

FUND LIST GLOSSARY

Utmost Wealth Solutions is the brand name used by a number of Utmost companies. This item has been issued by Utmost Luxembourg S.A.

GENERAL DEFINITIONS

ESG stands for Environmental, Social and Governance. ESG factors are often used when measuring the sustainability and ethical impact of an investment.

Principal Adverse Impact (PAI) is a key concept in the EU's Sustainable Finance Disclosures Regulation (SFDR). PAI is described as negative, material or likely to be material effects on sustainability factors that are caused, compounded by or directly linked to investment decisions and advice performed by the legal entity.

SFDR - Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("Sustainable Finance Disclosures Regulation").

Sustainable investments are investments into economic activities that contribute to an environmental objective, as measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy, or an investment in an economic activity that contributes to a social objective, in particular an investment that contributes to tackling inequality or

that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices, in particular with respect to sound management structures, employee relations, remuneration of staff and tax compliance.

Taxonomy aligned investments are investments into economic activities which: (i) contribute substantially to environmental objectives (such as climate change mitigation or adaptation, the sustainable use and protection of water and marine resources, the transition to a circular economy, pollution prevention and control or the protection and restoration of biodiversity and ecosystems); (ii) do not significantly harm these environmental objectives; (iii) are carried out in compliance with minimum safeguards; and (iv) comply with technical screening criteria, as applicable.

Taxonomy Regulation - Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment.

EXPLANATION OF POSSIBLE ENTRIES IN THE FUND LIST

ESG REFERENCE (SFDR)

0	SFDR reference: Product is not in SFDR scope
6	SFDR reference: No product with reference to Art. 8 or 9 SFDR
8	SFDR reference: Art. 8 SFDR product reference (promotes environmental or social characteristics)
9	SFDR reference: Art. 9 SFDR product reference (has sustainable investment objective)

FOR PRODUCTS NOT BEING IN SFDR SCOPE

0	Product does not follow any SFDR guideline
6	No product with reference to Art. 8 or 9 SFDR
8	Product is Art. 8 SFDR like
9	Product is Art. 9 SFDR like

DOES INVEST INTO SUSTAINABLE INVESTMENTS?

Y	Yes, in pre-contractual documentation for fund
I	Yes, committed value for fund in the process to get this value integrated in the pre-contractual documentation
N	No

MINIMUM PERCENTAGE OF SUSTAINABLE INVESTMENTS WITH AN ENVIRONMENTAL OBJECTIVE IN ECONOMIC ACTIVITIES THAT QUALIFY AS ENVIRONMENTALLY SUSTAINABLE UNDER THE EU TAXONOMY REGULATION?

Y	Yes, in pre-contractual documentation for fund
I	Yes, committed value for fund in the process to get this value integrated in the pre-contractual documentation
N	No

PAI ABBREVIATION	PAI AREA	PAI DESCRIPTION
ACB1	Anti-corruption and anti-bribery	Lack of anti-corruption and anti-bribery policies
ACB2	Anti-corruption and anti-bribery	Insufficient action taken to address breaches of standards of anti-corruption and anti-bribery
ACB3	Anti-corruption and anti-bribery	Number of convictions and amount of fines for violation of anti-corruption and anti-bribery laws
BIO1	Biodiversity	Activities negatively affecting biodiversity sensitive areas
BIO2	Biodiversity (real estate)	Land artificialisation
EMI1	Emissions	Emissions of inorganic pollutants
EMI2	Emissions	Emissions of air pollutants
EMI3	Emissions	Emissions of ozone-depleting substances
EMI4	Emissions	Investments in companies without carbon emission reduction initiatives
ENP1	Energy performance	Energy consumption by type of non-renewable sources of energy: Oil
ENP2	Energy performance	Energy consumption by type of non-renewable sources of energy: Natural Gas
ENP3	Energy performance	Energy consumption by type of non-renewable sources of energy: Coal
ENP4	Energy performance (real estate)	Energy consumption intensity
ENP5	Energy performance (real estate)	Raw materials consumption for new construction and major renovations
ENP6	Energy performance (for real estate investments)	Exposure to energy-inefficient real estate assets
GHG1	Greenhouse gas emissions	GHG emissions scope 1
GHG2	Greenhouse gas emissions	GHG emissions scope 2
GHG3	Greenhouse gas emissions	GHG emissions scope 3
GHG4	Greenhouse gas emissions	GHG emissions scope 1 & 2
GHG5	Greenhouse gas emissions	GHG emissions scope 1, 2 & 3
GHG6	Greenhouse gas emissions	Carbon footprint scope 1 & 2
GHG7	Greenhouse gas emissions	Carbon footprint scope 1, 2 & 3
GHG8	Greenhouse gas emissions (real estate)	GHG emissions scope 1
GHG9	Greenhouse gas emissions (real estate)	GHG emissions scope 2
GHG10	Greenhouse gas emissions (real estate)	GHG emissions scope 3
GHG11	Greenhouse gas emissions (real estate)	GHG emissions scope 1 & 2
GHG12	Greenhouse gas emissions (real estate)	GHG emissions scope 1, 2 & 3
GHG13	Greenhouse gas emissions (real estate)	Exposure to fossil fuels
GHG14	Greenhouse gas emissions (sovereign and supranational)	GHG intensity of investee countries
GHG15	Greenhouse gas emissions	Share of companies active in the fossil fuel sector
GHG16	Greenhouse gas emissions	Share of non-renewable energy consumption
GHG17	Greenhouse gas emissions	Share of non-renewable energy production
GHG18	Greenhouse gas emissions	GHG intensity of investee companies scope 1 & 2
GHG19	Greenhouse gas emissions	GHG intensity of investee companies scope 1, 2 & 3

PAI ABBREVIATION	PAI AREA	PAI DESCRIPTION
GHGN1	Greenhouse gas emissions	Energy consumption intensity - NACE A: Agriculture, forestry and fishing
GHGN2	Greenhouse gas emissions	Energy consumption intensity - NACE B: Mining and quarrying
GHGN3	Greenhouse gas emissions	Energy consumption intensity - NACE C: Manufacturing
GHGN4	Greenhouse gas emissions	Energy consumption intensity - NACE D: Electricity, gas, steam and air conditioning supply
GHGN5	Greenhouse gas emissions	Energy consumption intensity - NACE E: Water supply, sewerage, waste management and remediation activities
GHGN6	Greenhouse gas emissions	Energy consumption intensity - NACE F: Construction
GHGN7	Greenhouse gas emissions	Energy consumption intensity - NACE G: Wholesale and retail trade; repair of motor vehicles and motorcycles
GHGN8	Greenhouse gas emissions	Energy consumption intensity - NACE H: Transportation and storage
GHGN9	Greenhouse gas emissions	Energy consumption intensity - NACE L: Real estate activities
GOV1	Governance (sovereign and supranational)	Average corruption score
GOV2	Governance (sovereign and supranational)	Non-cooperative tax jurisdictions
GOV3	Governance (sovereign and supranational)	Average political stability score
GOV4	Governance (sovereign and supranational)	Average rule of law score
GRE1	Green securities	Securities not issued under Union legislation on environmentally sustainable bonds
GRE2	Green securities (sovereign and supranational)	Bonds not issued under Union legislation on environmentally sustainable bonds
HUM1	Human Rights	Lack of a human rights policy
HUM2	Human Rights	Lack of due diligence
HUM3	Human Rights	Lack of processes and measures for preventing trafficking in human beings
HUM4	Human Rights	Operations and suppliers at significant risk of incidents of child labour
HUM5	Human Rights	Operations and suppliers at significant risk of incidents of forced or compulsory labour
HUM6	Human Rights	Number of identified cases of severe human rights issues and incidents
HUM7	Human rights (sovereign and supranational)	Average human rights performance
SOC1	Social and employee matters	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
SOC2	Social and employee matters	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
SOC3	Social and employee matters	Unadjusted gender pay gap
SOC4	Social and employee matters	Board gender diversity

PAI ABBREVIATION	PAI AREA	PAI DESCRIPTION
SOC5	Social and employee matters	Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)
SOC6	Social and employee matters	Investments in companies without workplace accident prevention policies
SOC7	Social and employee matters	Rate of accidents
SOC8	Social and employee matters	Number of days lost to injuries, accidents, fatalities or illness
SOC9	Social and employee matters	Lack of a supplier code of conduct
SOC10	Social and employee matters	Lack of grievance/complaints handling mechanism related to employee matters
SOC11	Social and employee matters	Insufficient whistleblower protection
SOC12	Social and employee matters	Number of reported incidents of discrimination
SOC13	Social and employee matters	Number of incidents of discrimination leading to sanctions
SOC14	Social and employee matters	Excessive CEO pay ratio
SOC15	Social (sovereign and supranational)	Number of investee countries subject to social violations
SOC16	Social (sovereign and supranational)	Percentage of investee countries subject to social violations
SOC17	Social (sovereign and supranational)	Average income inequality score
SOC18	Social (sovereign and supranational)	Average freedom of expression score
WAS1	Waste	Hazardous waste ratio
WAS2	Waste (real estate)	Waste production in operations
WAT1	Water	Emissions to water
WWM1	Water, waste and material emissions	Water usage and recycling: average amount of consumed water
WWM2	Water, waste and material emissions	Water usage and recycling: recycled and re-used water
WWM3	Water, waste and material emissions	Investments in companies without water management policies
WWM4	Water, waste and material emissions	Exposure to areas of high water stress
WWM5	Water, waste and material emissions	Investments in companies producing chemicals
WWM6	Water, waste and material emissions	Investments causing land degradation, desertification, soil sealing
WWM7	Water, waste and material emissions	Investments in companies without sustainable land/ agriculture practices
WWM8	Water, waste and material emissions	Investments in companies without sustainable oceans/seas practices
WWM9	Water, waste and material emissions	Non-recycled waste ratio
WWM10	Water, waste and material emissions	Investments threatening natural species and protected areas
WWM11	Water, waste and material emissions	Investments in companies without a biodiversity protection
WWM12	Water, waste and material emissions	Share of investments in companies without deforestation policy

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