

# SWITCH FORM

## NORWAY

Policy Number

Utmost Wealth Solutions is the brand name used by a number of Utmost companies. This item has been issued by Utmost Luxembourg S.A.

Words in the singular include the plural and vice versa. A reference to one gender includes a reference to the other gender.

### INDIVIDUAL POLICYHOLDER(S)

**Policyholder 1**

Mr

Mrs

Other

Surname(s)

First name(s)

E-mail

**Policyholder 2**

Mr

Mrs

Other

Surname(s)

First name(s)

E-mail

### CORPORATE POLICYHOLDER

Name of company

**Legal Representative 1**

Mr

Mrs

Other

Surname(s)

First name(s)

E-mail

**Legal Representative 2**

Mr

Mrs

Other

Surname(s)

First name(s)

E-mail

The Policyholder hereby requests to perform a switch in the Policy.

Please specify the origin of the amount switched (divestments):

DISINVESTED FUNDS FOR THE SWITCH <sup>(1)</sup>	DIVESTMENT AS A PERCENTAGE OF THE NUMBER OF UNITS OF THE FUND ALLOCATED TO THE POLICY <sup>(3)</sup>	DISINVESTMENT IN AMOUNT (IN THE CURRENCY OF THE SELECTED FUND) <sup>(2), (3)</sup>

<sup>(1)</sup> For Internal Dedicated Funds and Specialised Assurance Funds, please insert the reference of the Fund (PCPxxx / Pxxx / SAFxxx / Sxxx) confirmed in the Policy documentation

<sup>(2)</sup> A divestment in amount is only possible in case of an Internal Dedicated Fund and/or Specialised Assurance Fund.

<sup>(3)</sup> Please respect the maximum and minimum amounts specified in the General Conditions and the annexes of the Policy.

By default, any divestment from an Internal Dedicated Fund and/or a Specialised Assurance Fund will result in liquidation of the portion of the Fund's Underlying Assets corresponding to the divestment in the currency of the Policy.

**Optional:** Only if the investment is then made in another Internal Dedicated Fund and / or Specialised Assurance Fund, the Policyholder can derogate from this default treatment by indicating his choice below (if applicable, please complete a separate switch request for each divested Fund which deviates from the default treatment):

the divestment request is executed by:

liquidation in a different currency from the Policy currency:

the liquidation in the currencies of each Underlying Asset concerned by the divestment

the transfer of the Underlying Assets concerned by the divestment (provided that they are transferable)

The Policyholder hereby requests the switched amount to be reinvested in the Fund(s) of the Policy selected from the referenced Funds (please check the Fund types and Funds available for your product) as follows:

FUND NAME	SHARE OF THE AMOUNT SWITCHED <sup>1</sup> TO BE REINVESTED IN THE SELECTED FUND (%)
INTERNAL DEDICATED FUND(S) ("IDF")	% (Total for IDF)
Existing Funds (minimum EUR 10,000 per Fund or equivalent in another currency)	
1.	%
2.	%
3.	%
4.	%
New Fund (minimum EUR 125,000 per Fund or equivalent in another currency)	
1. New Internal Dedicated Fund 1	%
SPECIALISED ASSURANCE FUND(S) ("SAF")	% (Total for SAF)
Existing Funds (minimum EUR 10,000 per Fund or equivalent in another currency)	
1.	%
2.	%
New Fund (minimum EUR 125,000 per Fund or equivalent in another currency)	
1. New Specialised Assurance Fund 1	%
INTERNAL COLLECTIVE FUND(S) ("ICF") (share of total amount allocated)	% (Total for ICF)
Please indicate the allocation between the selected Funds from the list of available Internal Collective Funds in the table lower in this document.	
	100% (Total for all Funds)

<sup>1</sup> The actual amounts invested in each Fund will be equal to the amounts switched allocated to the Fund after deduction of switch fees.

<sup>2</sup> In case of a new Internal Dedicated Fund 2 or Specialised Assurance Fund 2, the Policyholder must complete the available additional annex.

DETAILS OF THE NEW INTERNAL DEDICATED FUND

**New Internal Dedicated Fund 1 (discretionary management)**

**Investment Manager**

Address

Investment management fee<sup>(\*\*)(\*\*\*)</sup>

 %

See annex

**Custodian Bank<sup>(\*\*\*)</sup>**

Address

**Fund reference currency<sup>(\*\*\*\*)</sup>**

› Investment Strategy: Option 1

INVESTMENT OBJECTIVE AND ASSET ALLOCATION

Defensive

The investor seeks a conservative return taking a limited risk. The objective of the investor is to achieve progressive capital growth while undertaking limited risk in normal economic and market conditions. The investor accepts that risk hedging strategies will be applied to reduce the volatility of the portfolio. The investment horizon of the fund is of at least 3 years.

Asset allocation per asset class <sup>1</sup>	Min (%)	Max (%)
Cash Bonds and bond-type investments	90	100
Equities and equity-type investments	0	10
Alternative investments <sup>2</sup>	0	0

<input type="checkbox"/> Moderate	<p>The investor seeks a moderate increase in capital in the medium term while undertaking limited risk under normal economic and market conditions. The investor accepts relatively weak portfolio volatility and an investment horizon of at least 5 years. The investor is ready occasionally to give up certain measures of investment security and invest in more volatile financial instruments such as shares. The investor accepts that risk hedging strategies can reduce the volatility of the portfolio. The investor accepts that part of the investment may be invested in alternative investments.</p>											
<table border="1"> <thead> <tr> <th>Asset allocation per asset class<sup>1</sup></th> <th>Min (%)</th> <th>Max (%)</th> </tr> </thead> <tbody> <tr> <td>Cash Bonds and bond-type investments</td> <td>70</td> <td>100</td> </tr> <tr> <td>Equities and equity-type investments</td> <td>0</td> <td>30</td> </tr> <tr> <td>Alternative investments<sup>2</sup></td> <td>0</td> <td>10</td> </tr> </tbody> </table>	Asset allocation per asset class <sup>1</sup>	Min (%)	Max (%)	Cash Bonds and bond-type investments	70	100	Equities and equity-type investments	0	30	Alternative investments <sup>2</sup>	0	10
Asset allocation per asset class <sup>1</sup>	Min (%)	Max (%)										
Cash Bonds and bond-type investments	70	100										
Equities and equity-type investments	0	30										
Alternative investments <sup>2</sup>	0	10										
<input type="checkbox"/> Balanced	<p>The investor seeks a moderate growth in capital in the medium/long term through a balance between security and performance. The level of risk is average. The investment horizon of the fund is of at least 7 years. The investor accepts that risk hedging strategies can reduce the volatility of the portfolio. The investor accepts that part of the investment may be invested in alternative investments.</p>											
<table border="1"> <thead> <tr> <th>Asset allocation per asset class<sup>1</sup></th> <th>Min (%)</th> <th>Max (%)</th> </tr> </thead> <tbody> <tr> <td>Cash Bonds and bond-type investments</td> <td>35</td> <td>100</td> </tr> <tr> <td>Equities and equity-type investments</td> <td>0</td> <td>65</td> </tr> <tr> <td>Alternative investments<sup>2</sup></td> <td>0</td> <td>35</td> </tr> </tbody> </table>	Asset allocation per asset class <sup>1</sup>	Min (%)	Max (%)	Cash Bonds and bond-type investments	35	100	Equities and equity-type investments	0	65	Alternative investments <sup>2</sup>	0	35
Asset allocation per asset class <sup>1</sup>	Min (%)	Max (%)										
Cash Bonds and bond-type investments	35	100										
Equities and equity-type investments	0	65										
Alternative investments <sup>2</sup>	0	35										
<input type="checkbox"/> Active	<p>The investor seeks a capital appreciation over the years. The investor accepts that the capital invested can rise or fall and that portfolio volatility includes the risk of considerable losses. The risk level of the investor is high. The investment horizon of the fund is of at least 9 years. The investor accepts that risk hedging strategies can reduce the volatility of the portfolio. The investor accepts that part of the investment may be invested in alternative investments.</p>											
<table border="1"> <thead> <tr> <th>Asset allocation per asset class<sup>1</sup></th> <th>Min (%)</th> <th>Max (%)</th> </tr> </thead> <tbody> <tr> <td>Cash Bonds and bond-type investments</td> <td>20</td> <td>100</td> </tr> <tr> <td>Equities and equity-type investments</td> <td>0</td> <td>80</td> </tr> <tr> <td>Alternative investments<sup>2</sup></td> <td>0</td> <td>55</td> </tr> </tbody> </table>	Asset allocation per asset class <sup>1</sup>	Min (%)	Max (%)	Cash Bonds and bond-type investments	20	100	Equities and equity-type investments	0	80	Alternative investments <sup>2</sup>	0	55
Asset allocation per asset class <sup>1</sup>	Min (%)	Max (%)										
Cash Bonds and bond-type investments	20	100										
Equities and equity-type investments	0	80										
Alternative investments <sup>2</sup>	0	55										

<input type="checkbox"/> Aggressive	The investor seeks a high performance in the long term and is ready to undertake substantial capital risk in exchange for this. The investor accepts that the volatility of his/her portfolio is elevated. The investment horizon of the investor is more than 10 years. The risk level of the investor is very high. The investor accepts that risk hedging strategies can reduce the volatility of the portfolio. The investor accepts that part of the investment may be invested in alternative investments.		
	Asset allocation per asset class <sup>1</sup>	Min (%)	Max (%)
	Cash	0	100
	Bonds and bond-type investments		
	Equities and equity-type investments	0	100
	Alternative investments <sup>2</sup>	0	100

<sup>1</sup> Investments can be made directly in these assets or indirectly through collective funds.

<sup>2</sup> The "Information notice on the risks of investing in Specialised Investments" section of this form must be signed prior to investment in these type of assets.

› Investment Strategy: Option 2

**Different Investment Strategy** (including the investment objective and asset allocation provided on a dated and signed annex (may be rejected by the Insurer and/or the Investment Manager)).

Investment Strategy name

**This strategy promotes, amongst other characteristics, environmental or social characteristics (as per Art. 8 SFDR<sup>\*\*\*\*</sup>), or has sustainable investment as its objective (as per Art. 9 SFDR<sup>\*\*\*\*</sup>).**

By ticking this box the Policyholder confirms that he received the relevant pre-contractual disclosure under Annex II of EU Del. Reg. 2022/1288 in case of an Investment Strategy promoting environmental or social characteristics (as per Art. 8 SFDR<sup>\*\*\*\*</sup>) or Annex III of EU Del. Reg. 2022/1288 in case of Investment Strategy having sustainable investment as its objective (as per Art. 9 SFDR<sup>\*\*\*\*</sup>) in good time prior to signing this form and in any event sufficiently early in order to consider the information and take an informed decision on whether or not to conclude the transaction.

\* VAT (or any equivalent tax) will be added to the fee and will be deducted at the applicable rate.

\*\* Defined annually on the basis of the Fund value and levied from the Fund as instructed by the Investment Manager for the duration of the Fund.

\*\*\* Custodian Bank fees for account-keeping and custody (custody fees) of the Underlying Assets of the Fund as well as other fees and expenses (for instance transaction fees, subscription fees, investment fees, transfer fees, foreign exchange fees and bank charges) including duties and taxes are deducted by the Custodian Bank from the value of the Funds. The Policyholder/Client can obtain on request an information sheet relating to custody fees from the Insurer or the Intermediary.

\*\*\*\* If different from Policy/Contract currency.

\*\*\*\*\* SFDR = Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.

DETAILS OF THE NEW SPECIALISED ASSURANCE FUND

**Specialised Assurance Fund 1**

Investment adviser (optional)	<input type="text"/>
Address	<input type="text"/>
Advisory fee <sup>(**)(***)</sup>	<input type="text"/> %
Regulated by	<input type="text"/>
ORT representative (optional)	<input type="text"/>
Address	<input type="text"/>
Order receipt and transmission fee (ORT) <sup>(*)(**)</sup>	<input type="text"/> %
Deals placed by	<input type="checkbox"/> Adviser <input type="checkbox"/> ORT representative <input type="checkbox"/> Policyholder (default if no adviser)
Custodian Bank <sup>(***)</sup>	<input type="text"/>
Address	<input type="text"/>
Fund reference currency <sup>(****)</sup>	<input type="text"/>

INVESTMENT OBJECTIVE

<input type="checkbox"/> Defensive	<p>The Fund seeks a conservative return while taking a limited risk. The objective of the Fund is to achieve progressive capital growth while undertaking limited risk in normal economic and market conditions. The Fund will mainly invest in bonds/bonds-type and money market instruments with a small proportion in equity/equity-type instruments representing maximum 10% of the Fund. No alternative investments will be selected. The investment horizon of the fund is of at least 3 years.</p>
<input type="checkbox"/> Moderate	<p>The Fund seeks a moderate increase in capital in the medium term while undertaking limited investment risk under normal economic and market conditions. The portfolio volatility will be relatively low with an investment horizon of at least 5 years. The Fund is willing to occasionally give up a certain degree of investment security and to invest in more volatile financial instruments such as shares and alternative investments representing a maximum 30% of the Fund. Risk hedging strategies can reduce the volatility of the portfolio.</p>

<input type="checkbox"/> Balanced	The Fund seeks a moderate growth in capital in the medium/long term through a balance between security and performance. The level of risk is average with a maximum portion of 65% invested in equity/equity-type and/or alternative investments. The rest will be invested in bonds/bonds-type and/or money market instrument. The investment horizon of the fund is of at least 7 years. Risk hedging strategies can reduce the volatility of the portfolio.
<input type="checkbox"/> Active	The Fund seeks long-term capital appreciation. The capital invested can rise or fall and the portfolio volatility includes the risk of higher losses. The risk level of the Fund is high. Investment into equity/equity-type instruments and alternative investments can represent up to 80% of the Fund. The investment horizon of the fund is of at least 9 years. Risk hedging strategies can reduce the volatility of the portfolio.
<input type="checkbox"/> Aggressive	The Fund seeks a higher investment performance in the long term and is prepared to undertake substantial capital risks in exchange for this. The volatility of the portfolio is high. The investment horizon of the Fund is more than 10 years. The risk level of the Fund is very high. Risk hedging strategies can reduce the volatility of the portfolio to a certain extent. All investments may be invested in equity/equity-type and/or alternative investments.

\* VAT (or any equivalent tax) will be added to the fee and will be deducted at the applicable rate.

\*\* Defined annually on the basis of the Fund value and levied from the Fund as instructed by the investment adviser for the duration of the Fund.

\*\*\* Custodian Bank fees for account-keeping and custody (custody fees) of the Underlying Assets of the Fund as well as other fees and expenses (for instance transaction fees, subscription fees, investment fees, transfer fees, foreign exchange fees and bank charges) including duties and taxes are deducted by the Custodian Bank from the value of the Funds. The Policyholder can obtain on request an information sheet relating to custody fees from the Insurer or the Intermediary.

\*\*\*\* If different from Policy currency.

#### DETAILS OF THE ALLOCATION BETWEEN INTERNAL COLLECTIVE FUNDS

(minimum EUR 10,000 per Fund or equivalent in another currency, unless otherwise specified in the financial documentation of the Fund)

FUND NAME	SHARE OF THE SWITCHED AMOUNT TO THE SELECTED INTERNAL COLLECTIVE FUNDS
1.	%
2.	%
3.	%
100%	

Hereby the Policyholder declares and understands that:

- › the fee structure as defined in the Application Form, the Policy Schedule, the General Conditions and, if applicable, the endorsements and annexes to the Policy will apply to the switch.
- › if the Policy is pledged or assigned, or is in the process of being pledged or assigned, he has received the pre-approval for the Switch from the pledgee and/or assignee, and shared the confirmation of such pre-approval with the Insurer.
- › this switch form is in addition to and should be read in conjunction with the General Conditions of the Policy
- › to the extent that the Policyholder would have deemed it necessary, the Policyholder took advice and obtained independent advice in this regard.
- › for each selected Internal Collective Fund, he received and understood the latest financial documentation of the Fund available upon simple written request to the Insurer's registered office or by visiting the Insurer's dedicated web page as defined in the Application Form.

**Policyholder 1**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

**Policyholder 2**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

**Legal Representative 1**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

**Legal Representative 2**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

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The documents required for a switch are as follows:

- › the original of this form signed by all the Policyholders or a digital form electronically signed by all Policyholders.

Optional documents:

- › for any new Internal Dedicated Fund and / or Specialised Assurance Fund:
  - › in case of a new Investment Manager, investment advisor and/or Custodian Bank: the "Information Disclosure Agreement" and, where applicable, the Power of Attorney in favor of the investment adviser, duly completed and signed;
  - › in case of a Custodian Bank located outside of the EEA: the "Declarations with regard to Custodian Banks located outside of the EEA" duly completed and signed if not yet signed previously;
- › the "Information Notice informing the Policyholder about the specific risks of investing 1) in a simple alternative fund, a fund of alternative funds or a real estate fund, and 2) in assets with reduced liquidity" duly completed and signed in case of any 1<sup>st</sup> investment in these instruments and if the notice has not been signed previously.

A WEALTH *of* DIFFERENCE

[www.utmostinternational.com](http://www.utmostinternational.com)

Utmost Luxembourg S.A. is registered with R.C.S. under number B37604 and regulated by the Commissariat aux Assurances (CAA)  
Registered office address: 4, rue Lou Hemmer, L-1748 Luxembourg, Grand-Duché de Luxembourg  
Utmost Wealth Solutions is registered in Luxembourg as a business name of Utmost Luxembourg S.A.