

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of product: International Private Wealth Portfolio

Product code: UTEPWPINTL

Product manufacturer: Utmost PanEurope dac (referred to in this document as 'Utmost PanEurope', 'we', 'us' or 'our'), part of the Utmost Group.

Contact details: www.utmostinternational.com or call +44 (0) 2038 685 300

Competent authority: Utmost PanEurope is regulated by the Central Bank of Ireland

Production date: 01/12/25

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type:

The product is a unit-linked single premium life insurance contract.

Term:

There is no maturity date on this product. The product will automatically terminate upon the death of the relevant life assured. We may cancel the product if the investment value drops below \$300,000 (or Currency Equivalent Value).

Objectives:

This is a life insurance product that provides you with exposure to financial markets. The value of your product is linked to the value of a portfolio of assets. The investment options available for this product are different investment strategies. You choose from a pre-approved list of investment strategies. You can change this selection later on. The investment strategies will be onboarded by us and managed by an asset manager authorised to carry out portfolio management activities on our behalf. The investment strategy you may choose determines the assets that may be included in the portfolio of assets. Examples of the class of asset that may be bought for the portfolio include the following, although we only permit certain types of assets within each class: funds, shares, bonds, money market instruments, commodities, derivatives (only for the purpose of reducing investment risk or facilitating efficient portfolio management) and structured products. Other assets may be permissible but require prior approval from us. The return you receive on your investment depends on how the portfolio of assets chosen by the asset manager perform. The return on the product will be lower than the return on the underlying investments due to the deduction of charges applicable to the product.

Intended retail investor:

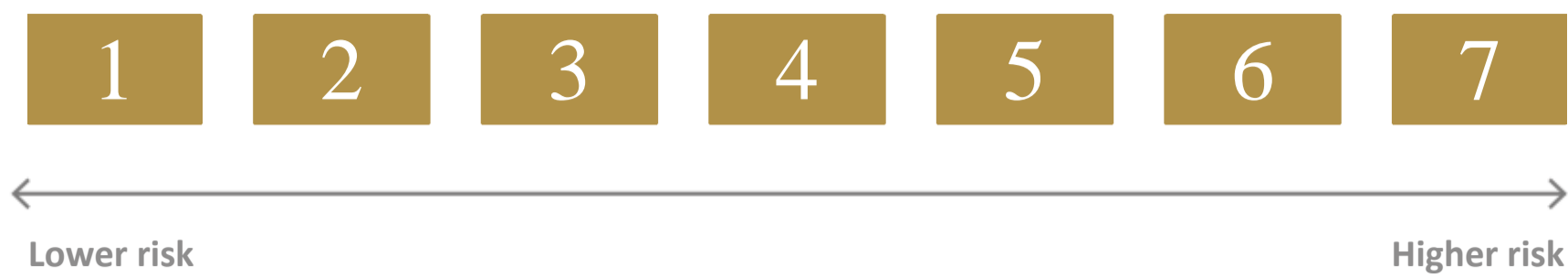
The type of intended retail investor depends on the investment option chosen and the risk and return profile of that option. Information on the level of risk and return of your chosen investment option is described in a Specific Information Document (SID) provided by your intermediary and available at www.utmostinternational.com. The SID will contain further information on the intended retail investor for your chosen investment option.

Insurance benefits and costs:

You must choose one or more lives assured for your product. If the relevant life assured for your product dies we will pay the beneficiaries the standard death benefit less applicable fees. The standard death benefit is 105% of the investment value, reducing to 100% of the investment value on the policy anniversary following the 84th birthday of the relevant life assured. Policyholders also have the option to reduce the death benefit to 100% of the investment value under certain conditions. The amount of the additional percentage of the investment value is capped at \$10,000,000 (or Currency Equivalent Value). The cost of the death benefit is met through a death benefit charge deducted quarterly from the policy value. No part of the premium(s) paid is allocated to cover the cost of the death cover. The death benefit charges are mainly calculated in relation to the age of the relevant life assured, based on a predetermined actuarial schedule, and charges are not level (they will increase as the life assured gets older). Therefore, they affect the recurring costs of the 'Costs over time' table and have an increasing impact on such costs until the policy ends. The overall impact of the death benefit charges on recurring costs for the recommended holding period equals 0.19% under the assumptions that the standard death cover is chosen for joint life last survivor aged 54 and 35 at inception, and the policy value remains steady for the recommended holding period.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to end your product easily or you may have to end at a price that significantly impacts on how much you get back.

This summary risk indicator shows the range of risk classes of all underlying investment options offered within this product. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified the risk classes of the underlying investment options as ranging from 1 out of 7, which is the lowest risk class to 7 out of 7, which is the highest risk class. This rates the potential losses from future performance as ranging from a very low level to a very high level, and poor market conditions ranging from being very unlikely to impact to being very likely to impact the value of the product. **Be aware of currency risk. Payments may be received in a different currency from that of the investment options selected, so the final return will depend on the exchange rate between the two currencies. This risk is not considered in the summary risk indicator shown above.** The product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. You can surrender your investment at any time but exit charges may apply. Please refer to ‘How long can I hold it and can I take my money out early?’ The risk and return of your investment varies on the basis of the investment option you choose. The value of the product is linked to the value of an underlying portfolio of assets. In this way, the performance of the product as a whole depends on the performance of the underlying portfolio of assets chosen by your asset manager. You can find specific information about the risk of your chosen investment option in the SID which will be provided to you by your intermediary and is available at www.utmostinternational.com. Please refer to the ‘What is this product?’ section for information on the insurance benefit the beneficiary receives when a covered event occurs.

PERFORMANCE SCENARIO

The table shows what your beneficiaries might get back assuming your investment performs under the moderate scenarios. Markets could develop very differently in the future. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. They will inform you of the amount. The figures do not take into account you or your beneficiaries’ personal tax situation, which may also affect how much you or your beneficiaries get back. Performance scenarios depend on the investment option chosen. Please refer to the relevant ‘Specific Information Document’ to view the possible performance scenarios.

RECOMMENDED HOLDING PERIOD:	10 YEARS		
EXAMPLE INVESTMENT:	EUR 10,000		
	If you exit after 1 year	If you exit after 5 years	If you exit after 10 years
Death Scenario	€10,076 - €11,070	€9,285 - €12,695	€7,679 - €13,645

WHAT HAPPENS IF UTMOST PANEUROPE IS UNABLE TO PAY OUT?

Irish law protects policyholder assets by imposing strict capital management rules and controls to prevent insurer insolvency. We segregate policyholder assets from our other assets and deposit them with independent institutions. In the unlikely event of our insolvency, policyholder claims have absolute precedence over all other claims with regard to policyholder assets, once the costs of liquidation have been met. The policyholder is exposed to the risk of default of any relevant issuer, counterparty and/or credit institution with respect to the underlying assets of the product. The product is not covered by an investor compensation or guarantee scheme.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed: in the first year you would get back the amount that you invested (0% annual return). €10,000 is invested. The cost of the product to you will vary on the basis of the underlying investment option you choose. You can find specific information about the costs of your chosen investment option in the SID which will be provided to you by your intermediary and is available at www.utmostinternational.com. We are required by law to show you the costs of the product based on a premium payment of €10,000. However, please note the minimum premium for the product is \$600,000 (or Currency Equivalent Value).

INVESTMENT OF €10,000	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AFTER 5 YEARS	IF YOU CASH IN AFTER 10 YEARS
Total costs	€232 - €708	€650 - €2,336	€1,293 - €4,538
Annual cost impact (*)	2.3% - 7.4%	1.3% - 4.7%	1.3% - 4.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if your average return per year was projected to be 3% before costs and the annual cost impact was 1%, then your average return per year after costs would be 2%.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

ONE-OFF COSTS UPON ENTRY OR EXIT		ANNUAL COST IMPACT IF YOU EXIT AFTER 10 YEARS
Entry costs	You may pay an entry charge when entering this investment. This will depend on the underlying assets chosen and any distribution costs paid. The person selling you the product will inform you of the actual charge.	0.0% - 0.2%
Exit costs	We do not charge an exit fee for this product if you keep the product for longer than two years, but there may be exit fees associated with the underlying investments.	0.0%
ONGOING COSTS		
Management fees and other administrative or operating costs	This is an estimate based on actual minimum and maximum costs applied on similar policies over the last year.	1.2% - 4.1%
Transaction costs	This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.1%
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS		
Performance fees	Any performance fee will vary depending on the underlying investments and their performance.	0.0%

Different costs apply depending on the investment amount. For example, the percentage of the management fee may decrease as the initial premium increases.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 10 years

We chose 10 years as the recommended holding period because we recommend this product as a medium to long term investment. The product has no required minimum holding period. However, you will be financially penalised if you make a full surrender before the early discontinuance period has elapsed (further details below). You have a 30 day cooling off period starting on the day you receive the policy schedule to change your mind and cancel the product without paying any penalty. You may request a partial or full surrender from your product at any time by submitting a completed 'surrender request' form to CCSFRontOffice@utmostgroup.com with the original to follow to Utmost PanEurope dac, Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland. You can request a copy of this form from your intermediary or by contacting us using the details provided above. However, if you make a full surrender before the first anniversary of the product you will be charged a fee of 2% of the initial premium or the investment value, whichever is greater. If you make a full surrender after the first anniversary but before the 2nd anniversary of the product you will be charged a fee of 1% of the net premium or the investment value, whichever is greater. The minimum partial surrender permitted is \$30,000 (or Currency Equivalent Value). Please refer to the 'What are the costs?' section above for more information on the impact of all fees.

HOW CAN I COMPLAIN?

You can complain about the product, about our conduct or the person advising on or selling the product by writing to Corporate Customer Services at Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland or by emailing CCSFRontOffice@utmostgroup.com. You can also refer to the online guide 'How to make a complaint' published on the 'Contact Us' page on www.utmostinternational.com. If you are not satisfied with our response, you can make a complaint by writing to Financial Services and Pensions Ombudsman (FSPO), 3rd Floor, Lincoln House, Lincoln Place, Dublin 2, Ireland or by emailing info@fspo.ie. You can also refer to the FSPO's website: www.fspo.ie.

OTHER RELEVANT INFORMATION

The product Application Form, General Terms and Conditions, Jurisdiction Specific Addendum and Policy Illustration contain important information and you should review these carefully before deciding to take out the product. Your intermediary will provide these documents to you. All these documents are legally required to be provided to you. Information about past performance, where applicable, of underlying investment strategies can be found here: <https://utmostinternational.com/priips/past-performance/>. Past performance information is produced for 10 years. Previous performance scenario calculations, where applicable, are published on a monthly basis and can be found here: <https://utmostinternational.com/priips/performance-scenario/>.