

TRUST PROPOSITION TREE

TRUSTS

IS YOUR CLIENT UK DOMICILED?

YES

DOES YOUR CLIENT WISH TO REDUCE THEIR IHT?

YES

What level of access to the investment does your client require?

No access to capital or growth

'Income' (as withdrawals of capital)

Access to the capital, but no access to growth

Potential future access to both capital and growth

GIFT TRUSTS

- › Absolute Trust
- › Discretionary Trust



DISCOUNTED GIFT TRUSTS

- › Absolute Trust
- › Discretionary Trust



LOAN TRUSTS

- › Absolute Trust
- › Discretionary Trust



REVERSIONARY INTEREST TRUST

- › Discretionary only



DISCRETIONARY TRUST - SETTLOR CAN BE A BENEFICIARY



PROBATE TRUST



EXCLUDED PROPERTY TRUSTS**



NO

Does your client wish to avoid probate?

NO*

YES

Utmost International Isle of Man Limited

Utmost PanEurope dac

*For alternative trusts such as will trusts please speak to a legal adviser.

**Changes introduced in the Summer Finance Bill 2017 mean that excluded property trusts are no longer beneficial in sheltering assets from UK IHT where the settlor is non-domicile at the point of settlement but has a UK domicile of origin or was born in the UK.

This information is based on our interpretation of law and taxation practice in the Isle of Man, Ireland and the UK as at 1 March 2022. Tax rules may change and are subject to individual circumstances.

CONTACT US

For more information about the range of products and services we offer including our range of trusts please visit our website www.utmostinternational.com

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Utmost International Isle of Man Limited is registered in the Isle of Man under number 24916C. Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles. Tel: +44 (0)1624 643 345. Licensed by the Isle of Man Financial Services Authority.

Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

Utmost PanEurope dac is regulated by the Central Bank of Ireland (No 311420). Its registered office is Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland. Utmost PanEurope dac is a Category A Insurance Permit holder with the Jersey Financial Services Commission.

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