

GLOBAL RISK SOLUTION



CASE STUDY – TECH GIANT

The following case study demonstrates to you, real-life examples of the benefits Global Risk Solution provides, through a combination of a fully admitted Pan-European Group Risk plan and/or an International Group Risk plan depending on the client’s requirements.

PROFILE



14,000
employees globally

operations in



27 countries worldwide

CLIENT REQUIREMENTS

- › simplify benefits design;
- › be more efficient at providing benefits;
- › have greater consistency and control; and
- › find a solution for smaller populations.

SCENARIO

85 EMPLOYEES ACROSS

7 COUNTRIES OUTSIDE EUROPE

- › mix of benefits requirements including Group Life, Accidental Death, Critical Illness and Total Permanent Disability;
- › unit rate and free cover limit; and
- › challenge in some countries getting benefits placed and also challenges in getting free cover limits.

150 EMPLOYEES ACROSS

3 COUNTRIES IN EUROPE

- › require Group Life, Accidental Death & Dismemberment and Total Permanent Disability;
- › unit rate and free cover limit;
- › different benefit design for each country; and
- › requirement to reduce the number of policies in Europe.

UTMOST GLOBAL RISK SOLUTION BENEFITS



ONE BENEFIT AND COMPENSATION MANAGER
HIGH LEVEL OF EFFICIENCIES















COMMON TERMS AND CONDITIONS AND ON-BOARDING PROCESS
SIMPLICITY



ONE BROKER AND ONE INSURANCE COMPANY
REDUCED COMPLEXITY

Global Risk Solution removes the complexities that comes when dealing with multiple jurisdictions. It enables multinational companies to consolidate their previously complex employee benefit plans, in an effort to make significant savings in time and costs.

CURRENT SOLUTION FOR TEN PLANS	UTMOST GLOBAL RISK SOLUTION FOR TEN PLANS
<p>Ten Countries</p> 	<p>Ten Countries</p> 
<p>Ten Brokers</p> 	<p>One Broker</p> 
<p>Ten Life Insurers</p> 	<p>Utmost Corporate Solutions</p> 
<p>Ten Terms and Conditions</p> 	<p>One Terms and Conditions¹</p> 
<p>Ten Quotations</p> 	<p>One Quotation</p> 
<p>Ten Claims Departments</p> 	<p>One Claims Department</p> 

¹ Separate Terms and Conditions for EU and non-EU lives with aligned terms.

A WORLD *of* DIFFERENCE

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Utmost Worldwide Limited is incorporated in Guernsey under Company Registration No. 27151 and regulated in Guernsey as a Licensed Insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended), with a registered office at Utmost House, Hirzel Street, St Peter Port, Guernsey, Channel Islands GY1 4PA.

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