

# FRENCH EXECUTIVE PORTFOLIO CLAUSE BÉNÉFICIAIRE DÉMEMBRÉE AVEC QUASI-USUFRUIT

This draft document is provided strictly as a draft for consideration by the settlor's legal advisers. Utmost PanEurope dac accept no responsibility for any loss of whatsoever nature occasioned by the adoption unamended or otherwise of this draft document.

Any advice given on completion of this document is accordingly given on the basis that, having discussed the document and its implications to me with legal advisers, the draft document put forward for consideration is adopted duly completed but otherwise unamended.

|   |   |   |                                  |
|---|---|---|----------------------------------|
| <input type="text" value="Enter full name of policyholder"/>  | , born on   | <input type="text" value="d"/> <input type="text" value="d"/> <input type="text" value="m"/> <input type="text" value="m"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> | , domiciled at                   |
| <input type="text" value="Enter full address of policyholder"/>   |   |   | , declares to have subscribed on |
| <input type="text" value="d"/> <input type="text" value="d"/> <input type="text" value="m"/> <input type="text" value="m"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> | with Utmost PanEurope dac, Navan Business Park, Athlumney, Navan, Co.Meath, |   |                                  |
| C15 CCW8, Ireland an assurance vie contract number:   |   | <input type="text" value="Enter name of contract and policy number, if known"/>   |                                  |

In case of my death, the amounts due by the assurance-vie company are to be distributed to:

- › For the "Usufruit" ("Usufruct"), to my spouse, if not legally separated or divorced
- › For the "Nue-propriété" ("Bare ownership"), in parts, to:

| Beneficiary details:           | Beneficiary number <input type="text"/>   | Beneficiary number <input type="text"/>   |
|--------------------------------|---|---|
| Beneficiary type               | <input type="text" value="Quasi Usufructuary"/>   | <input type="text"/>  |
| Title (Mr, Mrs, Miss or Other) | <input type="text"/>  | <input type="text"/>  |
| Full Name                      | <input type="text"/>  | <input type="text"/>  |
| Relationship to policyholder   | <input type="text"/>  | <input type="text"/>  |
| Date of birth                  | <input type="text" value="d"/> <input type="text" value="d"/> <input type="text" value="m"/> <input type="text" value="m"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> | <input type="text" value="d"/> <input type="text" value="d"/> <input type="text" value="m"/> <input type="text" value="m"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> |
| Full address                   | <input type="text"/>  | <input type="text"/>  |
|                                | <input type="text"/>  | <input type="text"/>  |
|                                | <input type="text"/>  | <input type="text"/>  |
|                                | <input type="text"/>  | <input type="text"/>  |
| Postcode                       | <input type="text"/>  | <input type="text"/>  |
| Country                        | <input type="text"/>  | <input type="text"/>  |

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Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

UPEQ PR 20688 | 11/22

Beneficiary details:

Beneficiary type

Title (Mr, Mrs, Miss or Other)

Full Name

Relationship to policyholder

Date of birth

Full address

Postcode

Country

Beneficiary number

Beneficiary number

Bare Owner

d d m m y y y y

d d m m y y y y

Beneficiary details:

Beneficiary type

Title (Mr, Mrs, Miss or Other)

Full Name

Relationship to policyholder

Date of birth

Full address

Postcode

Country

Beneficiary number

Beneficiary number

Bare Owner

d d m m y y y y

d d m m y y y y

The death benefit will be paid to my spouse in quasi-usufruit.

In the absence of a separate quasi-usufruit agreement between the beneficiaries, the quasi-usufruit will be subject to article 587 of the Civil Code. In consequence and in particular:

- › the assurance company will distribute the amounts due by cheque/bank transfer to the order of the usufruitier
- › the usufruitier will decide alone on the disposition of the funds received without the need to provide a guarantee
- › he/she will be liable, to the “Nu-proprétaire” (“Bare owner beneficiary”), to a sum equal to that received from the insurance company, this debt becoming payable upon his/her death
- › the present usufruit will not be subject to any convention, except by unanimous accord between the beneficiaries.

In the event the designated “beneficiary for the Usufruit” (“Usufruitier/ Usufructuary”) were to predecease the assured or would no longer be a “spouse not legally separated or not divorced”, the designated “Nus-proprétaires” (“Bare owners beneficiaries”) would become beneficiaries in full.

In the event that a designated “beneficiary for the Nue-propriété” (“Nu-proprétaire/Bare owner beneficiary”) were to predecease the assured, his/her child or children, living or represented would substitute in his/her rights; in the absence of any child or heirs, living or represented, his/her share would be used to increase that of the other “Nu-proprétaire” (“Bare owner beneficiary”).

Signed in  
(Country)

On

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y

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SIGNATURE