

DEED OF ASSIGNMENT

ASSIGNMENT BETWEEN PENSION SCHEMES

For use with a policy issued under Isle of Man or English law.

This deed should be used with ex-Quilter products or the following range of product types only:

Swedish Executive Portfolio, Executive Investment Bonds/Portfolios/Accounts (including European and Spanish Collective Investment Bond), Wealth Portfolio Bonds, Managed Capital Accounts, Silk Plans or Life Insurance Portfolios (including those written on life cover or life cover plus)

USING THE EDITABLE FIELDS?

To ensure your information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.

The trustees of both the current and the receiving schemes are responsible for managing the assets held within their schemes and for upholding the applicable pension rules. Utmost can accept no responsibility for any tax or legal consequences that may arise as a result of using this sample deed of assignment. It is strongly recommended that any pension scheme making use of it should first ensure that their own professional advisers are satisfied that it will achieve the intended objectives.

With this deed you can assign a policy in the following scenario:

- › To assign ownership of life assurance or redemption policies, where held as an asset of a pension scheme, from the trustees of one pension scheme to the trustees of another pension scheme.

Example: The scheme member has instructed the trustee to transfer their pension rights to a new scheme. Where the current scheme holds an Utmost bond as an asset, this deed can be used to assign ownership from the current scheme to the receiving scheme.

BEFORE YOU BEGIN, READ THESE NOTES

References in this document to 'Utmost' refer to Utmost International Isle of Man Limited or Utmost PanEurope dac as the case may be.

1. This deed has been designed for policies issued under the laws of England and Wales or the Isle of Man; Utmost can accept no legal responsibility for the content or effect of this document. The change in ownership of the policy may affect the taxation of the parties involved. It is strongly recommended that any person making use of this form should discuss it with their professional advisers before completing this form to ensure that it will achieve the intended objectives.
2. The change of ownership of this policy to the assignee will not be noted on the policy until the assignment has been received, accepted by the Company, the identity of the assignee(s) has been verified in accordance with the relevant anti-money laundering regulations, and the assignee's tax information has been provided. Refer to the 'IDENTIFICATION REQUIREMENTS' at the end of this document.
3. In addition, a change of ownership is deemed a 'trigger event' under anti-money laundering regulations and we may have to request additional information and customer verification documents in relation to the contract. As such, you may be required to provide identity and address verification documents for the assignor(s).
4. All identity and address verification documentation should be securely attached to the back of this form.

NOTES

1. Please use **BLOCK CAPITALS** and either blue or black ink. If you make a mistake, cross it out, put in the correct words and sign your initials next to the correction. Do not use correction fluid.

2. Complete all relevant sections.

The following notes are referred to throughout the deed:

3. Not valid unless dated.

4. **Bond/Account/Plan:** The collective name for the individual policies which make up the contract. Represented by a bond/account/plan number. E.g., IPB 1234567.

Individual Policies: Refers to the individual policies within the bond. Individual policies are sometimes referred to as segments.

You can specify one or more of these to be assigned. We will assign the highest numbered policies which are live at the time of assignment. For example, if 10 policies are assigned whilst 1000 are live, 991-1000 would be assigned. If there are no individual policies specified in this deed, then all individual policies owned by the assignor will be assigned.

5. Enter the details for the companies and/or individuals acting as trustees on behalf of the current scheme in section 2.

6. Enter the details for the companies and/or individuals acting as trustees on behalf of the new scheme in section 3.

7. Both the assignor and assignee must sign this deed. Where the assignor and/or the assignee are acting in the capacity of a trustee, evidence of authorisation, such a Deed of Retirement/Appointment of Trustee, and where necessary, the Authorised signatory list, or a Board Resolution, will be required.

1 DEED OF ASSIGNMENT

Date of assignment

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| d | d | m | m | y | y | y | y |
|---|---|---|---|---|---|---|---|

Bond/Account/Plan number

Individual Policies

See note 3.

See note 4.

Specify one or more individual policies to be assigned. We will assign the highest numbered policies which are active at the time of assignment.

If there are no individual policies specified in this deed, then all individual policies owned by the assignor will be assigned.

From here on referred to as 'the policies'.

2 THE TRUSTEES OF THE CURRENT SCHEME: 'THE ASSIGNOR', OF THE ONE PART

First Assignor

See note 5.

| | |
|---|---|
| Full name (or company for corporate trustee) | <input type="text"/> |
| Address | <input type="text"/> |
| | <input type="text"/> Postcode |
| Date of birth (if applicable) | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |

Second Assignor (if any)

| | |
|---|---|
| Full name (or company for corporate trustee) | <input type="text"/> |
| Address | <input type="text"/> |
| | <input type="text"/> Postcode |
| Date of birth (if applicable) | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |

Third Assignor (if any)

| | |
|---|---|
| Full name (or company for corporate trustee) | <input type="text"/> |
| Address | <input type="text"/> |
| | <input type="text"/> Postcode |
| Date of birth (if applicable) | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |

Fourth Assignor (if any)

| | |
|---|---|
| Full name (or company for corporate trustee) | <input type="text"/> |
| Address | <input type="text"/> |
| | <input type="text"/> Postcode |
| Date of birth (if applicable) | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |

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|--|----------------------|
| As trustees of the pension scheme known as | <input type="text"/> |
| Scheme reference number (if any) | <input type="text"/> |

Herein referred to as the 'current scheme'.

| | |
|--|----------------------|
| Please explain the intended nature and purpose behind the assignment of this policy. | <input type="text"/> |
|--|----------------------|

3 THE TRUSTEES OF THE NEW SCHEME: 'THE ASSIGNEE', OF THE OTHER PART

First Assignee

| | |
|---|---|
| Full name (or company for corporate trustee) | <input type="text"/> |
| Address | <input type="text"/> |
| | <input type="text"/> Postcode |
| Date of birth (if any) | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |
| Please state the jurisdiction which your entity (or individual trustee) is resident for tax purposes. | <input type="text"/> |
| For Financial Institutions, including Investment Entities, Managed Investment Entities and Trustee Documented Trusts, please provide the Global Intermediary Identification Number (GIIN) here. | <input type="text"/> |
| Please provide us with your Tax Identification Number (TIN): | <input type="text"/> |
| If a TIN is not available please provide functional equivalent (such as business or company registration number) or explain here why there is no TIN | <input type="text"/> |
| Phone number | <input type="text"/> |
| Email address | <input type="text"/> |

Second Assignee (if applicable)

| | |
|---|---|
| Full name (or company for corporate trustee) | <input type="text"/> |
| Address | <input type="text"/> |
| | <input type="text"/> Postcode |
| Date of birth (if any) | <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |
| Please state the jurisdiction which your entity (or individual trustee) is resident for tax purposes. | <input type="text"/> |
| For Financial Institutions, including Investment Entities, Managed Investment Entities and Trustee Documented Trusts, please provide the Global Intermediary Identification Number (GIIN) here. | <input type="text"/> |

Please provide us with your Tax Identification Number (TIN):

If a TIN is not available please provide functional equivalent (such as business or company registration number) or explain here why there is no TIN

Phone number

Email address

Third Assignee (if applicable)

Full name
(or company for corporate trustee)

Address

Postcode

Date of birth (if any)

d

d

m

m

y

y

y

y

Please state the jurisdiction which your entity (or individual trustee) is resident for tax purposes.

For Financial Institutions, including Investment Entities, Managed Investment Entities and Trustee Documented Trusts, please provide the Global Intermediary Identification Number (GIIN) here.

Please provide us with your Tax Identification Number (TIN):

If a TIN is not available please provide functional equivalent (such as business or company registration number) or explain here why there is no TIN

Phone number

Email address

Fourth Assignee (if applicable)

Full name
(or company for corporate trustee)

Address

Date of birth (if any)

Please state the jurisdiction which your entity (or individual trustee) is resident for tax purposes.

For Financial Institutions, including Investment Entities, Managed Investment Entities and Trustee Documented Trusts, please provide the Global Intermediary Identification Number (GIIN) here.

Please provide us with your Tax Identification Number (TIN):

If a TIN is not available please provide functional equivalent (such as business or company registration number) or explain here why there is no TIN

Phone number

Email address

As trustees of the pension scheme known as

Scheme reference number (if any)

Herein referred to as the 'receiving scheme'.

POLITICALLY EXPOSED PERSONS

Under our anti-money laundering obligations, we are required to identify any persons associated with this assignment who could be classed as a Politically Exposed Person (PEP). A Politically Exposed Person is a term used to describe someone who is currently, or has previously been, entrusted with prominent public functions or responsibilities, for example: a head of state, a holder of a senior political or government post, a senior member of the judiciary or the military, a senior employee of a state owned corporation, or a board member of a central bank. Immediate family members or close associates of a Politically Exposed Person should be considered a Politically Exposed Person in their own right.

Please provide details in the box below of any persons that could be considered to be a Politically Exposed Person in relation to this assignment.

4 ASSIGNMENT OF THE POLICIES

Whereas

- The policies are not subject to any charge by way of security, whether as security for a loan or otherwise, and whether by assignment, mortgage, deposit, undertaking or otherwise.
- The assignor is the trustee of the current scheme and the legal owner of the policies identified in section 1 and wish to transfer the policies to the assignees in their capacity as trustees of the receiving scheme.

NOW THIS DEED WITNESSES as follows:

- The assignor hereby assigns the policies and the full benefit to the assignee absolutely.
- The assignor and assignee confirm that this assignment is gratuitous and is not made in consideration of money or money's worth.

5 THE LAW OF THIS DEED

This Deed shall be governed and constructed in accordance with the same law which applies to the policies.

6 SIGNATURES AND WITNESSES

IN WITNESS WHEREOF THE ASSIGNOR and THE ASSIGNEE have signed on the date of assignment shown in Section 1 in the presence of the witness shown below.

See note 7

SIGNED AND DELIVERED AS A DEED BY:

SIGNATURE

First Assignor

Print full name

Date

| | | | | | | | |
|---|---|---|---|---|---|---|---|
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|---|---|---|---|---|---|---|---|

Second Assignor (if applicable)

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|---|---|---|---|---|---|---|---|
| d | d | m | m | y | y | y | y |
|---|---|---|---|---|---|---|---|

SIGNATURE

Witness

Print full name

Date

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| d | d | m | m | y | y | y | y |
|---|---|---|---|---|---|---|---|

Witness (where there is a second assignor)

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| d | d | m | m | y | y | y | y |
|---|---|---|---|---|---|---|---|

SIGNATURE

First Assignee

Print full name

Date

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| d | d | m | m | y | y | y | y |
|---|---|---|---|---|---|---|---|

Second Assignee (if applicable)

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| d | d | m | m | y | y | y | y |
|---|---|---|---|---|---|---|---|

SIGNATURE

Witness

| |
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| |
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Print full name

| |
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Date

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| d | d | m | m | y | y | y | y |
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Witness (where there is a second assignee)

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| d | d | m | m | y | y | y | y |
|---|---|---|---|---|---|---|---|

PLEASE NOTE

If there are more than two assignors / assignees, please photocopy the relevant page of this form, apply the additional signatures, and attach the page(s) to the back of this form.

7 IDENTIFICATION REQUIREMENTS

Under anti-money laundering regulations, we are required to verify the identity and address of all assignee(s). In addition, a change in ownership is deemed a 'trigger event' under anti-money laundering regulations and we must bring any previous verification of identity up to current standards for existing policyholders/trustees. As such, you may also be required to provide identity and address verification for the assignors.

For policies issued by Utmost International Isle of Man Limited, please refer to the Identification Requirement section of our **Anti-Money Laundering and Source of Wealth Requirements document** for more information on suitable documents. Please note that for UPE policies, in addition to the documents listed in the Identification Requirement section of the requirements document, identity and address verification for beneficial owners of a company (if applicable) is also required where a beneficial owner is an individual who has a direct or indirect shareholding of more than 25% or corresponding voting rights.

A WEALTH *of* DIFFERENCE

www.utmostinternational.com

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 024916C.

Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.
Tel: +44 (0)1624 655 555 Fax: +44 (0)1624 611 715. Licensed by the Isle of Man Financial Services Authority.

Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

Utmost PanEurope dac (registered number 311420) is regulated by the Central Bank of Ireland.

Registered Office address: Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.

Utmost PanEurope dac is a Category A Insurance Permit holder with the Jersey Financial Services Commission.

Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

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