

DEED OF ASSIGNMENT

ASSIGNMENT TO OR FROM CORPORATE ENTITIES

Utmost Wealth Solutions is the brand name used by a number of Utmost companies. This item has been issued by Utmost International Isle of Man Limited and Utmost PanEurope dac.

For use with a policy issued under Isle of Man or English law.

This deed should be used with ex-Quilter products or the following range of product types only:

Swedish Executive Portfolio, Executive Investment Bonds/Portfolios/Accounts (including European and Spanish Collective Investment Bond), Wealth Portfolio Bonds, Managed Capital Accounts, Silk Plans or Life Insurance Portfolios (including those written on life cover or life cover plus).

BEFORE YOU BEGIN, READ THESE NOTES

References in this document to 'Utmost' refer to Utmost International Isle of Man Limited or Utmost PanEurope dac as the case may be.

1. This deed has been designed for policies issued under the laws of England and Wales or the Isle of Man; Utmost can accept no legal responsibility for the content or effect of this document. The change in ownership of the policy may affect the taxation of the parties involved. It is strongly recommended that any person making use of this form should discuss it with their professional advisers before completing this form to ensure that it will achieve the intended objectives.
2. The change of ownership of this policy to the assignee will not be noted on the policy until the assignment has been received, accepted by Utmost, the identity of the assignee(s) has been verified in accordance with the relevant anti-money laundering regulations, and the assignee's tax information has been provided. Refer to the 'IDENTIFICATION REQUIREMENTS' at the end of this document.
3. In addition, a change of ownership is deemed a 'trigger event' under anti-money laundering regulations and we may have to request additional information and customer verification documents in relation to the contract. As such, you may be required to provide identity and address verification documents for the assignor(s).
4. All identity and address verification documentation should be securely attached to the back of this form.

HOW TO COMPLETE THIS FORM

Paper completion

Please complete this form using blue or black ink and BLOCK CAPITALS. If you make a mistake, cross it out, put in the correct words and sign your initials next to the correction. Do not use correction fluid.

Electronic completion

To ensure your information is saved correctly, we recommend you save the form to your desktop before you start completing the required fields.

This document contains links to relevant documents, websites and email addresses. Click on the bold gold words to access these links.

Throughout this form, 'I', 'me' and 'my' means the assignor or assignee where applicable and 'the Company' refers to Utmost International Isle of Man Limited or Utmost PanEurope dac.

WHAT TO DO WHEN YOU'VE COMPLETED THIS FORM

Once complete, return this form and any supporting documents to:

Utmost International Isle of Man Limited, King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

We can also accept forms by email at servicing@utmostwealth.com

Please note: We have the right to request the original form so please make sure you keep original as we can ask for the original in the future.

Please contact servicing@utmostwealth.com for any servicing needs or call our customer support number on **01624 643 345**.

With this deed you can assign a policy in the following scenarios:

- › Assignment by individual(s) to a corporate entity.
- › Assignment by a corporate entity to an individual(s).
- › Assignment by a corporate entity to another corporate entity.

This deed cannot be used to:


- › Transfer a bond between trustees of a pension scheme.
- › Assign a bond as security against a loan.
- › Assign between individuals.
- › Assign to or from the trustees of a trust.
- › Assign from executors / legal personal representatives to the beneficiaries of an estate.


1 DEED OF ASSIGNMENT


Date of assignment

Bond/Account/Plan Number

Individual Policies

This deed is not valid unless dated. 

Bond/Account/Plan: 
The collective name for the individual policies which make up the contract. Represented by a bond/account/plan number. E.g., IPB 1234567.

Individual Policies: 
Refers to the individual policies within the bond. Individual policies are sometimes referred to as segments.

You are able to specify one or more of these to be assigned. We will assign the highest numbered policies which are live at the time of assignment.

For example, if 10 policies are assigned whilst 1000 are live, 991-1000 would be assigned.

If there are no individual policies specified in this deed, then all individual policies owned by the assignor will be assigned.

From here on referred to as 'the policies'.

2 THE CURRENT OWNER: 'THE ASSIGNOR', OF THE ONE PART

Either complete part A or part B of this section 2.

The assignor is the current owner of the policies. Complete section 2 part A if the current owner is a corporate entity. Complete section 2 part B if the current owner is an individual. Do not complete both.

PART A - THE CURRENT OWNER IS A CORPORATE ENTITY

Name of company


Company reference number


Address


Please explain the intended nature and purpose behind the assignment of this policy.


PART B - THE CURRENT OWNER IS AN INDIVIDUAL(S)


1 Role	First assignor/trustee		Second assignor/trustee (if any)	
2 Title (Mr Mrs, Ms, etc.)	<input type="text"/>		<input type="text"/>	
3 First Name(s)	<input type="text"/>		<input type="text"/>	
4 Surname	<input type="text"/>		<input type="text"/>	
5 Do you have a maiden name, a previous name or alias? If "Yes", provide the other name(s)	Yes	No	Yes	No
	<input type="text"/>		<input type="text"/>	
6 Date of birth	<input type="text" value="d"/>	<input type="text" value="d"/>	<input type="text" value="m"/>	<input type="text" value="m"/>
	<input type="text" value="y"/>	<input type="text" value="y"/>	<input type="text" value="y"/>	<input type="text" value="y"/>
7 Place of birth	<input type="text"/>		<input type="text"/>	
8 Please list all nationalities/ citizenships held.	<input type="text"/>		<input type="text"/>	
	<input type="text"/>		<input type="text"/>	
9 Permanent residential address	<input type="text"/>		<input type="text"/>	
	<input type="text"/>		<input type="text"/>	
	<input type="text"/>		<input type="text"/>	
	<input type="text" value="Postcode"/>		<input type="text" value="Postcode"/>	
10 Is the correspondence address the same as the permanent residential address? If "No", please provide the correspondence address	Yes	No	Yes	No
	<input type="text"/>		<input type="text"/>	
	<input type="text"/>		<input type="text"/>	
	<input type="text"/>		<input type="text"/>	
	<input type="text" value="Postcode"/>		<input type="text" value="Postcode"/>	
11 Contact telephone number	<input type="text"/>		<input type="text"/>	
12 Email address	<input type="text"/>		<input type="text"/>	
13 Country of tax residence	<input type="text"/>		<input type="text"/>	
14 National Insurance ("NI") number	<input type="text"/>		<input type="text"/>	
15 US Tax Identification number ("TIN")	<input type="text"/>		<input type="text"/>	
16 Other tax reference number (s)	<input type="text"/>		<input type="text"/>	

Question 10,  We accept no responsibility for the consequences of sending documentation to this correspondence address, or an address notified subsequently. Utmost International reserves the right to send correspondence to the residential address where regulations prevent it from being sent to any other address.

Question 11,  Your telephone number is used for fraud prevention controls.

Question 12,  Please note each applicant must have a unique email address. An email address cannot be shared by users on the Online Service Centre.

Question 14,  Only complete question 14 if you are a UK tax resident.

Question 15,  Only complete question 15 if you are a US tax resident.

Only complete question 17 or 18 below if you were born in the US , you are a US citizen and/are resident in the US for tax purposes.

	First assignor		Second assignor (if any)	
17 I confirm that I am a US citizen and/or resident in the US for tax purposes (green card holder or resident under the substantial presence test) and my US federal taxpayer identifying number (US TIN) is shown above.	Yes	No	Yes	No
18 I confirm that I was born in the US (or a US territory) but I am no longer a US citizen.	Yes	No	Yes	No

We will presume that you are not resident in the US for tax purposes if question 17 and 18 are left blank unless there is indicia which contradicts this.

If you have ticked question 18 you must provide a certified copy your US loss of nationality certificate.

3 THE NEW OWNER: 'THE ASSIGNEE', OF THE OTHER PART

Either complete part A or part B of this section 3.

The assignee will be the new owner of the policies. Complete section 3 part A if the new owner is a corporate entity. Complete section 3 part B if the new owner is an individual. Do not complete both.

PART A - USE IF NEW OWNER IS A CORPORATE ENTITY

Name of company

Company reference number

Address

 Postcode

Phone number

Email address

Please state the jurisdiction in which your entity is resident for tax purposes.

If your entity has more than one country of tax residency, please photocopy this page and complete this page of the self-certification form for each country.

Please provide us with your Tax Identification Number (TIN):

14 National Insurance ("NI") number	<input type="text"/>	<input type="text"/>
15 US Tax Identification number ("TIN")	<input type="text"/>	<input type="text"/>
16 Other tax reference number (s)	<input type="text"/>	<input type="text"/>

Question 14, Only complete question 14 if you are a UK tax resident.

Question 15, Only complete question 15 if you are a US tax resident.

Only complete question 17 or 18 below if you were born in the US, you are a US citizen and/are resident in the US for tax purposes.

	First assignee/trustee		Second assignee/trustee (if any)	
17 I confirm that I am a US citizen and/or resident in the US for tax purposes (green card holder or resident under the substantial presence test) and my US federal taxpayer identifying number (US TIN) is shown above.	Yes	No	Yes	No
18 I confirm that I was born in the US (or a US territory) but I am no longer a US citizen.	Yes	No	Yes	No

We will presume that you are not resident in the US for tax purposes if question 17 and 18 are left blank unless there is indicia which contradicts this.

If you have ticked question 18 you must provide a certified copy your US loss of nationality certificate.

A3 ASSIGNOR EMPLOYMENT DETAILS

	First assignor/trustee		Second assignor/trustee (if any)	
1 Employment status	Employed	Employed	Self-employed	Self-employed
	Retired	Retired	Unemployed	Unemployed
	Homemaker	Homemaker		
2 Date of retirement, unemployment, or becoming a homemaker	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
3 Occupation	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
4 Last year's annual income/salary	Currency <input type="text"/>	Currency <input type="text"/>	Amount <input type="text"/>	Amount <input type="text"/>
5 Do you receive income other than from your occupation	Yes	No	Yes	No
If "Yes", provide details including the amount and source	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Questions 2 and 3, If Retired, Unemployed or a Homemaker please provide your former occupation including role e.g. Director accountancy and include date of retirement, unemployment or becoming a homemaker.

Question 4, Income details are required for Know Your Client and AML requirements **where the Assignor funded the original investment only** and failure to complete will result in a delay in processing the application.

6 Employer/Business name		
7 Employer's/Business address		
	Postcode	Postcode

POLITICALLY EXPOSED PERSONS

We are required to identify persons associated with this application who could be classed as a Politically Exposed Person ("PEP"). A PEP is a term used to describe someone who is currently, or has previously been, entrusted with prominent public functions or responsibilities. For example: a Head of State, a holder of a senior political or government post, a senior member of the Judiciary or the Military, a senior employee of a State Owned Corporation, or a board member of a Central Bank. Immediate family members or close associates of a PEP should be considered a PEP in their own right.

Is there anyone associated with this application who could be considered a PEP? Yes No

If "Yes", please provide details

4 ASSIGNMENT OF THE POLICIES

Whereas

- a) The policies are not subject to any charge by way of security, whether as security for a loan or otherwise, and whether by assignment, mortgage, deposit, undertaking or otherwise.
- b) The policies are not subject to any trust.
- c) The assignor is the legal owner and beneficial owner of the policies identified in section 1 and wishes to transfer the policies to the assignee.

NOW THIS DEED WITNESSES as follows:

- 1. The assignor hereby assigns the policies and the full benefit to the assignee absolutely
- 2. The assignor and assignee confirm that the assignment is:
 - Gift
 - A transfer for money or money's worth

If the segments have been sold to the assignee(s) for money or money's worth, we will require additional information regarding how the assignee(s) originally accumulated funds used for the purchase. Documentary evidence of source of wealth may be requested to meet our regulatory obligations. This type of assignment may have tax consequences. We strongly recommend that you seek financial advice before proceeding.

5 THE LAW OF THIS DEED

- 1. This Deed shall be governed and constructed in accordance with the same law which applies to the policies.

6 SIGNATURES AND WITNESSES.

Both the assignor and assignee must sign this deed. For a corporate entity, the deed should be signed by the directors or other persons authorised to sign on behalf of the company (evidence of authorisation, such as an authorised signatory list, or a Board Resolution, will be required).

IN WITNESS WHEREOF THE ASSIGNOR and THE ASSIGNEE have signed on the date of assignment shown in Section 1 in the presence of the witness shown below.

SIGNED AND DELIVERED AS A DEED BY:

First Assignor/Company Director/Authorised signatory

SIGNATURE

Print full name


SIGNATURE

Witness

Print full name

Address

<input type="text"/>	
<input type="text"/>	Postcode

All signatures by individuals (not signing on behalf of a company) must be witnessed by an independent person, not next of kin or linked to the policy. 

Signatures by company directors, secretaries, and authorised signatories do not need to be witnessed, unless required by the company's internal policy.

Second Assignor/Company Director/Authorised signatory (if any)

SIGNATURE

Print full name


SIGNATURE

Witness

Print full name

Address

<input type="text"/>	
<input type="text"/>	Postcode

All signatures by individuals (not signing on behalf of a company) must be witnessed by an independent person, not next of kin or linked to the policy. 

Signatures by company directors, secretaries, and authorised signatories do not need to be witnessed, unless required by the company's internal policy.

First Assignee/Company Director/Authorised signatory

SIGNATURE

Print full name

SIGNATURE

Witness

Print full name

Address

Occupation of witness

All signatures by individuals (not signing on behalf of a company) must be witnessed by an independent person, not next of kin or linked to the policy.

Signatures by company directors, secretaries, and authorised signatories do not need to be witnessed, unless required by the company's internal policy.

Second Assignee/Company Director/Authorised signatory (if any)

SIGNATURE

Print full name

SIGNATURE

Witness

Print full name

Address

Occupation of witness

All signatures by individuals (not signing on behalf of a company) must be witnessed by an independent person, not next of kin or linked to the policy.

Signatures by company directors, secretaries, and authorised signatories do not need to be witnessed, unless required by the company's internal policy.

Use this section where additional space is needed for corporate signatories. For example, where there are more than two directors. You must confirm if the signature belongs to an assignor or assignee.

Company Director/Authorised signatory

SIGNATURE

Print full name

Capacity (tick one) Assignee Assignor

SIGNATURE

Witness

Print full name

Address

Postcode

Occupation of witness

All signatures by individuals (not signing on behalf of a company) must be witnessed by an independent person, not next of kin or linked to the policy.



Signatures by company directors, secretaries, and authorised signatories do not need to be witnessed, unless required by the company's internal policy.

Company Director/Authorised signatory

SIGNATURE

Print full name

Capacity (tick one)

Assignee

Assignor

Witness

SIGNATURE

Print full name

Address

Postcode

Occupation of witness

All signatures by individuals (not signing on behalf of a company) must be witnessed by an independent person, not next of kin or linked to the policy.



Signatures by company directors, secretaries, and authorised signatories do not need to be witnessed, unless required by the company's internal policy.

Company Director/Authorised signatory

SIGNATURE

Print full name

Capacity (tick one)

Assignee

Assignor

SIGNATURE

Witness

Print full name

Address
 Postcode

Occupation of witness

All signatures by individuals (not signing on behalf of a company) must be witnessed by an independent person, not next of kin or linked to the policy.

Signatures by company directors, secretaries, and authorised signatories do not need to be witnessed, unless required by the company's internal policy.

Company Director/Authorised signatory

SIGNATURE

Print full name

Capacity (tick one) Assignee Assignor

SIGNATURE

Witness

Print full name

Address
 Postcode

Occupation of witness

All signatures by individuals (not signing on behalf of a company) must be witnessed by an independent person, not next of kin or linked to the policy.

Signatures by company directors, secretaries, and authorised signatories do not need to be witnessed, unless required by the company's internal policy.

7 IDENTIFICATION REQUIREMENTS

Under anti-money laundering regulations, we are required to verify the identity and address of all assignee(s). In addition, a change in ownership is deemed a 'trigger event' under anti-money laundering regulations and we must bring any previous verification of identity up to current standards for existing policyholders/trustees. As such, you may also be required to provide identity and address verification for the assignors.

For policies issued by Utmost International Isle of Man Limited, please refer to the Identification Requirement section of our [Anti-Money Laundering and Source of Wealth Requirements Guide](#) for more information on suitable documents. Please note that for UPE policies, in addition to the documents listed in the Identification Requirement section of the requirements document, identity and address verification for beneficial owners of a company (if applicable) is also required where a beneficial owner is an individual who has a direct or indirect shareholding of more than 25% or corresponding voting rights.

A WEALTH *of* DIFFERENCE

www.utmostinternational.com

Utmost International Isle of Man Limited is registered in the Isle of Man, registered number 024916C. Registered Office address: King Edward Bay House, King Edward Road, Onchan, IM99 1NU, Isle of Man.

Utmost International Isle of Man Limited is licensed by the Isle of Man Financial Services Authority as an Authorised Insurer.

Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

Utmost PanEurope dac is registered in Ireland, registered number 311420. Registered Office address: Navan Business Park, Athlumney, Navan, Co. Meath, C15 CCW8, Ireland.

Utmost PanEurope dac is regulated by the Central Bank of Ireland as a Life Insurance Undertaking.

Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

UWSQ PR 21051 | 10/25