

DEED OF ABSOLUTE APPOINTMENT IN FAVOUR OF ONE OR MORE DISCRETIONARY BENEFICIARIES

(MANX LAW)

USING THE EDITABLE FIELDS?

To ensure your information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.

This deed is for guidance only and may be considered suitable where a Utmost International Isle of Man Limited ('Utmost International') or Utmost PanEurope dac ('Utmost PanEurope') discretionary trust subject to Manx Law has been used. You should always consult your legal and financial advisers to determine whether the terms of this draft are appropriate to your circumstances. Utmost International/Utmost PanEurope accepts no responsibility for any loss of whatsoever nature occasioned by the adoption unamended or otherwise of this draft deed.

Deed - To appoint policies from a discretionary trust into a bare trust

This deed of appointment is made on

1 TRUST DETAILS

The settlor who created the trust: (both settlors in the case of a "joint settlor" trust)

Full name

Present address

Full name

Present address

(herein called "the Settlor")

The date of declaration of trust

(herein called "the trust date")

Details of the policies settled in trust by the declaration of trust:

Insurer: Utmost International/
Utmost PanEurope

Type of Contract

4 THE APPOINTED BENEFICIARY'S POLICY

Type of Contract	<input type="text"/>	Policy Numbers	<input type="text"/>
Type of Contract	<input type="text"/>	Policy Numbers	<input type="text"/>
Type of Contract	<input type="text"/>	Policy Numbers	<input type="text"/>

(herein called "the Appointed Beneficiary's Policy")

5 DEFINITIONS

In this Deed, unless the context otherwise provides, the masculine shall include the feminine and the singular the plural and vice versa, and the following expressions shall have the meaning stated below:-

"the Trust"

means the trust created by a declaration of trust ("the Declaration of Trust") made by the Settlor on the Trust Date in respect of the Initial Trust Policies.

"Trust Fund"

has the same meaning as in the Declaration of Trust.

"Appointed Beneficiary"

means the person named in Section 3.

"Appointed Beneficiary's Policy"

means the one or more policies identified by the policy numbers shown in Section 4.

6 THE APPOINTMENT

Whereas:

- A. By the Trust, a power of appointment is conferred on the Trustees to appoint the Trust Fund for any one or more of the Beneficiaries detailed in Clause 2 of the Trust and the Appointed Beneficiary is a person so specified.
- B. Written notice of the proposed appointment has been given to the protector for the time being of the Trust **(delete if necessary - if deleting then all trustees should initial the amendment)**.
- C. The Present Trustees wish to exercise their power of appointment in the following manner.

Now this deed witnesseth that the trustees in exercise of their power of appointment hereby appoint and declare as follows:-

- 1. The Trustees shall hold the Appointed Beneficiary's Policy and the income thereof on a bare trust for the absolute benefit of the Appointed Beneficiary.
- 2. This Deed shall be **irrevocable**.
- 3. This Deed shall be governed by and construed in accordance with Manx Law.

In witness whereof the **trustees** have executed this document as a Deed on the date shown below in the presence of the witness shown below

SIGNATURE

The First Trustee

The Second Trustee

Date

d	d	m	m	y	y	y	y
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d	d	m	m	y	y	y	y
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(MANX LAW)

	The Third Trustee	The Four Trustee
SIGNATURE	<input type="text"/>	<input type="text"/>
Date	<input type="text" value="d"/> <input type="text" value="d"/> <input type="text" value="m"/> <input type="text" value="m"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/>	<input type="text" value="d"/> <input type="text" value="d"/> <input type="text" value="m"/> <input type="text" value="m"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/> <input type="text" value="y"/>
In the presence of: The Witness		
	Witness	
SIGNATURE	<input type="text"/>	
Full name	<input type="text"/>	
Present address	<input type="text"/>	
	<input type="text"/>	
Occupation	<input type="text"/>	

Important note: The product(s) named in this document and to which this document relates is accurate as at December 2021 and is subject to change. To ensure applicability with respect to a product and, if applicable, a related policy, before taking any action, please liaise with your adviser and/or contact us directly.

A WEALTH *of* DIFFERENCE

www.utmostinternational.com

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 24916C.
Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.
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Registered Office: PO Box 142, King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 3DJ, British Isles.
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Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

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