

THE EUROPEAN EXECUTIVE INVESTMENT BOND – PRIIPs

AT A GLANCE

The value of investments may fall as well as rise and investors may not get back what they invested.

This document was last updated in December 2020. Please check with your financial adviser that this is the most up-to-date document for your product or servicing needs.

WHAT IT IS?	<p>The European Executive Investment Bond - PRIIPs (European Executive Investment Bond) is a whole of life offshore bond provided by Utmost PanEurope dac (Utmost PanEurope). This means it is a life assurance policy where, in the event of the death of the relevant life assured, the death benefit is 101% of the surrender value (which is the value of the Portfolio Fund, less any early withdrawal charge, and any outstanding charges).</p>
OBJECTIVES OF THIS PRODUCT	<p>An investment solution designed for clients investing over the medium- to long- term.</p>
WHO IS THE EUROPEAN EXECUTIVE INVESTMENT BOND SUITABLE FOR?	<p>The European Executive Investment Bond could be suitable for customers who:</p> <ul style="list-style-type: none"> › are UK, or other expatriate, or local individual or company, based in a European country* › are aged between 18 and 89 › are looking to invest at least €75,000 or currency equivalent into this product › want to invest tax-efficiently over the medium- to long-term › are planning for their retirement or looking for ways to pass on their wealth to future generations by using an appropriate nomination › want to achieve investment growth aligned to their attitude to risk › expect to have access to a wide range of investment solutions, such as stocks, shares, bonds and collective investments that enable them to build a bespoke portfolio › are happy to accept more risk than saving into a bank account › want to have an option for a Discretionary Investment Manager to be appointed* to make investment decisions and construct a bespoke portfolio. <p>* Subject to our approval.</p> <p>The European Executive Investment Bond – PRIIPs might not be suitable for customers who:</p> <ul style="list-style-type: none"> › have no other savings or investments › are new to investing and are not comfortable in making investment decisions › are not happy to accept the risk of potential investment losses and are looking for guaranteed investment growth › require instant access to their money › wish to invest their money in cash › want access to professional investor funds.
PAYMENTS INTO YOUR BOND	<ul style="list-style-type: none"> › Make one initial investment of at least €75,000/£50,000/US\$75,000, or the equivalent in another currency as shown overleaf. › Add in extra amounts whenever you want, of at least €7,500/£5,000/US\$7,500, or the equivalent in another currency, as shown overleaf**. › No fixed term. <p>These minimum amounts may increase in the future, so please check the latest figures with your financial adviser.</p>
CHOICE OF INVESTMENT FUNDS	<ul style="list-style-type: none"> › Stocks and shares or fixed-interest securities quoted on a recognised stock exchange**. › Extensive choice of external collective investment funds and unit trusts, Eurobonds and currency deposits**. › You can transfer in and consolidate other existing investment assets**. › Change assets when appropriate for you. <p>** Subject to Utmost PanEurope's acceptance.</p>

ACCESS TO YOUR MONEY	>	One-off or regular withdrawals, which will be free of charge as long as you leave in a surrender value of £10,000/US\$15,000/€15,000 (or the equivalent in another currency, as shown overleaf), or at least 15% of your total investment, whichever is higher.																																																																													
SUPPORT	>	<ul style="list-style-type: none">> You can appoint independent investment experts to help manage your portfolio if you wish.> Utmost PanEurope will provide administrative support, do paperwork and keep records on your behalf.																																																																													
FINANCIAL PLANNING	>	<ul style="list-style-type: none">> Option to nominate beneficiaries.																																																																													
WHAT HAPPENS IF I PASS AWAY?	>	<p>The European Executive Investment Bond is a life assurance policy; this means it will end on the death of the relevant life assured. If there is more than one life assured, it will be written as a 'joint life last death' policy, so the policy will end on the death of the last remaining life assured.</p> <p>When the policyholder dies, the policy will pass to the surviving policyholders or into the estate of the last deceased policyholder.</p>																																																																													
ONLINE SERVICES	>	<ul style="list-style-type: none">> The Bond is powered by Wealth Interactive, our online wealth management service.> Your financial adviser will be able to make an application for the Bond on your behalf, view your Bond online, make changes to certain information and carry out specific transactions.> A fund adviser appointed by you will be able to view your Bond's assets and deal in the assets available to invest in on your Bond.> We will set you up with your own secure Online Service Account so you can view your Bond, make changes to the details shown and carry out certain transactions.																																																																													
MINIMUM CURRENCY AMOUNTS	>	<table><tr><th colspan="7">MINIMUM AMOUNT NEEDED FOR</th></tr><tr><th>Currency</th><th>Initial investment</th><th>Extra investment</th><th>Minimum asset investment amount***</th><th>One off payment</th><th>Minimum regular withdrawal payment</th><th>Minimum bond value for regular withdrawal payments</th></tr><tr><td>Euro US dollar</td><td>75,000</td><td>7,500</td><td>7,500</td><td>750</td><td>750</td><td>15,000</td></tr><tr><td>UK Sterling</td><td>50,000</td><td>5,000</td><td>5,000</td><td>500</td><td>500</td><td>10,000</td></tr><tr><td>Australian dollar Canadian dollar Singapore dollar Swiss franc</td><td>100,000</td><td>10,000</td><td>10,000</td><td>1,000</td><td>1,000</td><td>20,000</td></tr><tr><td>Hong Kong dollar</td><td>600,000</td><td>60,000</td><td>60,000</td><td>6,000</td><td>6,000</td><td>120,000</td></tr><tr><td>Danish krone</td><td>500,000</td><td>50,000</td><td>50,000</td><td>5,000</td><td>5,000</td><td>100,000</td></tr><tr><td>Japanese yen</td><td>10,000,000</td><td>1,000,000</td><td>1,000,000</td><td>100,000</td><td>100,000</td><td>2,000,000</td></tr><tr><td>Norwegian krone</td><td>500,000</td><td>50,000</td><td>50,000</td><td>5,000</td><td>5,000</td><td>100,000</td></tr><tr><td>New Zealand dollar</td><td>125,000</td><td>12,500</td><td>12,500</td><td>1,250</td><td>1,250</td><td>25,000</td></tr><tr><td>Swedish krona</td><td>600,000</td><td>60,000</td><td>6,000</td><td>6,000</td><td>6,000</td><td>120,000</td></tr></table> <p>*** Also the minimum switch or deal amount. These minimum amounts may change in the future, so please check the latest figures with your financial adviser.</p>	MINIMUM AMOUNT NEEDED FOR							Currency	Initial investment	Extra investment	Minimum asset investment amount***	One off payment	Minimum regular withdrawal payment	Minimum bond value for regular withdrawal payments	Euro US dollar	75,000	7,500	7,500	750	750	15,000	UK Sterling	50,000	5,000	5,000	500	500	10,000	Australian dollar Canadian dollar Singapore dollar Swiss franc	100,000	10,000	10,000	1,000	1,000	20,000	Hong Kong dollar	600,000	60,000	60,000	6,000	6,000	120,000	Danish krone	500,000	50,000	50,000	5,000	5,000	100,000	Japanese yen	10,000,000	1,000,000	1,000,000	100,000	100,000	2,000,000	Norwegian krone	500,000	50,000	50,000	5,000	5,000	100,000	New Zealand dollar	125,000	12,500	12,500	1,250	1,250	25,000	Swedish krona	600,000	60,000	6,000	6,000	6,000	120,000
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YOUR RIGHT TO CANCEL



You have the right to cancel your European Executive Investment Bond or additional investment and obtain a refund of any premium(s) paid, less any applicable charges****, and any fall in the value of the assets linked to your European Executive Investment Bond. You have 30 days from the date that you receive the Schedule for the initial premium, or letter accepting the additional investment to let us know you want to cancel. Further information on how to cancel can be found in the European Executive Investment Bond Terms & Conditions.

**** Where relevant, applicable charges include non-refundable fund charges, fees we have paid to your financial adviser on your behalf and bank charges.

To ensure you fully understand all the risks and benefits of the European Executive Investment Bond, you should also read the Policy Terms. At Utmost International we believe strongly in the benefit of professional financial advice and encourage clients to review their circumstances and financial planning needs with their financial adviser before investing in the European Executive Investment Bond. You should also ensure you have obtained information on the assets you are investing in, which is available from your financial adviser, or from our website

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Utmost Wealth Solutions is registered in Ireland as a business name of Utmost PanEurope dac.

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