

FAMILY LEGACY BOND

CHARGES GUIDE



PRODUCT MANAGEMENT CHARGE

An ongoing Product Management Charge is applicable for the lifetime of the bond and is taken each policy quarter in advance. The first charge is calculated on the size of the premium paid into the bond. Subsequent charges are based on the premium paid into the bond, or the bond value at that time, whichever is higher.

The Product Management Charge is based on the level of premium invested with us as shown below:

PREMIUM VALUE (GBP)	ONGOING PRODUCT CHARGE (% PER YEAR)
100,000 - 149,999	0.70%
150,000 - 249,999	0.50%
250,000 - 499,999	0.30%
500,000 - 749,999	0.25%
750,000 - 999,999	0.22%
1,000,000 - 1,749,999	0.20%
1,750,000 - 2,499,999	0.17%
2,500,000 - 3,749,999	0.15%

Reduced charges are available for higher premiums. Ask your financial adviser for details.



Quarterly deductions are calculated as one quarter of the annual product management charge rate (as specified in the Policy Schedule), multiplied by the higher of the premium or fund value at the time of the charge. As charges will reduce the value of the bond and its growth potential, it is important that you read the information in this guide and speak to your financial adviser if you have any questions.

Payment charges are based on the bank charges we incur in making the payment and are subject to increase without notice where the charges incurred by us increase.

Charges shown in this document are applicable as at **1 January 2021**.

CONDITIONAL BOND CHARGES

PAYMENT CHARGE

If you choose to make your investment using CHAPS or telegraphic transfer, your bank may charge you for these services. If you or your trustees request that we make withdrawal or surrender payments, a payment charge of £17 will apply for CHAPS (UK only) payments or £25 for telegraphic transfer payments. Payments made to a UK bank in sterling through the BACS system are currently free of charge.

See the 'Investment Costs' section below for details of payment charges specific to investments.

DEALING ACCOUNT DEBIT INTEREST

If there is not enough cash held in the Dealing Account to cover charges and withdrawals a negative balance will occur and debit interest will apply. Debit interest is calculated daily and applied at each calendar quarter end. Contact our Customer Support team on **+44 (0) 1624 643 345** for further information on debit interest and the current rate applicable.

VALUATION CHARGE

A valuation statement will be sent to the trustees on or around the anniversary of the bond.

If further printed statements are required, there is a £20 charge per statement.

You, your financial adviser or your trustees can obtain free valuations online, at any time, when registered at www.utmostinternational.com

ADDITIONAL SINGLE PREMIUMS

It is not possible to add an additional single premium during the lifetime of the applicant(s).

If an additional single premium is invested after the lifetime of the applicant(s), the Product Management Charge will be based on the total premiums paid and may therefore be a lower percentage than the Product Management Charge applied to the initial premium.

The minimum additional single premium for the Family Legacy Bond is currently £5,000.



The minimum premium amount may change in the future. Speak to your financial adviser if you require details of the charges on additional premiums.

INVESTMENT COSTS

We do not currently apply a dealing charge for switching between funds within the Family Legacy Bond. However, a payment charge of £17 will be applied each time money is transferred to a fund house (when buying units in a fund), to cover the bank costs incurred. The fund manager may apply their own charges for purchases and sales which will be reflected in the transactions applied to the bond.



The bond's charges, including any external fund charges, may be higher than have been assumed in your **Personal Illustration**, which will impact the illustrated investment growth. Fund charges can be changed by the fund manager at any time.



See the **Family Legacy Bond Fund List & Fund Specific Risks** document for details on the charges applicable to the underlying funds.

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Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

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