

POLICY STATEMENT

Investment adviser uk and isle of man only Utmost international trustee solutions limited

THIS DOCUMENT WAS LAST UPDATED IN FEBRUARY 2020.

Please confirm with your financial adviser that this is the most up-to-date document for your product or servicing needs.

USING THE EDITABLE FIELDS?

To ensure your information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.

To be completed by the Investment Adviser

Name of the Trust	<input type="text"/>
Property of the Trust Fund (Policy number)	<input type="text"/>
Investment Adviser	<input type="text"/>
Authorised Individual	<input type="text"/>
Investment Objectives (✓)	<div>Defensive</div> <div>Neutral</div> <div>Adventurous</div>

1 GENERAL

- 1.1 The Trustees confirm that they have agreed to act as trustees of the Trust and also agree to the Investment Objectives stated above.
- 1.2 The Trustees have agreed that the Investment Adviser can provide them with investment recommendations and this Policy Statement sets out how the parties envisage that this will benefit the Trust and its beneficiaries.
- 1.3 The Investment Adviser agrees that when making investment recommendations they will always have in mind the investment objectives stated by the Settlor when setting up the trust and the interests of the beneficiaries and the need to consider the suitability of any particular investment to the needs of the Trust.
- 1.4 The Trustees are under no obligation to agree to or carry out any recommendation made to them by the Investment Adviser.

2 RECOMMENDING SWITCHING OF UNIT-LINKED FUNDS

- 2.1 The Investment Adviser is permitted to advise the Trustees on their exercise of the option to change the proportions of the value of a policy of insurance linked to a particular Unit-Linked Fund and whether they should change the Unit-Linked Fund or Funds to which a policy is linked at any time.
- 2.2 For the purposes of this Policy Statement 'Unit-Linked Funds' means Utmost International Isle of Man Limited/Utmost PanEurope dac ('Utmost International') internal funds, and also where appropriate depending upon the insurance policy concerned, other pooled funds and any cash as may be defined in Utmost International Bond policy documents.
- 2.3 The Trustees may also agree to a policy issued by a company within the Utmost Group being an asset of the Trust Fund. In that event 'Permitted Assets' will have the meaning given by the policy documents and guidelines or restrictions of the company within the Utmost Group.

3 RESTRICTIONS ON SWITCHING UNIT-LINKED FUNDS

- 3.1 Provided it is within the Investment Objectives, the Investment Adviser may advise the Trustees to invest all or a proportion of the Trust Fund into a Unit-Linked Fund provided that it is a Unit-Linked Fund acceptable to Utmost International or a company within the Utmost Group and that the overall portfolio of the Trust Fund is within the parameters of the Investment Objectives.
- 3.2 The Investment Adviser can also recommend (and the Trustees may require or agree) that the Investment Objectives are changed. In that case a revised Policy Statement will be issued.
- 3.3 The fact that a Unit-Linked Fund is included in or excluded from the portfolio of the Trust Fund does not mean that the Trustees are passing any form of judgement upon its investment suitability.

4 RECOMMENDATION TO DIVERSIFY

- 4.1 The Investment Adviser may recommend to the Trustees that the investments of the Trust Fund should be diversified. The Trustees do not have to agree to such a request and the Investment Adviser has no authority to encash any policy of insurance or otherwise to diversify the investments themselves.
- 4.2 If the Trustees agree to any diversification then a replacement Policy Statement will be necessary prior to diversification taking place and the appropriate Trustees' fee scale will then apply.

5 REMUNERATION

- 5.1 The Trustees and the Investment Adviser agree that the Trustees will not remunerate the Investment Adviser for making investment recommendations unless the Settlor has agreed in writing to remuneration and its terms of payment. Any remuneration must also be considered reasonable by the Trustees in their sole opinion.
- 5.2 Payment of remuneration may have tax consequences on the Settlor and the Investment Adviser confirms that they have discussed this with the Settlor.

6 TERMINATION

- 6.1 Either party can terminate this agreement by giving the other party 30 days' notice in writing or sooner if there are external reasons such as ceasing to be authorised by a Regulator, bankruptcy or insolvency.

7 SIGNATURES

Signed in duplicate for and on behalf of Utmost International Trustee Solutions Limited

SIGNATURE

Authorised

Date

d	d	m	m	y	y	y	y
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Signed for and on behalf of the Investment Adviser and returned to the Trustees in acceptance of the provisions of this Policy Statement

SIGNATURE

Position or title

Date

d	d	m	m	y	y	y	y
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Important note: The product(s) named in this document and to which this document relates is accurate as at December 2021 and is subject to change. To ensure applicability with respect to a product and, if applicable, a related policy, before taking any action, please liaise with your adviser and/or contact us directly.

A WEALTH *of* DIFFERENCE

www.utmostinternational.com

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 24916C.

Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

Tel: +44 (0)1624 655 555 Fax: +44 (0)1624 611 715. Licensed by the Isle of Man Financial Services Authority.

Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

Utmost PanEurope dac is regulated by the Central Bank of Ireland. Registered No 311420.

Administration Centre for correspondence: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles. Tel: +353(0)1 479 3900 Fax: +353(0)1 475 1020. Registered Office address: Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.

Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

Utmost International Trustee Solutions Limited is registered in the Isle of Man under number 095926C.

Registered Office: PO Box 142, King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 3DJ, British Isles.

Tel: +44 (0) 1624 655 456 Fax: +44 (0) 1624 655 930. Licensed by the Isle of Man Financial Services Authority.

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