

POLITICALLY EXPOSED PERSONS

THE ISLE OF MAN ANTI-MONEY LAUNDERING LEGISLATION REQUIRES UTMOST INTERNATIONAL ISLE OF MAN LIMITED TO IDENTIFY IF A NEW OR EXISTING POLICY IS LINKED WITH A POLITICALLY EXPOSED PERSON (PEP).

<p>WE ARE REQUIRED TO ESTABLISH IF ANY OF THE FOLLOWING PARTIES TO AN APPLICATION ARE A PEP, OR ARE CONNECTED TO A PEP:</p>	<ul style="list-style-type: none">› An applicant› A policyholder› A beneficial owner of an applicant or the person funding a contribution paid under a policy› A settlor or trustee of a trust› A beneficiary named or nominated under a policy› A beneficiary of a trust› Any person having power to direct the activities of an applicant or policyholder, for example, a person holding power of attorney.
<p>A PEP CAN BE:</p>	<ul style="list-style-type: none">› Someone who is currently, or has previously been, entrusted with prominent public functions or responsibilities› An individual, a member of their immediate family or a close associate of such a person, or› An organisation.
<p>PEPS CAN INCLUDE ANY INDIVIDUALS WHO ARE OR HAVE BEEN ENTRUSTED WITH PROMINENT PUBLIC FUNCTIONS OR RESPONSIBILITIES; FOR EXAMPLE:</p>	<ul style="list-style-type: none">› A head of state, head of government, minister, deputy minister or assistant minister› A senior government official› A member of parliament or a senior political figure› A senior member of the judiciary› A member of courts of auditors or of the boards of central banks› An ambassador, chargés d'affaires or other high-ranking officer in the diplomatic service› A high-ranking officer in the armed forces› A senior member of an administrative, management or supervisory body of a state-owned enterprise› Persons connected with international organisations; for example a board member, director or executive of a global charity.

<p>ORGANISATIONS THAT ARE PEPs INCLUDE:</p>	<ul style="list-style-type: none"> › Government Departments › Local Government bodies such as Councils and Authorities › State Owned Companies › Political Parties › Trade Unions › The United Nations (UN) › The International Monetary Fund (IMF) › The World Bank › The North Atlantic Treaty Organisation (NATO).
<p>IN TERMS OF PEPs BY ASSOCIATION, 'IMMEDIATE FAMILY MEMBERS' ARE DEFINED AS:</p>	<ul style="list-style-type: none"> › A spouse › A partner considered by national law as equivalent to a spouse; for example, a civil partner › A child and their spouse or partner considered by national law as equivalent to a spouse › A sibling (including a half-brother or half-sister) › A spouse or partner of a sibling › A parent › A parent-in-law › A grandparent › A grandchild.
<p>THE TERM 'CLOSE ASSOCIATE' INCLUDES:</p>	<ul style="list-style-type: none"> › A business partner or joint beneficial owner of a business › Someone who is able to act as attorney or is a nominee for the PEP › Other close business associates.



If you have identified yourself as a PEP, we may be required to perform additional customer due diligence measures, such as requesting enhanced information or documentary evidence of source of wealth and source of funds.

A WEALTH *of* DIFFERENCE

www.utmostinternational.com

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 24916C. Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles. Tel: +44 (0)1624 643 345. Licensed by the Isle of Man Financial Services Authority.

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