

APEX (FRANCE)

CLAUSE BÉNÉFICIAIRE DÉMEMBRÉE AVEC QUASI-USUFRUIT

This draft document is provided strictly as a draft for consideration by the Settlor's legal advisers. Utmost PanEurope dac accept no responsibility for any loss of whatsoever nature occasioned by the adoption unamended or otherwise of this draft document.

Any advice given on completion of this document is accordingly given on the basis that, having discussed the document and its implications to me with legal advisers, the draft document put forward for consideration is adopted duly completed but otherwise unamended.

Enter full name of policyholder	, born on	d d m m y y y y	, domiciled at
Enter full address of policyholder			, declares to have subscribed on
d d m m y y y y	with Utmost PanEurope dac, Navan Business Park, Athlumney, Navan, Co.Meath,		
C15 CCW8, Ireland an assurance vie contract number:		Enter name of contract and policy number, if known	

In case of my death, the amounts due by the assurance-vie company are to be distributed to:

- › For the "Usufruit" ("Usufruct"), to my spouse, if not legally separated or divorced
- › For the "Nue-propriété" ("Bare ownership"), in parts, to:

Usufructuary beneficiary details	Beneficiary	Beneficiary
Percentage per Beneficiary		
Title (Mr, Mrs, Miss or Other)		
Full Name		
Relationship to policyholder		
Date of birth	d d m m y y y y	d d m m y y y y
Full address		
Postcode		
Country		

A WEALTH *of* DIFFERENCE

Utmost Wealth Solutions is a brand name used by a number of Utmost companies. This item has been issued by Utmost PanEurope dac. Utmost PanEurope dac is regulated by the Central Bank of Ireland.

Utmost PanEurope dac is a designated activity company registered in Ireland (number 311420), with a registered office at Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.

Utmost PanEurope dac is authorised for the pursuit of the life insurance business in France on a freedom to provide services basis, and is duly registered for such purposes with the French Prudential Control and Resolution Authority (Autorité de Contrôle Prudentiel et de Résolution or 'ACPR') under the number 228159.

Bare owner
beneficiary details

Distribution/allocation among beneficiaries

Title (Mr, Mrs, Miss or Other)

Full name

Relationship to policyholder

Date of birth

Full address

Postcode

Country

Beneficiary ☐

d

d

m

m

y

y

y

y

Beneficiary ☐

d

d

m

m

y

y

y

y

Beneficiary ☐

Distribution/allocation among beneficiaries

Title (Mr, Mrs, Miss or Other)

Full name

Relationship to policyholder

Date of birth

Full address

Postcode

Country

d

d

m

m

y

y

y

y

Beneficiary ☐

d

d

m

m

y

y

y

y

Beneficiary ☐

Distribution/allocation among beneficiaries

Title (Mr, Mrs, Miss or Other)

Full name

Relationship to policyholder

Date of birth

Full address

Postcode

Country

d

d

m

m

y

y

y

y

Beneficiary ☐

d

d

m

m

y

y

y

y

The death benefit will be paid to my spouse in quasi-usufruit.

In the absence of a separate quasi-usufruit agreement between the beneficiaries, the quasi-usufruit will be subject to article 587 of the Civil Code. In consequence and in particular:

- › the assurance company will distribute the amounts due by cheque/bank transfer to the order of the usufruitier
- › the usufruitier will decide alone on the disposition of the funds received without the need to provide a guarantee
- › he/she will be liable, to the "Nu-propriétaire" ("Bare owner beneficiary"), to a sum equal to that received from the insurance company, this debt becoming payable upon his/her death
- › the present usufruit will not be subject to any convention, except by unanimous accord between the beneficiaries.

In the event the designated "beneficiary for the Usufruit" ("Usufruitier/ Usufructuary") were to predecease the assured or would no longer be a "spouse not legally separated or not divorced", the designated "Nus-propriétaires" ("Bare owners beneficiaries") would become beneficiaries in full.

In the event that a designated "beneficiary for the Nue-propriété" ("Nu-propriétaire/Bare owner beneficiary") were to predecease the assured, his/her child or children, living or represented would substitute in his/her rights; in the absence of any child or heirs, living or represented, his/her share would be used to increase that of the other "Nu-propriétaire" ("Bare owner beneficiary").

Signed in
(Country)

On

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y

y

y

y

SIGNATURE