and/or the appointed Fund Adviser must target maintaining 3% of policy value liquidity with the aim of ensuring applicable policy charges are covered. This responsibility lies with the Policyholder and/or their appointed Fund Adviser. Utmost International reserves the right to increase/ decrease the liquidity level requirement and reserves the right to sell any asset in line with the Policy Terms and Conditions in order to cover outstanding charges.

Utmost International reserves the right to refuse certain investments and to sell existing underlying assets that Utmost International deems to be inappropriate. Utmost International does not accept any liability for losses incurred by exercising this right.

This Letter of Authorisation is personal to the Authorised Individual and is given without right of assignment or substitution; therefore the Authorised Individual may not assign this Letter or appoint another party to act in their place. This Letter of Authorisation shall remain in force until such time as Utmost International revokes it in writing.

The Authorised Custodian may offer additional services, for example transactions by internet. If Utmost International agrees for the Authorised Individual to use this facility, the agreement will be based on the Authorised Individual's sole responsibility. Utmost International is not responsible for any direct or indirect reduction in the value of the Accounts due to use of internet service.

Where this form is being used with a policy provided by Utmost International Isle of Man, this Letter of Authorisation shall be governed by and construed in all respects in accordance with Isle of Man law and the parties agree to submit to the non-exclusive jurisdiction of the Isle of Man Courts as regards any claim or matter arising in relation to this Letter of Authorisation.

Utmost International is not responsible for the acts or omissions of the Authorised Individual. Accordingly, Utmost International is not responsible for any reduction in the value of the Accounts arising directly or indirectly from the Authorised Individual's instructions.

Utmost International is not responsible for any adverse tax effects suffered at any time by the Policyholder as a result of Utmost International agreeing to grant this Letter of Authorisation.

**It is the Authorised Individual's responsibility to ensure that at all times they act within the limits of this Letter of Authorisation and, in particular, in accordance with the Investment Restrictions. Utmost International accepts no responsibility or legal liability whatsoever for loss, damages or expenses which the Authorised Individual or any other party may suffer or incur directly or indirectly as a result of the Authorised Individual acting outside the limits of this Letter of Authorisation.**

The Authorised Individual undertakes at all times fully and effectively to indemnify Utmost International from and against all present or future liabilities, losses, charges, costs, claims, demands and expenses howsoever arising as a consequence of a breach by the Authorised Individual of the Terms and Conditions of this Letter of Authorisation, and, without prejudice to the generality of the foregoing, of the Investment Restrictions set out herein or as may be notified to the Authorised Individual from time to time by Utmost International.

**D SIGNATURES**

I have read this Letter of Authorisation and by signing and delivering this Letter of Authorisation as a deed I acknowledge, accept and agree to be bound by the Terms and Conditions hereof and to provide the indemnity set out herein.

IN WITNESS WHEREOF the Authorised Individual has executed this document as a deed on the date first appearing above.

**Where Authorised Individual is a natural person:**

**Signed and delivered as a deed by:**

**SIGNATURE**

Signature of Authorised Individual

Date

In the presence of

Signature of witness

Name of witness

Address of witness

Country  Postcode

Date

**Where the Authorised Individual is a Corporate Body:**

	<b>1.</b>	<b>2.</b>
	Signature of Authorised Signatory	Signature of Authorised Signatory
Executed and delivered as a deed by	<input type="text"/>	<input type="text"/>
Relationship to Company	<input type="text"/>	<input type="text"/>
Name	<input type="text"/>	<input type="text"/>
Date	<input type="text" value="d"/> <input type="text" value="d"/> <input type="text" value="m"/> <input type="text" value="m"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/>	<input type="text" value="d"/> <input type="text" value="d"/> <input type="text" value="m"/> <input type="text" value="m"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/>
<b>SIGNATURE</b>		
Signed for and on behalf of Utmost International	<input type="text"/>	<input type="text"/>
Date	<input type="text" value="d"/> <input type="text" value="d"/> <input type="text" value="m"/> <input type="text" value="m"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/>	<input type="text" value="d"/> <input type="text" value="d"/> <input type="text" value="m"/> <input type="text" value="m"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/>

## A WEALTH *of* DIFFERENCE

[www.utmostinternational.com](http://www.utmostinternational.com)

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost Wealth Solutions is the registered business name of Utmost International Isle of Man Limited Singapore Branch.

Utmost International Isle of Man Limited Singapore Branch, 6 Battery Road #16-02, Singapore 049909.

Tel: +65 6216 7990 Fax: +65 6216 7999.

Registered in Singapore Number T08FC7158E. Authorised by the Monetary Authority of Singapore to conduct life assurance business in Singapore.

Member of the Life Insurance Association of Singapore. Member of the Singapore Finance Dispute Resolution Scheme.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 024916C.

Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles. Licensed by the Isle of Man Financial Services Authority.

Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

Utmost PanEurope dac is regulated by the Central Bank of Ireland. Registered No 311420.

Administration Centre for correspondence: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

Tel: +353(0)1 479 3900 Fax: +353(0)1 475 1020.

Registered Office address: Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.

Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

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