

REQUEST FOR UTMOST INTERNATIONAL TO APPOINT A NEW OR ADDITIONAL DISCRETIONARY ASSET MANAGER TO YOUR WEALTH BOND



FOR THE FOLLOWING PRODUCTS

This form is only for use with the following policy types:

European Wealth Bond (Life & Redemption versions)

International Wealth Bond (Life & Redemption versions)

Additionally, this form should be used where you have not requested Utmost International/Utmost PanEurope to restrict the asset range in the International Wealth Bond/European Wealth Bond to those which fall within section 520 of the UK Income Tax (Trading and Other Income Act) 2005 or successor legislation and Utmost International/Utmost PanEurope has agreed to your request

USING THE EDITABLE FIELDS?

To ensure your information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.

THIS DOCUMENT WAS LAST UPDATED JANUARY 2021.

Please confirm with your financial adviser that this is the most up-to-date document for your product or servicing needs.

All references to Utmost International mean Utmost International Isle of Man Limited or Utmost PanEurope dac.

'Discretionary Asset Manager' (DAM) has the same meaning as that given in the Policy Terms.

To request a discretionary asset manager to be appointed to your International Wealth Bond, the discretionary asset manager must have Terms of Business with Utmost International Isle of Man Limited and to request a discretionary asset manager to be appointed to your European Wealth Bond, the discretionary asset manager must have Terms of Business with Utmost PanEurope dac. Please check if your requested discretionary asset manager (and any authorised custodian) can be selected for the International Wealth Bond/European Wealth Bond.

When completing this form, please use BLOCK CAPITALS and blue/black ink only and complete all relevant sections.

Please do not use correction fluid; any amendments should be crossed out and initialled by all policyholders. Any incomplete information will need to be confirmed in writing by you once Utmost International has received this form.

DEFINITION

Default custodian – a professional banker or other organisation, which is authorised by its regulator to provide custodian and depository services that we normally use to hold our Assets.

Authorised custodian – a professional banker or other organisation which is authorised, where appropriate, by its regulator to provide custodian and depository services and which we have appointed at your request.

A DETAILS OF BOND

Utmost International policy number	<input type="text"/>	<input type="text"/>
Type (✓)	Individual Trustee	Corporate
Policyholder name	1. <input type="text"/>	2. <input type="text"/>
Policyholder address/ registered office address	<input type="text"/> <input type="text"/> <input type="text"/> Postcode Country	<input type="text"/> <input type="text"/> <input type="text"/> Postcode Country
Policyholder name	3. <input type="text"/>	4. <input type="text"/>
Policyholder address/ registered office address	<input type="text"/> <input type="text"/> <input type="text"/> Postcode Country	<input type="text"/> <input type="text"/> <input type="text"/> Postcode Country

DETAILS OF THE DISCRETIONARY ASSET MANAGER

Name of discretionary asset manager	<input type="text"/>
Discretionary asset manager's firm name and registered address	<input type="text"/> <input type="text"/> Postcode
Discretionary asset manager FCA licence number	<input type="text"/>
Please confirm the name of the authorised custodian who the above discretionary asset manager is being appointed to manage assets	<input type="text"/>
If you would like this discretionary asset manager to replace an existing discretionary asset manager please confirm the name of the discretionary asset manager to be removed from your policy	<input type="text"/>

The discretionary asset manager may have a preferred authorised custodian and we may agree to appoint them to hold the assets.

DISCRETIONARY ASSET MANAGER DECLARATIONS

The discretionary asset manager and Investment Mandate declarations are made by each policyholder for individual policyholders, the trustees jointly for a trustee policyholder, or authorised signatory on behalf of a corporate policyholder.

1. I/We hereby request that the discretionary asset manager(s) be appointed by Utmost International as discretionary asset manager(s) to manage the composition of the assets of the portfolio fund in respect of my/our policy.
2. I/We understand that the management of the assets shall be at the discretion of the discretionary asset manager(s) and the discretionary asset manager(s) may have a preferred authorised custodian and we may agree to appoint the authorised custodian to hold the assets.
3. I/We understand that the discretionary asset manager charges detailed below will be paid by Utmost International. I/We understand that these charges will be recouped as a portfolio fund charge known as the discretionary asset manager charge and that this charge will be deducted in the policy currency and paid quarterly.
4. I/We understand that I/we or any person acting on my/our behalf will have no influence over the selection of assets chosen by the discretionary asset manager(s).

DISCRETIONARY ASSET MANAGER CHARGE

a. for the new or additional discretionary asset manager

Please enter the discretionary asset manager charge that your financial adviser has explained will apply to your International Wealth Bond/European Wealth Bond.

The charges for this service (inclusive of VAT or other applicable tax, if any) are as follows:

% each year (to be taken quarterly) of the value of the assets held by the authorised custodian confirmed above.

OR

monetary amount £ each year to be taken quarterly. The maximum percentage fee is 1.5%. This also applies to the monetary amount option. Please review the amount of the charge regularly to ensure it remains below the maximum allowed.

b. for an existing discretionary asset manager

Please enter the discretionary asset manager charge that your financial adviser has explained will apply to your International Wealth Bond/European Wealth Bond.

Confirm the name of the discretionary asset manager that this charge applies to:

The charges for this service (inclusive of VAT or other applicable tax, if any) are as follows:

% each year (to be taken quarterly) of the value of the assets held by the authorised custodian they have been appointed to manage assets with; OR monetary amount £ each year to be taken quarterly. The maximum percentage fee is 1.5%. This also applies to the monetary amount option. Please review the amount of the charge regularly to ensure it remains below the maximum allowed. This replaces any previous charge that has been requested.

Where multiple discretionary asset managers are being appointed, the investment mandate must be the same across all.

INVESTMENT MANDATE

If the investment objectives for the portfolio fund have already been provided on separate documentation then, instead of completing 1, 2 and 3 below, you can choose to enclose these documents with this form. If you wish to do this, then please confirm the name of this documentation below.

Name of documentation enclosed with this form (if applicable)

1. Investment strategy

2. Risk criteria

3. Investment restrictions

INVESTMENT MANDATE DECLARATIONS

The Investment Mandate provides details of the aims, objectives and risk tolerance as well as the anticipated time horizon to help the discretionary asset manager provide and implement a suitable long-term investment strategy.

1. I/We confirm that all the information in the Investment Mandate is accurate, complete, can be relied upon, and that my/our investment objectives are as set out in the Investment Mandate.
2. I/We understand that I/we must inform Utmost International if the Investment Mandate changes. I/We understand that Utmost International can accept no responsibility for the effects of any delay or failure to inform them of any such change. I/We also understand that only three changes can be made to the Investment Mandate in any 12 month period.
3. I/We confirm that I/we have also completed the discretionary asset manager's form which contains details of the Investment Mandate.
4. I/We request that Utmost International agree for the discretionary asset manager to send reports to me/us which cover the investments that they hold. I/We understand that it will not contain the full value of the International Wealth Bond/European Wealth Bond as this is only provided by Utmost International.
5. I/We understand that the discretionary asset manager may use expressions in their Investment Mandate which suggest that they are providing investment management services to me/us because it is easier to understand. I/We understand that no provision in the Investment Mandate will operate so as to cause the International Wealth Bond/European Wealth Bond to be regarded as a Personal Portfolio Bond or for me/us to have a legal or beneficial interest in any of the assets of the International Wealth Bond/European Wealth Bond or for me/us to have a contractual relationship with the discretionary asset manager.

SIGNATURE

Signatory 1

Full name

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

Signatory 2

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

SIGNATURE

Signatory 3

Full name

Date

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

Signatory 4

d	d	m	m	y	y	y	y
---	---	---	---	---	---	---	---

REQUEST FOR UTMOST INTERNATIONAL TO APPOINT A NEW OR ADDITIONAL DISCRETIONARY ASSET MANAGER TO YOUR WEALTH BOND

Utmost PanEurope does not offer legal, tax or financial advice and we can accept no responsibility for any action taken or refrained from on the basis of information provided by us. Any information provided is based on our understanding of the current law and practice and is subject to change in the future.

Important note: The product(s) named in this document and to which this document relates is accurate as at December 2021 and is subject to change. To ensure applicability with respect to a product and, if applicable, a related policy, before taking any action, please liaise with your adviser and/or contact us directly.

A WEALTH *of* DIFFERENCE

www.utmostinternational.com

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 24916C.

Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

Tel: +44 (0)1624 655 555 Fax: +44 (0)1624 611 715. Licensed by the Isle of Man Financial Services Authority.

Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

Utmost PanEurope dac is regulated by the Central Bank of Ireland. Registered No 311420.

Administration Centre for correspondence: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

Tel: +353(0)1 479 3900 Fax: +353 (0)1475 1020.

Registered Office address: Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.

Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

UWSQ PR 12370 | 10/22