

# ADDENDUM TO LIFE ASSURANCE POLICY

## UNITED KINGDOM

Utmost Wealth Solutions is the brand name used by a number of Utmost companies. This item has been issued by Utmost Luxembourg S.A.

Words in the singular include the plural and vice versa. A reference to one gender includes a reference to the other gender.

Policy Number

THIS ADDENDUM is made the  (date)

BETWEEN:

1. **UTMOST LUXEMBOURG S.A.**, an insurer incorporated under the laws of the Grand Duchy of Luxembourg under company number R.C.S. Luxembourg No. B37604 and with registered office at 4, rue Lou Hemmer, L-1748 Luxembourg, Grand Duchy of Luxembourg

and

Surname(s)

First name(s)

Surname(s)

First name(s)

Surname(s)

First name(s)

Surname(s)

First name(s)

(the "**Policyholder**").

## WHEREAS

I. The Policyholder is the holder of a policy numbered

[policy number],

with Utmost Luxembourg S.A. (the "**Policy**").

II. The Policyholder wishes to make certain amendments to the terms and conditions of the Policy with a view to broadening the available investment options in connection with a change of tax residence.

### 1. INTERPRETATION

1.1. In this Addendum, a reference to any statute, statutory provision or subordinated legislation is a reference to it as it is in force from time to time, taking account of any amendment or re-enactment.

1.2. The terms and conditions of the Policy are amended by, and must be read in light of, the following.

### 2. AMENDMENT OF POLICY TERMS

2.1. Clauses 9 and 10.5 of the General Conditions of the Policy are disapplied and the definition of Excluded Person shall be disregarded.

2.2. References, in clauses 7.4, 8.2, 12.2 and 12.4 and elsewhere in the General Conditions, to clause 9.1 and to Excluded Persons shall be disregarded.

2.3. In the General Conditions, the definitions of Internal Fund, External Fund and Investment Manager are replaced with the following:

a) "INTERNAL FUND: segregated individualised assets, collective or dedicated, with or without a guaranteed return."

- b) "EXTERNAL FUND: undertaking for collective investment established outside an insurance company and subject to an approval procedure and the continuous prudential supervision of a government supervisory body."
- c) "INVESTMENT MANAGER: a legal or natural person appointed by Utmost Luxembourg S.A., at its absolute discretion, to manage all or part of the Portfolio. The Investment Manager acts on behalf of Utmost Luxembourg S.A."

2.4. The foregoing amendments shall have no effect until or unless the Policyholder ceases to be UK resident for income tax purposes.

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### 3. PRECEDENCE

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The provisions of this Addendum apply notwithstanding, and prevail over, anything inconsistent or to the contrary, expressed or implied, in the Policy or its General Conditions or any other conditions or annex or terms applicable to the Policy.

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### 4. GOVERNING LAW AND JURISDICTION

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This Addendum shall be governed by and construed in accordance with the laws governing the Policy, and the courts of the jurisdiction whose laws govern the Policy shall have exclusive competence.

**IMPORTANT:** This Addendum must not be signed if there is any likelihood that you (the Policyholder) will retain UK tax residence.

Signed

**Utmost Luxembourg S.A.**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

**Policyholder 1**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

**Policyholder 2**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

**Policyholder 3**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

**Policyholder 4**

**SIGNATURE**

Date

d	d	m	m	y	y	y	y
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Place

A WEALTH *of* DIFFERENCE

[www.utmostinternational.com](http://www.utmostinternational.com)  
Utmost Luxembourg S.A. is registered with R.C.S. under number B37604 and regulated by the Commissariat aux Assurances (CAA)  
Registered office address: 4, rue Lou Hemmer, L-1748 Luxembourg, Grand-Duché de Luxembourg  
Utmost Wealth Solutions is registered in Luxembourg as a business name of Utmost Luxembourg S.A.