

FOR ACCREDITED INVESTORS.

EXECUTIVE INVESTMENT ACCOUNT

PRODUCT BROCHURE



SINGAPORE

A WEALTH *of* DIFFERENCE

utmost[™]
WEALTH SOLUTIONS

YOUR FINANCIAL ADVISER REPRESENTATIVE

We do not sell our products directly to customers, but through financial adviser representatives. Because making investments is an important decision, we recommend that you should seek your own independent financial advice. With the benefit of such advice, you can independently decide whether to take out this product that is issued by Utmost International Isle of Man Limited Singapore Branch on behalf of Utmost International Isle of Man Limited (Utmost International) and, if you do, then manage any investments you make. Utmost International cannot give you that advice.

As we do not know what relationship you have with any financial adviser representative you decide to use, we will need you to provide us with confirmation that they can act on your behalf. Depending on that confirmation, we will then deal with them as your financial adviser representative, with them acting as your intermediary between us. Unless you tell us otherwise, we may pay commission to your financial adviser representative in respect of any products you take out. Details of this payment will be available from your financial adviser representative.

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GIVING YOU ULTIMATE FREEDOM

Financial markets are becoming more sophisticated and investors are demanding access to a wider range of asset classes.

The Executive Investment Account is designed to give you the freedom to construct an investment portfolio that is just right for you, without restricting the fund selection to one fund management company or being restricted to a particular asset class or geographic region.

The Executive Investment Account is a unit-linked life assurance policy available to policyholders aged 18 or over. It does not have a pre-determined term and will stop when you decide or on the death of the relevant life assured.



The Executive Investment Account is available to accredited investors only as defined by the Singapore Securities and Futures Act (Cap 289) as well as professional investors as defined in this product's terms and conditions.



INVESTMENT FLEXIBILITY THROUGH WIDER CHOICES

We realise you need access to the widest possible range of investment opportunities, and recognise the burden of monitoring and varying a large number of different asset types over the long term as well.

The Executive Investment Account can help you manage your worldwide assets via an 'open architecture' easily and efficiently.

You can invest an initial minimum investment of S\$100,000 / US\$75,000/ £50,000/ € 75,000 (or currency equivalent) via lump sum payment or transferring assets from elsewhere.

Each asset invested in requires a minimum of S\$5,000/ US\$3,750/ £2,500/ €3,750. You can then make an additional investment of at least S\$10,000/ US\$7,500/ £5,000/ €7,500 (or currency equivalent) at any time while your Executive Investment Account is in force.

If you intend to transfer assets which are held outside of Singapore, you should find out whether such a transaction is subject to tax.

A product summary with full details of product features, including a summary of charges, is available from your financial adviser representative.



WE WILL SET UP A TRANSACTION ACCOUNT WHICH WILL BE USED FOR ALL TRANSACTIONS;

- › payment of premium;
- › purchase and sale of assets;
- › withdrawal payments and relevant charges; and
- › catering for all in-and-out cash flow in a simple and easy way for you.

CREATING YOUR PORTFOLIO FUND

The first thing you have to do is to choose your assets and construct your portfolio.

When you complete the Executive Investment Account application, you need to instruct us which assets to buy for your portfolio. For future transactions, you will need to complete a dealing instruction form.

Dealing can also be placed via our award winning online service, Wealth Interactive.


INVEST VIA OPEN ARCHITECTURE

This approach allows for greater investment flexibility and a higher degree of portfolio customisation.



IT LETS YOU ACCESS:

- › any offshore or mutual fund agreed by Utmost International;
- › stocks and shares or fixed interest securities quoted on recognised stock exchanges;
- › bonds and multi-currency deposits;
- › alternative investments - for example hedge funds, structured notes and exchange trade funds.



THE EXECUTIVE INVESTMENT
ACCOUNT CAN HELP YOU
MANAGE YOUR WORLDWIDE
ASSETS VIA AN 'OPEN
ARCHITECTURE' EASILY
AND EFFICIENTLY.

MANAGE ALL YOUR ASSETS IN ONE PLACE

With the Executive Investment Account ('Account') you can hold all of your existing and new assets in one place, even if they are located in different countries. There is therefore no need to sell or repurchase your assets that you transfer to your Account, so you do not have to leave the market unnecessarily.

You can choose your Account currency at outset. Any transactions carried out in different currencies can be summarised in your chosen Account currency, making it simple to see your total asset value.

The Account can receive investments in any major currency. If cash is received from sale of assets, it can be allocated to multi-currency transaction accounts until the next investment decision is made.

You will receive a detailed valuation statement from us every month, unless you prefer to receive valuations quarterly, so that you are always aware of how your Account is being managed.

Alternatively, you can view details of your portfolio online via Wealth Interactive at:

www.utmostinternational.com

YOUR FINANCE AT A GLANCE

The Executive Investment Account enables you to access a breadth of mainstream and specialist asset classes. As illustrated in the fictional example diagram, Mr Smith sets up his Account in Singapore dollars (S\$) at the outset. Although he also selects various assets denominated in different currencies with which the policy value is linked, he has no difficulty in keeping track of those assets. By using the Executive Investment Account, all assets are summarised in S\$, his chosen Account currency. This gives him a clearer picture of his overall finance.

13 CURRENCIES AVAILABLE FOR CHOOSING AS YOUR ACCOUNT CURRENCY AT OUTSET

- | | |
|-----------------------|----------------------|
| › Singapore dollars | › Norwegian kroner |
| › Japanese yen | › HK dollars |
| › US dollars | › Swedish kroner |
| › New Zealand dollars | › Australian dollars |
| › Sterling | › Swiss francs |
| › Danish kroner | › Canadian dollars |
| › Euros | |

EXAMPLE:

Mr Smith invested S\$300,000 into the Account linked with the following assets. His chosen currency is Singapore dollars.





WEALTH INTERACTIVE
PROVIDES YOU WITH
AN AT-A-GLANCE VIEW
OF YOUR POLICY...

ACCESS YOUR INVESTMENT ONLINE WITH OUR AWARD-WINNING SERVICE

You can access your investment 24 hours a day, 7 days a week, using our award-winning online service, Wealth Interactive. It makes it much quicker and easier to apply for your Executive Investment Account too, as the information is validated as you progress through the online application.

FACTS AND FIGURES AT YOUR FINGER TIPS

Wealth Interactive provides you with an at-a-glance view of your policy, and a straightforward, clear and transparent way to access your information.

You can sign in and review your policy whenever you want to. You will be able to check the latest available facts and figures about your portfolio and keep up-to-date with any changes made by your financial adviser representative.

REDUCING PAPERWORK AND WAITING TIMES

Wealth Interactive makes your life easier because you can update your personal details quickly and easily online, as well as approve key transactions electronically, reducing the amount of paperwork you need to sign and file.

You can also view correspondence between you and Utmost International about your policy in your Wealth Interactive account. Your financial adviser representative can even request your online approval of transactions such as buying and selling assets - this will speed up the approval process and ensure that transactions happen faster. You can sign in to review transactions and submit or request changes if you wish.

SUPPORT FOR YOUR FINANCIAL ADVISER REPRESENTATIVE

We also share important information with your financial adviser representative to help them provide you with the best possible service.

Wealth Interactive gives your financial adviser representative easy access to all the data, tools and insight they need to help manage your portfolio and maximise your wealth. It also provides support and services to help them plan your portfolio of assets and keep it on course to achieve your long-term goals.

NEATLY PACKAGED TO SAVE YOUR TIME AND MONEY

SIMPLE DEALING

It's easy to move money between assets whenever you want. All deals are co-ordinated by Utmost International and you or your financial adviser representative can utilise our online service, Wealth Interactive, to place deals online directly with Utmost International.

Alternatively, we also have one simple dealing instruction form, making it easy to buy/sell all assets.

ECONOMIES OF SCALE

Our global buying power and excellent relationships with fund managers mean we may be able to negotiate substantial initial discounts from them, and then pass on these benefits to you. So that more of your money is invested right from the start.

CONSOLIDATIONS OF EXISTING ASSETS

The Executive Investment Account has the ability to hold your existing and new assets in one investment portfolio, making it easier for you to keep track of your assets.



You and your financial adviser representative should make sure that any particular asset is suitably based on your needs, objectives and risk appetite. You should familiarise yourself with any particular risks associated with any assets. For example, there may be currency risks if assets are denominated in another currency, or there could be liquidity and valuation risks for property funds.

The value of assets chosen determines the value of the policy, and can fall as well as rise and you may not get back what you invest. Income accruing to underlying assets, if any, may fall and rise also.

Utmost International only offers products through financial adviser representatives and does not give financial advice. We have no responsibility for the performance of your chosen assets.



EASY ACCESS TO YOUR CAPITAL

THE EXECUTIVE INVESTMENT ACCOUNT IS MADE UP OF A GROUP OF POLICIES.

You can surrender across all policies equally or just a few specifically. This makes the Account extremely flexible for you.

REGULAR WITHDRAWALS

You can access your capital via regular withdrawals either monthly, quarterly, half-yearly, or yearly subject to a minimum of S\$1,000/ US\$750/ £500/€750 (or currency equivalent).

Regular withdrawals are available, except for certain assets such as fixed term deposits, as long as you leave in a surrender value* of £10,000 or currency equivalent, or at least 15% of your total investment, whichever is higher.

ONE-OFF WITHDRAWAL

As long as you leave the minimum amount in your Account as mentioned, you can withdraw any amount you want. However, the Account is designed for medium-to long-term investment, so taking money out of your Account in the early years might reduce its potential.

* The surrender value must take into account any charges that apply.



When you are considering withdrawing capital from your Account, please note that an early encashment charge might apply if you cash in some or all of your investment during the early years. As withdrawing money might reduce the potential for investments to perform, it may be to your greater benefit to stay invested for at least five years.

Please discuss with your financial adviser representative before making decisions.

EXTEND YOUR BENEFITS AS YOU WISH

We understand the Account working well for you is a must if anything unfortunate happens.

We will pay a benefit of 101% of the surrender value of the policy (which is the value of the Portfolio Fund less any early surrender charge that may apply), giving you a peace of mind that your investment will be passed on to the ones you nominated.

The introduction of the Insurance Amendments Act 2009 allows for revocable nomination being one of the optional facilities available via the Executive Investment Account, so you can distribute the death benefit to your chosen nominees whilst maintaining the rights and ownership of your Account in a flexible, affordable and legal way.

As long as the policyholder is aged 18 or above, revocable nomination can be made at any time. The death benefit will then be paid out to the beneficiaries in the event of the death of the relevant life assured. You can change or revoke the nomination at any time when priorities change. For more details, please discuss with your financial adviser representative.





TAXATION MATTERS

TAX EFFICIENCY

As Utmost International is located in the tax-efficient offshore centre of the Isle of Man, your investment can grow virtually tax free.

Under Isle of Man law, we are not liable to income tax, capital gains tax or corporation tax on funds linked to policies. Some dividends may be received net of withholding tax, deducted at source in the country of origin, but once inside your policy they can accumulate free of tax. Thanks to this, your Executive Investment Account can grow more efficiently.

YOUR PERSONAL TAX CIRCUMSTANCES

We do not make a deduction of tax when you surrender your policy, either in part or in total but the personal tax consequences of investing or transferring your existing assets to the policy will depend on many factors.

However, you should consult your financial adviser representative on the suitable ways to access your investment and on the taxation rules that apply in your country of residence.

BENEFIT FROM THE STRENGTH AND REPUTATION OF UTMOST INTERNATIONAL

Utmost International is a leading provider of insurance-based wealth solutions through its Utmost Wealth Solutions business, and provides employee benefits through its Utmost Corporate Solutions business. Utmost International operates across the UK, Europe, Latin America, Asia and the Middle East.

Our products and solutions are underpinned by a wide choice of investments and ways to monitor and manage them online, with the help of your financial adviser representative.

What makes us stand out is the flexibility of the solutions we offer. They are designed so that you can tailor them to suit your individual financial needs and ultimately help you achieve your life goals, whether that's growing or preserving your financial worth, helping your children get on in life or simply retiring active and happy.

UTMOST INTERNATIONAL

Utmost International is a leading provider of insurance-based wealth solutions. Our aim is to help you, together with your financial adviser representative, manage and grow your investments; not just for your own future, but for your family and the generations to come.

AN IDEAL PLACE TO PUT YOUR INVESTMENT

Utmost International is based in the Isle of Man which is part of the British Isles. The Isle of Man has its own government and the oldest continuous parliament in the world.

The Isle of Man is an established offshore investment centre offering a politically and economically stable environment. All the life assurance companies based on the island are closely regulated by the Isle of Man Financial Services Authority. Due to its jurisdiction and prominent offshore position, a lot of financial and related services set up their head offices on the island. You can find out more on:

www.gov.im/iomfsa/.

Of all the major offshore centres, the Isle of Man is one of only a few that has a statutory compensation scheme – the Isle of Man Life Assurance (Compensation of Policyholders)

Regulations 1991. In the event of insolvency, policyholders are entitled to claim compensation of up to 90% of the surrender value of their policies under the compensation scheme. The compensation scheme operates globally no matter where the investors reside. Notwithstanding the availability of the compensation scheme, there is no guarantee that you will get back up to 90% of your premiums paid or the prevailing value of your policy. The final value you receive, if any, may be less than the total premiums paid or the prevailing value of your policy.

Further details of the compensation scheme can be found at: **www.gov.im/iomfsa/**



FURTHER INFORMATION

This document is based on Utmost International's understanding of the law, regulation and taxation practice of Singapore and Isle of Man as at April 2022, which may change in the future.

No liability can be accepted for any personal tax consequences as a result of future legislative, regulatory or tax changes.

Utmost International only offers products through financial adviser representatives and does not give financial advice. We have no responsibility for the performance of your chosen assets. You should seek professional advice regarding your own tax circumstances.

Benefits under the Utmost International Executive Investment Account are determined strictly in accordance with the relevant standard policy terms and conditions, copies of which are available on request from your financial adviser representative in the first instance or at our Singapore branch. Any information concerning the offering document and the policy terms and conditions are to be interpreted in accordance with and are governed by Singapore Law.

Utmost International Isle of Man Limited Singapore Branch is a member of the Policy Owners' Protection Scheme (PPF Scheme) in Singapore. However, the policy issued by Utmost International (where no additional life cover purchased) is not covered under the PPF Scheme. Details of the PPF Scheme can be obtained at Singapore Deposit Insurance Corporation Limited's website on www.sdic.org.sg.

Utmost International always aims to deliver excellent service. But if you do have any cause to complain, please write to the Complaint's Team Manager at our Office address.



If you require any further information, please contact your financial adviser representative in the first instance or our Operation Team at our Singapore branch.



THE EXECUTIVE INVESTMENT ACCOUNT **COULD BE SUITABLE** FOR YOU IF YOU:

- › are an individual, a company or a trust
- › are an accredited investor, as defined in the Securities and Futures Act (Cap. 289);
- › are aged between 18 and 89;
- › are looking to invest at least S\$100,000/ US\$75,000/ £50,000/ €75,000 or currency equivalent into the product by cash or transferring assets* in specie as premium in kind;
- › plan to invest over the medium- to long-term want to accumulate or preserve wealth and plan for intergenerational wealth transfer;
- › want to have flexible and easy access to your investment;
- › want access to a wide range of assets such as collective investment schemes, mutual funds, stocks and shares traded on major stock exchanges, fixed interest securities and alternative investments*;
- › understand the associated risks of investing; or
- › want to have the ability to appoint an investment adviser representative (discretionary asset manager)*.

THE EXECUTIVE INVESTMENT ACCOUNT **MIGHT NOT BE SUITABLE** FOR YOU IF YOU:

- › have no other savings or investments;
- › are new to investing and are not comfortable in making investment decisions;
- › are not an accredited investor, as defined in the Securities and Futures Act (Cap. 289);
- › are not happy to accept the risk of potential investment losses and are looking for a guaranteed investment return; or
- › require instant access to your money.

* Subject to our approval.



You have the right to cancel your Executive Investment Account and obtain a refund of any premium(s) paid, less any applicable charges** and any fall in the value of the assets linked to your Executive Investment Account.

You have 30 days from the date that you receive the Schedule to let us know you want to cancel. Further information on how to cancel can be found in the Executive Investment Account Terms and Conditions.

**Where relevant, applicable charges include non-refundable fund charges, fees we have paid to your financial adviser representative on your behalf and bank charges.

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www.utmostinternational.com

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Utmost Wealth Solutions is the registered business name of Utmost International Isle of Man Limited Singapore Branch. Utmost International Isle of Man Limited Singapore Branch, 6 Battery Road #16-02, Singapore 049909. Tel: +65 6216 7990 Fax: +65 6216 7999.

Registered in Singapore Number T08FC7158E. Authorised by the Monetary Authority of Singapore to conduct life assurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Finance Dispute Resolution Scheme.

Utmost International Isle of Man Limited is registered in the Isle of Man under number 024916C. Registered Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles. Licensed by the Isle of Man Financial Services Authority.

Utmost Wealth Solutions is registered in the Isle of Man as a business name of Utmost International Isle of Man Limited.

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