

# REQUEST FOR UTMOST INTERNATIONAL TO APPOINT AN AUTHORISED CUSTODIAN(S)

---

THIS FORM IS ONLY FOR USE WITH THE FOLLOWING POLICY TYPES

---

European Wealth Bond (Life & Redemption versions)

International Wealth Bond (Life & Redemption versions)

## USING THE EDITABLE FIELDS?

To ensure your information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.

## THIS DOCUMENT WAS LAST UPDATED IN NOVEMBER 2020.

Please confirm with your financial adviser that this is the most up-to-date document for your product or servicing needs.

**Please complete this form if you wish to request Utmost International Isle of Man Limited or Utmost PanEurope dac to appoint an authorised custodian in respect of your Policy.**

All references to Utmost International in this form mean Utmost International Isle of Man Limited or Utmost PanEurope dac.

When completing this form, please use BLOCK CAPITALS and blue or black ink only and complete all relevant sections. Please do not use correction fluid; any amendments should be crossed out and initialled. This form must be signed by the Policyholder(s).

### Other forms that you may need to complete

Where you are completing this form whilst applying for a new policy you must complete the details of the discretionary asset manager(s) you are requesting Utmost International to appoint in the application form. In all other cases, where you want to request Utmost International to appoint a discretionary asset manager, you will need to complete the form 'Request for Utmost International to appoint a discretionary asset manager' for each discretionary asset manager you would like Utmost International to appoint to manage the assets held by each authorised custodian.

If you wish to appoint a fund adviser you will need to complete the form 'Appointing a fund adviser' for each fund adviser you would like to appoint to manage the assets held by each authorised custodian(s). Your financial adviser will be able to provide you with the relevant forms. A fund adviser can only be appointed after you have requested Utmost International to restrict the asset range and Utmost International has confirmed to you in writing that the Term amendments in Appendix 1 in Part C of the Policy Terms apply to your policy.

If the fund adviser or discretionary asset manager is not the same entity as the authorised custodian to which they will be providing instructions, they will also need to complete the "Letter of Authorisation" form.

---

## DEFINITIONS

---

**Default custodian** - a professional banker or other organisation, which is authorised by its regulator to provide custodian and depository services that we normally use to hold our Assets.

**Authorised custodian** - a professional banker or other organisation which is authorised, where appropriate, by its regulator to provide custodian and depository services and which we have appointed at your request.

**1 DETAILS OF BOND**

Utmost International policy number

--	--	--	--	--	--	--	--	--	--	--	--

Type (✓)

Individual

Trustee

Corporate

Policyholder name

1.

2.

Policyholder address/registered office address

Postcode
Country

Postcode
Country

Policyholder name

3.

4.

Policyholder address/registered office address

Postcode
Country

Postcode
Country

**2 AUTHORISED CUSTODIAN****REQUESTING UTMOST INTERNATIONAL TO APPOINT A CUSTODIAN****This section is broken down into five sub-sections to cover different types of custodian arrangements.****Where you are completing this form whilst applying for a NEW POLICY,** choose one of these options and then complete the relevant section(s):

Requesting a single authorised custodian - complete section A\*

Requesting a single authorised custodian and our default custodian - complete section A\*

Requesting multiple authorised custodian(s) - complete sections A &amp; B\*

**Where you are completing this form to request changes to an EXISTING POLICY, choose one of these options and then complete the relevant sections:**

Requesting to remove the default custodian and for Utmost International to appoint a single authorised custodian or multiple authorised custodians, complete sections A, B (where relevant) D &amp; E\*

Requesting to remove the existing authorised custodian(s) and for Utmost International to appoint different authorised custodian(s) - complete sections A, B (where relevant), C, D &amp; E \*

Requesting to remove the existing authorised custodian(s) and for Utmost International to appoint default custodian - complete sections C, D &amp; E\*

Please note that is a minimum required bond value of £100,000 / €150,000 (or currency equivalent) to facilitate any authorised custodian arrangement and also a minimum value of £50,000 / €75,000 (or currency equivalent) which is required to be held with the default custodian and/or each authorised custodian when setting up any arrangement involving authorised custodians. The appointment of an authorised custodian is subject to our approval and Utmost International having legal agreements in place with the custodian.

\*in all instances, section 3 of this form must also be completed and signed.

**A NEW AUTHORISED CUSTODIAN DETAILS**

I request Utmost International to appoint the following authorised custodian:

**New authorised custodian**

Name (the custodian)	<input type="text"/>	
Address	<input type="text"/>	
	<input type="text"/>	
	<input type="text" value="Postcode"/>	<input type="text" value="Country"/>
Contact name	<input type="text"/>	
Contact telephone number (including area code)	<input type="text"/>	
Contact e-mail	<input type="text"/>	

**Existing authorised custodian**

Name (the custodian)	<input type="text"/>	
Address	<input type="text"/>	
	<input type="text"/>	
	<input type="text" value="Postcode"/>	<input type="text" value="Country"/>
Contact name	<input type="text"/>	
Contact telephone number (including area code)	<input type="text"/>	
Contact e-mail	<input type="text"/>	

Only complete the next field where you are requesting the appointment of the authorised custodian whilst applying for a new policy. Any amount not transferred will remain with the default custodian or you can request for this amount to be transferred to another authorised custodian.

Total value of cash I would like to be transferred to this authorised custodian	<input type="text"/>
Name of fund adviser you are appointing or discretionary asset manager you are requesting to be appointed	<input type="text"/>

You must submit a fund adviser or discretionary asset manager form with this form to make a new appointment.

**If the fund adviser/discretionary asset manager are not the same entity as the authorised custodian to which they are being appointed then a Letter of Authorisation form must also be submitted.**

**B NEW AUTHORISED CUSTODIAN DETAILS (WHERE MORE THAN ONE AUTHORISED CUSTODIAN IS BEING APPOINTED)**

With the European Wealth Bond/International Wealth Bond the assets can be held by a second and third authorised custodian provided that no assets are also being held with the default custodian.

Please print and complete this page again for each additional authorised custodian that you are requesting Utmost International to appoint and submit with the relevant fund adviser, discretionary asset manager and/or Letter of Authorisation form(s) for each custodian.

If multiple authorised custodians are being appointed, one will need to be selected as the 'Lead Custodian' who we will instruct to sell assets to pay for portfolio fund charges debited to the transaction account held with Utmost International.

Please confirm the name of the authorised custodian who you are requesting Utmost International to appoint as the Lead Custodian

The existing Lead Custodian appointment will continue unless you confirm a new Lead Custodian in the box above.

**C EXISTING AUTHORISED CUSTODIAN DETAILS**

**IMPORTANT: This section only needs to be completed where you are requesting to remove custodians within an existing European Wealth Bond/International Wealth Bond. This section does not need to be completed if you are currently applying for a European Wealth Bond/International Wealth Bond or are only requesting Utmost International to appoint a new custodian to an existing European Wealth Bond/International Wealth Bond.**

The current authorised custodian who I am requesting Utmost International to change:

Name

Address

<input type="text"/>	
<input type="text"/>	
<input type="text"/>	<input type="text"/>

Postcode

Country

**D EXISTING FUND ADVISER OR DISCRETIONARY ASSET MANAGER DETAILS**

The current fund adviser/discretionary asset manager is as follows:

Name

Address

<input type="text"/>	
<input type="text"/>	
<input type="text"/>	<input type="text"/>

Postcode

Country

I request cancellation of the above as fund adviser to the policy

I request the above fund adviser/discretionary asset manager to continue to act on the policy and provide instruction to the custodian

I request the appointment of a new fund adviser or request Utmost International to appoint a discretionary asset manager and attach the required form(s).

## E REQUEST TO UTMOST INTERNATIONAL TO CONSIDER HOW THE EXISTING ASSETS SHOULD BE HANDLED FOR EXISTING POLICIES

This section must be completed by the discretionary asset manager except where the policyholder(s) have requested Utmost International to restrict the asset range and Utmost International have agreed to this request by confirming in writing that the Term amendments in Appendix 1 in Part C of the Policy Terms apply to the policy. Where the assets have been restricted this section should instead be completed by the party who makes the investment decisions for these assets which could be either the policyholder, fund adviser or discretionary asset manager.

**Only part 1 or part 2 should be completed.**

### 1. Transfer of assets where the authorised custodian is being appointed to an existing policy:

Total value of cash I would like to be transferred to this authorised custodian

**Tick one of these options only**

☐ I would like the existing assets to be sold and the cash proceeds transferred to the above custodian

☐ I would like existing assets and cash to be transferred as they are currently held

(Where assets are being transferred, please include a schedule of the ISINs and units to be transferred to this authorised custodian so we are clear which assets you would like to be held with this authorised custodian)

### 2. Transfer of assets from an authorised custodian to the default custodian

In respect of the request to transfer from an existing authorised custodian to the default custodian, I would like the existing assets to be handled as follows:

**Tick one of these options only**

☐ Existing assets to be transferred from the authorised custodian to the default custodian

☐ Existing assets to be sold with the proceeds transferred to the default custodian. I/we understand that, once transferred, the proceeds will be held within the transaction account within the policy until Investment Instructions have been submitted to Utmost International.

## 3 DECLARATION BY EACH POLICYHOLDER

**Where the Policyholders are Trustees, each Trustee makes this declaration jointly, and where the Policyholder is a Company, the authorised signatories make this declaration on behalf of the Company.**

1. I/We agree that each authorised custodian to be appointed shall, in opening an account, have the powers of administering the investments in the account and of acting as custodian of the investments in the account, such investments being held in a nominee name of the authorised custodian.
2. I/We accept that Utmost International bears no legal or other responsibilities if at any time the authorised custodian, in respect of the account, either:
  - › fails to meet any of its obligations, and/or;
  - › acts in a fraudulent, incompetent or negligent manner by act or default and/or;
  - › enters into liquidation and/or receivership and/or enters into a voluntary arrangement with its creditors and/or is unable to pay its debts.
3. By virtue of the terms of this specific request made by me/us to open an account with each authorised custodian, I/we shall not be entitled to make any claim whatsoever against Utmost International in respect of those matters referred to in 2. above, notwithstanding any obligations that exist in the Policy Terms.
4. I/We hereby confirm that I/we have read and understood all the relevant account opening documents and the Terms and Conditions in relation to the service provided by the authorised custodian(s) that I/We have requested Utmost International to appoint and I/we agree with their contents.

5. I/We confirm that I am/we are responsible for each authorised custodian's charges, which will be deducted from the value of the assets held with the relevant authorised custodian and reflected in the valuation of the portfolio fund linked to the Policy as explained in the Policy Terms.
6. I/We agree that Utmost International can release personal data to each authorised custodian to be appointed should Utmost International be required to do so by one or more of the authorised custodians in order to comply with the authorised custodian's local laws or anti-money laundering practices.
7. I/we understand that if the authorised custodian does not accept the existing assets the assets will be sold and the sales proceeds forwarded to them.
8. I/ We understand that there are charges to transfer between custodians and agree to this sum being debited from my account. Utmost International reserve the right to change this amount. Please refer to the Policy Terms for further information.
9. I/We understand that cash balances below £2,500 (or currency equivalent) may be converted to the base currency of the policy prior to transfer and that overdrawn positions must be cleared before the assets/cash will be moved.
10. I understand that any instructions that have already been given that may still be being processed will be honoured but no further instructions will be accepted until the transfer has been completed. I understand that the transfer will not commence until any outstanding settlement proceeds have been received by Utmost International.
11. I understand that Utmost International will not accept any further instructions to buy, sell or withdraw funds from the policy from receipt of this form until the re-registration is completed.
12. I understand that any regular withdrawals will be ceased until the transfer is complete.

SIGNATURE(S) OF POLICYHOLDERS. FOR CORPORATE POLICYHOLDERS, THE AUTHORISED SIGNATORIES OF THE COMPANY

	<b>First or sole Policyholder</b>	<b>Joint second Policyholder</b>
<b>SIGNATURE</b>	<div></div>	<div></div>
Date	<div>d d m m y y y y</div>	<div>d d m m y y y y</div>
Name	<div></div>	<div></div>
	<b>Joint third Policyholder</b>	<b>Joint fourth Policyholder</b>
<b>SIGNATURE</b>	<div></div>	<div></div>
Date	<div>d d m m y y y y</div>	<div>d d m m y y y y</div>
Name	<div></div>	<div></div>

## TRUSTEE SIGNATURE(S) (IF ANY)

<b>SIGNATURE</b>	<b>Trustee</b>	<b>Trustee</b>
	<div></div>	<div></div>
	<div>d d m m y y y y</div>	<div>d d m m y y y y</div>
Date	<div></div>	<div></div>
Name	<div></div>	<div></div>

  

<b>SIGNATURE</b>	<b>Trustee</b>	<b>Trustee</b>
	<div></div>	<div></div>
	<div>d d m m y y y y</div>	<div>d d m m y y y y</div>
Date	<div></div>	<div></div>
Name	<div></div>	<div></div>

## SIGNATURE(S) OF PLEDGEE(S) (IF ANY)

<b>SIGNATURE</b>	<b>Trustee</b>	<b>Pledgee</b>
	<div></div>	<div></div>
	<div>d d m m y y y y</div>	<div>d d m m y y y y</div>
Date	<div></div>	<div></div>
Name	<div></div>	<div></div>

**Important note:** The product(s) named in this document and to which this document relates is accurate as at December 2021 and is subject to change.  
 To ensure applicability with respect to a product and, if applicable, a related policy, before taking any action, please liaise with your adviser and/or contact us directly.

A WEALTH *of* DIFFERENCE

[www.utmmostinternational.com](http://www.utmmostinternational.com)

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 24916C.

Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

Tel: +44 (0)1624 655 555 Fax: +44 (0)1624 611 715. Licensed by the Isle of Man Financial Services Authority.

Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

Utmost PanEurope dac is regulated by the Central Bank of Ireland. Registered No 311420.

Administration Centre for correspondence: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

Tel: +353(0)1 479 3900 Fax: +353 (0)1475 1020.

Registered Office address: Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.

Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

UWSQ PR 20951| 10/22