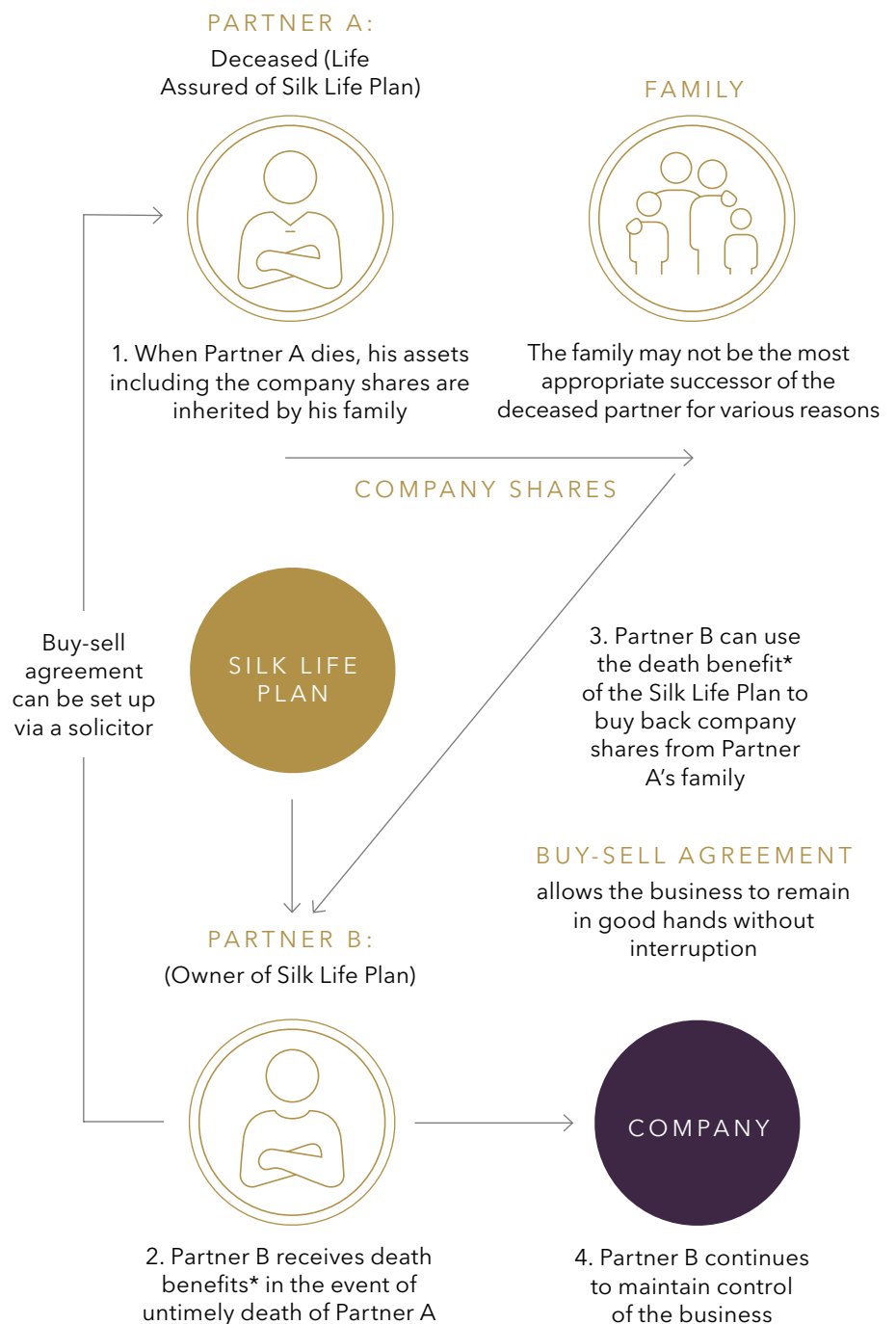


BUSINESS CONTINUATION BUY-SELL AGREEMENT

- › In the event of the death of a business partner, the Silk Life Plan can provide the remaining partner with the financial means to continue to maintain control of the business.
- › A buy-sell agreement can be set up separately via a solicitor where the partners agree that, should any one of them die, the remaining partner will have the right to buy the company shares left behind by the deceased partner. These often become part of the estate that goes to the deceased partner's family. You can then take up a Silk Life Plan with your business partner as the life assured and yourself as the beneficiary; and at the same time your business partner should also take up a Silk Life Plan with you as the life assured and himself as the beneficiary. In the event of either of your deaths, the appropriate Silk Life Plan will pay out eligible benefits to the remaining partner after a claim is approved. This makes the death benefit* available for the remaining partner to buy the company shares from the deceased partner's family.
- › The Silk Life Plan allows a swift and smooth transition of the business without interruption.
- › Flexible payment options mean the premiums can be in the form of cash or the transfer of existing assets[^]. This can help the company manage its cash flow.



[^] Assets include mutual funds, stocks, currency, structured notes, bonds, private company shares and, for third party custodian arrangements, exchange-traded options (all subject to acceptance by Utmost International). Investment involves risk. Utmost International does not offer investment advice or investment guarantee and we suggest that you seek independent professional advice. Do not rely on this document alone and please read the product brochure and other relevant literature for details.

* The death benefit will be paid as a cash amount, by transfer of assets or a combination of both.

The value of investments can fall as well as rise and you may not get back what you put in.

Images are for illustrative purposes only.

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Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost Wealth Solutions is the registered business name of Utmost International Isle of Man Limited Singapore Branch.

Utmost International Isle of Man Limited Singapore Branch, 6 Battery Road #16-02, Singapore 049909.

Tel: +65 6216 7990 Fax: +65 6216 7999.

Registered in Singapore Number T08FC7158E. Authorised by the Monetary Authority of Singapore to conduct life assurance business in Singapore.

Member of the Life Insurance Association of Singapore. Member of the Singapore Finance Dispute Resolution Scheme.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 024916C.

Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

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