

GLOBAL RISK SOLUTION



CASE STUDY – TRAVEL INDUSTRY

The following case study demonstrates to you, real-life examples of the benefits Global Risk Solution provides, through a combination of a fully admitted Pan-European Group Risk plan and/or an International Group Risk plan depending on the client’s requirements.

PROFILE



19,000
employees globally

operates in



40 countries worldwide

UTMOST GLOBAL RISK SOLUTION BENEFITS



ONE BENEFIT AND
COMPENSATION MANAGER
HIGH LEVEL OF EFFICIENCIES

REQUIREMENT

- › previously had the majority of staff employed on contracts out of one jurisdiction;
- › needed to move to employing on local contracts in their country of residence;
- › simplify the process as much as possible; and
- › manage cost of benefits as well as manage cost of administration.



COMMON TERMS AND
CONDITIONS AND
ON-BOARDING PROCESS
SIMPLICITY

SCENARIO

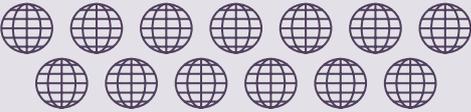
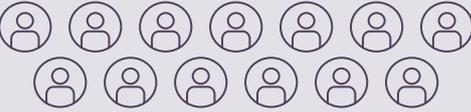
2,500+ STAFF
FOR GROUP LIFE
ACROSS **13**
COUNTRIES

- › one Group Life plan cover;
- › unit rate and free cover limit; and
- › added to an already existing plan of 1,500 employees.



ONE BROKER AND
ONE INSURANCE COMPANY
REDUCED COMPLEXITY

Global Risk Solution removes the complexities that comes when dealing with multiple jurisdictions. It enables multinational companies to consolidate their previously complex employee benefit plans, in an effort to make significant savings in time and costs.

<p>CURRENT SOLUTION FOR THIRTEEN PLANS</p> <hr/> <p>Thirteen Countries</p>  <p>Thirteen Brokers</p>  <p>Thirteen Life Insurers</p>  <p>Thirteen Terms and Conditions</p>  <p>Thirteen Quotations</p>  <p>Thirteen Claims Departments</p> 	<p>UTMOST GLOBAL RISK SOLUTION FOR THIRTEEN PLANS</p> <hr/> <p>Thirteen Countries</p>  <p>One Broker</p>  <p>Utmost Corporate Solutions</p>  <p>One Terms and Conditions¹</p>  <p>One Quotation</p>  <p>One Claims Department</p> 
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¹ Separate Terms and Conditions for EU and non-EU lives with aligned terms.

A WORLD *of* DIFFERENCE

Utmost Corporate Solutions is a brand name used by Utmost PanEurope dac and Utmost Worldwide Limited.

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Utmost Worldwide Limited is incorporated in Guernsey under Company Registration No. 27151 and regulated in Guernsey as a Licensed Insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended), with a registered office at Utmost House, Hirzel Street, St Peter Port, Guernsey, Channel Islands GY1 4PA.