

GLOBAL RISK SOLUTION



CASE STUDY – TRAVEL INDUSTRY

The following case study demonstrates to you, real-life examples of the benefits Global Risk Solution provides, through a combination of a fully admitted Pan-European Group Risk plan and/or an International Group Risk plan depending on the client's requirements.

PROFILE



19,000
employees globally

operates in



40 countries worldwide

REQUIREMENT

- › previously had the majority of staff employed on contracts out of one jurisdiction;
- › needed to move to employing on local contracts in their country of residence;
- › simplify the process as much as possible; and
- › manage cost of benefits as well as manage cost of administration.

SCENARIO

2,500+ STAFF
FOR GROUP LIFE
ACROSS **13**
COUNTRIES

- › one Group Life plan cover;
- › unit rate and free cover limit; and
- › added to an already existing plan of 1,500 employees.

UTMOST GLOBAL RISK SOLUTION BENEFITS



ONE BENEFIT AND
COMPENSATION MANAGER
HIGH LEVEL OF EFFICIENCIES



COMMON TERMS AND
CONDITIONS AND
ON-BOARDING PROCESS
SIMPLICITY



ONE BROKER AND
ONE INSURANCE COMPANY
REDUCED COMPLEXITY

Global Risk Solution removes the complexities that comes when dealing with multiple jurisdictions. It enables multinational companies to consolidate their previously complex employee benefit plans, in an effort to make significant savings in time and costs.

CURRENT SOLUTION FOR THIRTEEN PLANS

Thirteen Countries



Thirteen Brokers



Thirteen Life Insurers



Thirteen Terms and Conditions



Thirteen Quotations



Thirteen Claims Departments



UTMOST GLOBAL RISK SOLUTION FOR THIRTEEN PLANS

Thirteen Countries



One Broker



Utmost Corporate Solutions



One Terms and Conditions¹



One Quotation



One Claims Department



¹ Separate Terms and Conditions for EU and non-EU lives with aligned terms.

A WORLD *of* DIFFERENCE

www.utmostinternational.com

Utmost Corporate Solutions is a trading name used by Utmost PanEurope dac and Utmost Worldwide Limited.

Utmost PanEurope is regulated by the Central Bank of Ireland. Utmost PanEurope dac is a designated activity company registered in Ireland (number 311420), with a registered office at Navan Business Park, Athlumney, Navan, Co. Meath, Ireland C15 CCW8.

Utmost Worldwide Limited is incorporated in Guernsey under Company Registration No. 27151 and regulated in Guernsey as a Licensed Insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended), with a registered office at Utmost House, Le Truchot, St. Peter Port, Guernsey, GY1 1GR.

UPE CS 05278 | 05/25

T +44 (0) 1481 715 400

E NBQuotes@utmostcorporate.com

W www.utmostinternational.com