

DECLARATIONS

FOR THE FOLLOWING PRODUCTS

International Investment Bond - Redemption

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Important note: The product(s) named in this document and to which this document relates is accurate as at December 2021 and is subject to change. To ensure applicability with respect to a product and, if applicable, a related policy, before taking any action, please liaise with your adviser and/or contact us directly.

A WEALTH *of* DIFFERENCE

www.utmostinternational.com

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 24916C.

Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

Tel: +44 (0)1624 655 555 Fax: +44 (0)1624 611 715. Licensed by the Isle of Man Financial Services Authority.

Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

ULQ PR 12499 | 10/22

You must read the following declarations carefully.

All references to Utmost International within this declaration mean Utmost International Isle of Man Limited who is the provider of the Investment Bond - Redemption. Defined Terms in these Declarations shall have the meaning given to them in the corresponding Policy Terms unless otherwise defined in the Declarations.

SECTION A

GENERAL DECLARATIONS WHICH APPLY TO ALL APPLICANTS

1. DATA PRIVACY STATEMENT

I understand that Utmost Services Limited, Utmost International Business Services Limited, Utmost Services Ireland Limited, Utmost Administration Limited, Utmost International Isle of Man Limited, Utmost International Trustee Solutions Limited and / or Utmost PanEurope dac (Utmost International) will process personal information about me and any other party whose personal information I have provided.

The type of personal information processed about me will depend on the purpose for which it has been collected and will include:

- › my contact details
- › information to verify my identity
- › information about my family, lifestyle, health and finances
- › my payment details.

The processing of my personal information may take place in a number of jurisdictions and may be shared with other parties within or outside the Utmost group of companies for the general purpose of establishing, maintaining and servicing an insurance policy. The sharing of my personal data may be used for any or all of the following purposes, to:

- › check against credit reference or other databases to verify information provided for regulatory due diligence purposes and to prevent or detect financial crime including money laundering, terrorist financing, bribery and corruption, sanctions listing or fraud;
- › allow for the provision of services relating to enhanced due diligence, underwriting, reinsurance, data hosting, online services, payment or reporting of any tax or levy, or any other services provided from time to time;
- › enable an appointed financial adviser or fund adviser to assist in the provision of services to the policyholder;
- › compile statistical analysis or market research, where information is not specific to the individual;

- › comply with any legal obligation which includes the releasing of personal information to regulators, law enforcement authorities or other bodies where there is a legal requirement to do so, including the sharing of information under regulations relating to the U.S Foreign Account Tax Compliance Act and The Organisation for Economic Co-operation and Development Common Reporting Standards;
- › enable an appointed discretionary asset manager or custodian to meet their legal or regulatory requirements, where that discretionary asset manager or custodian providing services in relation to a policy requests the personal data of an individual linked to an application, and where we are satisfied that such a discretionary asset manager or custodian has a legal or regulatory requirement to make such a request.

Where my personal information is shared with a third party for the provision of services relating to my policy, my personal information will only be used for the purposes for which it was collected. In some circumstances this may involve a transfer of my personal information to a third party outside the European Economic Area (EEA). Whenever my personal information is shared it will be subject to the same levels of security and protection that Utmost International would apply.

I may ask Utmost International to:

- › provide a copy of personal information held about me and an explanation of how this data is processed;
- › update or correct my personal information;
- › delete information about me (where it is no longer necessary in relation to the purpose for which it was originally collected);
- › restrict processing of my personal information where appropriate. I may also object to Utmost International processing my data but understand that this may have consequences in Utmost International being able to continue servicing my policy.

I have been made aware that a full explanation of how Utmost International collects, uses and shares my personal information can be found at www.utmostinternational.com/privacy-statements/

If I have any questions about data privacy I can address these to:

For Utmost PanEurope dac: The Data Protection Officer, Utmost PanEurope dac, Navan Business Park, Athlumney, Co Meath, C15 CCW8, Ireland.

Or email: dataprotection@utmost.ie

For Utmost International Isle of Man Limited or Utmost International Trustee Solutions Limited: The Data Protection Officer, Utmost International Isle of Man Limited, King Edward Bay House, King Edward Road, Onchan, Isle of Man, British Isles, IM99 1NU.

Or email: IOM.DPO@Utmostinternational.com

If I have a complaint about the processing of my personal information and Utmost International is unable to provide a satisfactory response I may contact the appropriate regulator:

For Utmost PanEurope dac: The Ireland Data Protection Commissioner, Canal House, Station Road, Portarlinton, R32 AP23 Co. Laois, Ireland.

For Utmost International Isle of Man Limited or Utmost International Trustee Solutions Limited: The Isle of Man Information Commissioner, First Floor, Prospect Hill, Douglas, Isle of Man, British Isles, IM1 1ET.

As the Isle of Man is not part of the United Kingdom, our Appointed Representative in the United Kingdom is an establishment of Utmost Services Limited based at Saddlers House, 5th Floor, 44 Gutter Lane, London, EC2V 6BR.

I have read and understood the Data Privacy Statement set out above and will make it available to other individuals whose personal information has been provided by me to Utmost International either in this application or within accompanying documentation.

SECTION B

DECLARATIONS BY EACH APPLICANT FOR INDIVIDUAL APPLICANTS, EACH TRUSTEE ACTING JOINTLY FOR TRUST APPLICANTS, OR THE LEAD POLICYHOLDER AS SOLE AUTHORISED SIGNATORY ON BEHALF OF THE COMPANY FOR A CORPORATE OR CORPORATE TRUSTEE APPLICANT

2. APPOINTMENT OF A LEAD POLICYHOLDER - APPLICABLE IF THERE IS A CORPORATE APPLICANT OR MORE THAN ONE INDIVIDUAL OR TRUSTEE APPLICANT

- 2.1 I agree to the appointment of the Lead Policyholder, who is named in this application, for the policies comprising our Utmost International International Investment Bond - Redemption in accordance with the Policy Terms.
- 2.2 I understand that this appointment is revocable and can be changed at any time (as explained in the Policy Terms).
- 2.3 I understand that by agreeing to the appointment of the Lead Policyholder I authorise the Lead Policyholder to provide Utmost International with instructions to carry out and request certain Policy Transactions on behalf of all Policyholders. The instruction or request shall be deemed to have been addressed, sent and authorised on behalf of all Policyholders.
- 2.4 I understand that these instructions will be legally binding and that Utmost International can act on any instruction received from the Lead Policyholder.
- 2.5 Where I am a trustee, I confirm that the provisions of the trust allow delegation of authority to one trustee to act on behalf of all trustees.
- 2.6 Where the application is for a company, I confirm that I have appropriate authority to act on behalf of the corporate entity.

3. APPOINTMENT OF FUND ADVISER (WHERE APPLICABLE)

- 3.1 I confirm that I am legally entitled to effect any of the Policy options contained in the Policy Terms.
- 3.2 I appoint and authorise the Fund Adviser to act in the following capacity. Where I have selected in this application:
 - a. **Non Discretionary Authority** I understand the Fund Adviser will discuss any proposed alterations to the asset composition of the Policy with me and that they must have my written agreement to any changes before they request these on my behalf.
 - b. **Discretionary Authority** I understand that the Fund Adviser has complete discretionary authority, without consulting me, to make all investment decisions to buy or sell assets, hold a credit balance in the Transaction Account or other assets. I authorise Utmost International to act upon the asset dealing instructions of the Fund Adviser.
- 3.3 I appoint the Fund Adviser, as detailed in this application, to act on my behalf in respect of the Policy. I understand that the Fund Adviser is not acting on behalf of Utmost International.
- 3.4 I understand that Utmost International may need to:
 - a. confirm that the Fund Adviser is regulated by an appropriate regulatory authority; and
 - b. check that the Fund Adviser has the qualifications required by law or by regulation for the activity to be carried out.
- 3.5 I acknowledge and agree that such confirmation is to enable Utmost International to comply with its regulatory duties as an authorised insurer in the Isle of Man. I understand that this is not, and should not be construed as, any endorsement of the Fund Adviser and that Utmost International does not warrant the Fund Adviser's suitability or regulatory credentials.
- 3.6 I agree that Utmost International is not responsible for any loss or liability to the policy arising from this appointment.

- 3.7 I confirm that I am aware that if Utmost International becomes aware that a Fund Adviser:
- a. has been refused membership by, or has been expelled from, a professional organisation; or
 - b. is under investigation by or has been subject of disciplinary action by a regulatory authority; or
 - c. has or is carrying out activities in a manner which could prejudice or be harmful to Utmost International's reputation; then

Utmost International reserves the right to cease to act on the instructions of the Fund Adviser, with immediate effect and Utmost International will inform me of the fact.

- 3.8 I understand I must notify Utmost International in writing of any changes which affect this appointment, or the authority of the Fund Adviser. I understand that Utmost International will continue to accept instructions from the Fund Adviser, unless and until I advise Utmost International of a change to this appointment or the authority of the Fund Adviser.
- 3.9 I understand that I can terminate the appointment of the Fund Adviser by giving notice in writing to the Fund Adviser and to Utmost International, at Utmost International's Office, of the termination of this appointment. The termination will not affect any transactions already carried out or for which binding instructions have been given directly, or indirectly.
- 3.10 I understand that Utmost International will act exclusively on this authority once granted until I advise Utmost International in writing at its Office of the termination of this appointment.

3.11 Where I have chosen Non Discretionary Authority:

- a. I understand that all decisions in relation to the investment strategy and alterations to the asset composition of the Policy remain my sole responsibility.
- b. I have agreed with the Fund Adviser that they must:
 - i. discuss any proposed alterations to the asset composition of the Policy with me; and
 - ii. have my prior written agreement before any changes are made.

3.12 Where I have chosen Discretionary Authority:

- a. I understand that the Fund Adviser has complete discretionary authority, without consulting me, to make all investment decisions to buy or sell assets, hold a credit balance in the Transaction Account or other assets. I authorise the Fund Adviser to exercise on my behalf any of the options available under the Policy Terms applicable to my Policy relating to buying and selling assets and/or changing my assets;
- b. I confirm I have delegated all investment decision making to the Fund Adviser.

3.13 In respect of a fund adviser fee, if requested in this application, I authorise and request Utmost International to effect the Regular Withdrawals to facilitate Fund Adviser Fees that I have agreed to pay to the Fund Adviser and my Financial Adviser has explained the tax implications of facilitating Fund Adviser Fees from my Policy to me.

SECTION C

CONFIRMATION AND ACCEPTANCE OF THE APPLICATION BY EACH APPLICANT

4. CONFIRMATION AND ACCEPTANCE OF THE APPLICATION AND FURTHER DECLARATIONS MADE BY EACH APPLICANT FOR INDIVIDUAL APPLICANTS, OR EACH TRUSTEE ACTING JOINTLY FOR TRUST APPLICANTS, OR LEAD POLICYHOLDER AS AUTHORISED SIGNATORY ON BEHALF OF THE COMPANY FOR A CORPORATE OR CORPORATE TRUSTEE APPLICANT

- 4.1 I confirm that my financial adviser is authorised to complete this application on my behalf and that I appoint my financial adviser to act on my behalf in accordance with the Policy Terms.
- 4.2 I understand that whilst I am submitting this application through my financial adviser to your Office, I agree that:
- a. I will apply for and sign onto my Online Service Account; and
 - b. Policy Transactions can be made by me/ Lead Policyholder using my Online Service Account, where the Online Service allows; and
 - c. communications from Utmost International can be through my Online Service Account, where the Online Service allows.
- 4.3 I request and agree that I am applying to enter a new contract with Utmost International, it will be subject to the laws of the Isle of Man and the Policy Terms will be in the English language.
- 4.4 I request that the Lump Sum referred to as a Premium is invested as I have instructed as either an initial Premium or an additional Premium for the International Investment Bond - Redemption (ref IIBR) and I request Utmost International to either issue the policies in my/ the trust's/the company's name, jointly with the other applicants, if any or to add the Premium to the policies currently in force for the International Investment Bond - Redemption (ref IIBR). I also understand where Regular Premiums are applicable, that
- i. Regular Premiums can be paid to me on any day chosen;
 - ii. the Regular Premium may not be allocated immediately and will be held in the Transaction Account until the next allocation date, which will be the following 15th of the month in which the payment was made or 1st of the following month, and if it is a non-dealing day then the next dealing day; and
 - iii. the Regular Premium is paid at least five days in advance of the allocation date, to allow allocation at the next allocation date.
- 4.5 I declare to the best of my knowledge and belief that the statements made in this application, and any related documents, are true and complete. I have not concealed a material fact. I agree to provide Utmost International with any further information in respect of this application on request.
- 4.6 I confirm that Utmost International has not provided any investment advice and I or my Fund Adviser is responsible for the selection of assets to be linked to my Portfolio Fund. I acknowledge that Utmost International is not responsible for any loss suffered or reduction in the value of my Policy arising from my investment. Utmost International does not have any responsibility for the management of the underlying assets chosen other than carrying out a treasury function in respect of the Transaction Account and Utmost International does not recommend any asset as a suitable investment.

- 4.7 I confirm that I am not a resident of the United States of America or any of its territories or where the applicant is a company or a trust company, the company or trust company is not incorporated in the United States of America or any of its territories. If I become resident in the United States of America or any of its territories or the company or trust company becomes incorporated in the United States of America or any of its territories, I understand that Utmost International may not be able to accept any further Premiums until after I cease to be a resident in the United States of America or any of its territories or the company or trust company ceases to be incorporated in the United States of America or any of its territories.
- 4.8 I confirm that I/we/the Company have received a copy of the following items and I/we have had the opportunity to read them before reviewing and signing this application: International Investment Bond - Redemption Policy Terms and Key Information Document (KID) for the policy and asset Key Information Document(s) (KIDs) and, where appropriate, the asset Key Investor Information Documents (KIIDs). Furthermore, I/we/the Company agree that where I/we/the Company choose to change assets of the portfolio fund in future, I/we/the Company will ensure that I/we/the Company will obtain asset Key Information Document(s) for those assets before they are purchased.
- 4.9 I am aware of the charges payable on the Policy, including the charges payable in respect of the investments which may be held within it. I understand the charges exist partly to meet advice, promotion and distribution expenses. These may include initial and ongoing payments (such as commission) made to my financial adviser. These payments could be in addition to any commission payable by the investment provider to the financial adviser in respect of the investments held. I understand that Utmost International may receive payments in the form of fund manager rebates from an investment provider in respect of the investments held, and which Utmost International may share with my financial adviser.
- 4.10 I authorise and request Utmost International to effect the Regular Withdrawals or Part Surrender transactions, if applicable to my application, and I confirm that such payments will discharge Utmost International from all liabilities and claims arising from those Regular Withdrawals or Part Surrenders. I understand that this authority supersedes any authority previously given.
- 4.11 I understand that in cases where the asset(s) selected is/are not redeemable for a certain period of time, Utmost International may not be able to return that part of my payment until the end of that period. Investment may immediately be made into non daily dealing funds with the understanding that in the event of cancellation or requiring early access that:
- a. I may not get my money back immediately and payment may be delayed for some time;
 - b. the institution may impose penalties and therefore I may get back less than I invested, and/or
 - c. the only way in which to receive value may be through a transfer of the ownership of that asset into the name of the Policyholder.
- 4.12 The premium detailed in this application and any other premium tendered in respect of this application are derived solely from the source of funding provided and have, where required, been declared to the relevant tax authority in my country of residence for taxation.
- 4.13 The application for a Utmost International policy is not being made for the purpose of concealing funds, assets or wealth with a view to the evasion of any taxes I am obliged to pay.
- 4.14 I understand that I have an obligation to advise Utmost International immediately should my country of residence change. I also understand that I am responsible for any tax reporting and liability in relation to my Policy required by the relevant tax authorities and that I should seek professional tax advice before moving to a new country.
- 4.15 I have read and understood the Data Privacy Statement set out above and will make it available to other individuals whose Personal Data has been provided to Utmost International either in this application or within accompanying documentation.

Trustee applicants

I confirm that investment into the International Investment Bond - Redemption is within the investment powers available to the Trustee(s) under the Trust.

I confirm that the corporate trustee has not been and is not in the process of being dissolved, struck off, wound up or terminated.

Corporate applicants

I confirm that investment into an International Investment Bond - Redemption is within the investment powers available to the Director(s) under the constitutional documentation of the company.

I confirm that the company has not been and is not in the process of being dissolved, struck off, wound up or terminated.