

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of product: Spanish Collective Investment Bond

Product code: IO1A

Product manufacturer: Utmost PanEurope dac (referred to in this document as 'Utmost PanEurope', 'we', 'us' or 'our'), part of the Utmost Group.

Contact details: www.utmostinternational.com or call + 353 (0)46 909 9700

Competent authority: Utmost PanEurope is regulated by the Central Bank of Ireland

Production date: 01/11/2024

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type:

This product is an investment-linked, single premium, whole of life assurance bond.

Term:

This product has no fixed maturity date. The contract can be terminated with the investor's consent or it automatically comes to an end on the death of the Relevant Life Assured. Utmost PanEurope dac reserve the right to automatically surrender the Policy if at any time the Portfolio Fund value falls below our minimum amount established in the Policy Terms for maintaining a Portfolio Fund.

Objectives:

This product provides a flexible way of investing your money over a medium- to long-term basis. It enables you to invest in a range of different assets. These are known as the 'underlying investment options'. It's designed to allow your investment to grow while you have the option to invest further premiums and take withdrawals. You can change your choice of underlying investment options after investing in this product. Full details of the range of underlying investment options are available on Wealth Interactive, our on-line portal.

Intended retail investor:

To open this product you need to be aged between 18 and 80 and invest at least €100,000 (£90,000, \$110,000 or currency equivalent). This product can be held individually, as a joint Policy, or as a corporate Policy. The type of investor for whom this product is intended varies on the basis of the underlying investment options chosen. The investor is entitled to change and/or switch amongst underlying investment options at any time. This product is also freely assignable.

Insurance benefits and costs:

Because this product is structured as a life assurance product, in the event of the death of the Relevant Life Assured, it gives the policyholder the benefit of life assurance cover worth 101% of the encashment value (which is the value of the Portfolio Fund, less any early withdrawal charge). There is no additional cost for this benefit.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to end your product easily or you may have to end at a price that significantly impacts on how much you get back.

This summary risk indicator shows the range of risk classes of all underlying investment options offered within this product. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified the risk classes of the underlying investment options as ranging from 1 out of 7, which is the lowest risk class to 7 out of 7, which is the highest risk class. This rates the potential losses from future performance as ranging from a very low level to a very high level, and poor market conditions ranging from being very unlikely to impact to being very likely to impact the value of the product. **Be aware of currency risk. Payments may be received in a different currency from that of the investment options selected, so the final return will depend on the exchange rate between the two currencies. This risk is not**

considered in the summary risk indicator shown above. The product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. The tax legislation of your country of residence for tax purposes may have an impact on the actual payout. The risk and return of the product varies on the basis of the underlying investment option. Please familiarise yourself with the underlying investment options specific information available on Wealth Interactive or the asset managers' websites, which can be obtained from your financial adviser. The Key Information Documents (KID) or Key Investor Information Documents (KIIDs) for your underlying investment options will display a summary risk indicator showing the level of risk for the underlying investment options.

WHAT HAPPENS IF UTMOST PANEUROPE IS UNABLE TO PAY OUT?

Irish law protects policyholder assets by imposing strict capital management rules and controls to prevent insurer insolvency. We segregate policyholder assets from our other assets and deposit them with independent institutions. In the unlikely event of our insolvency, policyholder claims have absolute precedence over all other claims with regard to policyholder assets, once the costs of liquidation have been met. The policyholder is exposed to the risk of default of any relevant issuer, counterparty and/or credit institution with respect to the underlying assets of the product. The product is not covered by an investor compensation or guarantee scheme.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed: in the first year you would get back the amount that you invested (0% annual return). €10 000 is invested.

The cost of the product to you will vary on the basis of the underlying investment option you choose. Investment dealing and custody charges which may apply to the purchase and sale of any underlying investment options have not been allowed for in the figures. Details of our typical stockbroker and custody fees are available from your Financial Adviser and/or Authorised Custodian. More details can be found on our website www.utmostinternational.com.

Any other optional costs, for example charges or fees payable to discretionary asset managers or fund advisors have also not been included. We are required by law to show you the costs of the product based on a premium payment of €10,000. However, please note the minimum premium for the product is €100,000 (£90,000, \$110,000 or currency equivalent).

INVESTMENT OF €10,000	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AFTER 5 YEARS	IF YOU CASH IN AFTER 10 YEARS
Total costs	€126 - €2,358	€665 - €4,813	€1,357 - €9,992
Annual cost impact (*)	1.3% - 23.6%	1.1% - 11.4%	0.8% - 10.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if your average return per year was projected to be 3% before costs and the annual cost impact was 1%, then your average return per year after costs would be 2%.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

ONE-OFF COSTS UPON ENTRY OR EXIT		ANNUAL COST IMPACT IF YOU EXIT AFTER 10 YEARS
Entry costs	You may pay an entry charge when entering this investment. This will depend on the underlying assets chosen and any distribution costs paid. The person selling you the product will inform you of the actual charge.	0.0% - 1.5%
Exit costs	We do not charge an exit fee for this product if you keep the product until the recommended holding period, but there may be exit fees associated with the underlying investments.	0.0% - 0.3%
ONGOING COSTS		
Management fees and other administrative or operating costs	This is an estimate based on actual minimum and maximum costs applied on similar policies over the last year.	0.8% - 8.9%
Transaction costs	This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.0% - 3.5%
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS		
Performance fees	Any performance fee will vary depending on the underlying investments and their performance.	0.0% - 1.6%

Different costs apply depending on the investment amount. For example, the percentage of the management fee may decrease as the initial premium increases.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 10 years

There is no minimum period for holding this investment and you can cash it in at any time. You should consider it to be a medium to long-term investment. The encashment value will depend on various factors including the performance of the chosen assets. If you change your mind there is a 30 day cancellation period after taking out this policy within which you can cancel your investment. However you may get back less than you invested due to third party fees and adverse market movement.

HOW CAN I COMPLAIN?

You can complain about the product, about our conduct or the person advising on or selling the product by writing to the complaints team: Utmost PanEurope dac, Administration Centre, King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles, Tel: +353 (0)1479 3900.

Email: IOM.admin.ireland@utmostinternational.com.

You can also access our online guide "How to make a complaint" published on the "Contact us" section of www.utmostinternational.com.

If you are not satisfied with our response, you can make a complaint by writing to Financial Services and Pensions Ombudsman (FSPO), 3rd Floor, Lincoln House, Lincoln Place, Dublin 2, Ireland or by emailing info@fspoi.ie. You can also refer to the FSPO's website: www.fspoi.ie.

You can also complain to: Claims Department of the General Directorate for Insurance and Pension Funds (Dirección General de Seguros y Fondos de Pensiones), Paseo de la Castellana, 44, 28046, Madrid, Spain.

OTHER RELEVANT INFORMATION

The product application booklet, terms and conditions and policy schedule contain important information and you should review these carefully before deciding to take out the product. Your intermediary will provide these documents to you. All these documents are legally required to be provided to you. We review and republish this Key Information Document at least annually. You can find the latest versions of all our product literature including the Key Information Document on our website. Paper copies of this Key Information Document are available free of charge.